



Wolf Petroleum
Mongolian Oil Exploration Company

ASX: **WOF, WOFO, WOFOA**

FULLY UNDERWRITTEN RIGHTS ISSUE

ASX RELEASE

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DIRECTORS:

Matthew Wood
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Jason Peterson
Brian McMaster
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ISSUED CAPITAL:

263.8 million shares
27 million options (WOFO)
174 million options (WOFOA)
14.4 million unlisted options

ASX CODE:

WOF, WOFO, WOFOA

Wolf Petroleum Limited ("the Company") is very pleased to announce that it has reached an agreement with CPS Capital Group Pty Ltd to underwrite a rights issue to existing shareholders on a 1 for 8.7 basis at an issue price of \$0.05 per share (approximately 30,000,000 shares) with a free attaching WOFOA option to raise \$1,500,000 before costs.

This offer will allow the Company to continue its negotiations with potential strategic partners and provides shareholders an opportunity to maintain their exposure to the significant upside presented by the Company's petroleum assets in Mongolia.

Funds raised under the rights issue will be used to meet existing financial obligations under production sharing contract with the Government of Mongolia and **to focus on closing the farm out process on SB Block.**

The Company's 100% owned SB Block provides an exciting opportunity to international oil companies with an estimated **460 million to 2.2 billion barrels of oil in resources.**

A Prospectus setting out the details of the offer will be lodged with the Australian Securities and Investments Commission and the Australian Securities Exchange on or about Friday 17 October 2014.

Wolf Petroleum remains the largest petroleum acreage holder in Mongolia with over 18 million acres under license in three highly prospective petroleum blocks.

Matthew Wood
Executive Chairman
Wolf Petroleum Limited

ABOUT WOLF PETROLEUM

Wolf Petroleum is an ASX listed company with **the largest petroleum acreage in Mongolia.**

Company management is based in Mongolia and is strongly supported by the Mongolian people and industry authorities.

The Company has been awarded as **"The Operator of the Year"** in 2013 and 2011 by Petroleum Authority of Mongolia.

HUGE EXPLORATION POTENTIAL

Wolf owns 100% of one production and two exploration blocks proximal to multi billion barrel producing oil fields in Mongolia and China.

AGGRESSIVE EXPLORATION

Ahead of contract commitments on all three contracts. Completed the largest ever ground geophysical programmes in Mongolia covering 74,400 sq. km

EXPERIENCED DIRECTORS

Wolf has a strong local team backed by international consultants and managed by industry experienced directors with a proven track record in Mongolia and globally.

Wolf Petroleum blocks:



✓ SB block (100%) **23,000 km²**

Proven and producing region

Estimated 460 million to 2.2 billion barrels of oil.

Drill Ready Targets!
Farm-in Opportunities!

✓ BU block (100%) **10,000 km²**

Proven and producing region

Proximal to multi billion barrel producing fields in Mongolia.

22 Lead targets identified.
Resources being estimated.

✓ Jinst block (100%) **41,000 km²**

Frontier region

The largest petroleum exploration block in Mongolia.

Proximal to multi billion producing oil fields in China.