



PRIME MINERALS LIMITED

Level 1, 8 Parliament Place, West Perth WA 6005

PO Box 1618 West Perth WA 6872

Telephone: +61 8 9481 7833 Facsimile: +61 8 9481 7835

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**The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000**

EXTENSION OF TAKEOVER OFFER FOR COCOON DATA HOLDINGS LIMITED

Prime Minerals Limited (ACN 120 658 497) (**Prime**) is currently seeking, by way of an off market takeover offer, to acquire all of the ordinary shares in unlisted Australian public company Cocoon Data Holdings Limited (ACN 127 993 300) (**Cocoon**) (**Takeover Offer**).

The Takeover Offer is subject to a number of conditions, including that:

- (a) acceptances under the Takeover Offer are received from 90% of Cocoon shareholders (**Acceptance Condition**);
- (b) Prime raises between \$2,500,000 and \$15,000,000 through an offering of Prime Shares at an issue price of \$0.20 each (**Equity Offer Condition**); and
- (c) ASX grants conditional approval to Prime for readmission to the ASX upon completion of the Takeover Offer (**Re-admission Condition**).

As previously announced, Prime has satisfied both the Acceptance Condition and Equity Offer Condition, having received greater than 90% of acceptances to the Takeover Offer and conditionally raising \$15,000,000 in new equity. Prime continues to be in discussions with ASX in respect of the Readmission Condition. Prime expects the ASX to issue conditional approval for readmission within the next week.

To allow time for the Readmission Condition to be obtained, Prime has resolved to vary the Takeover Offer to extend the closing date from 5.00pm (WST) on Friday 24 October 2014 to **5.00pm (WST) on Wednesday, 5 November 2014**.

A copy of the letter to be sent to Cocoon Shareholders in respect of the extension, and a formal notice of variation lodged with ASIC, are attached below.

As a result of the extension of the Takeover Offer, an updated indicative timetable for completion of the Takeover Offer and reinstatement to trading on the ASX is provided below.

Event	Date
DvP Settlement of Equity Offer	Wednesday 29 October 2014
Settlement of Takeover Offer	Thursday 30 October 2014*
Takeover Offer closes	Wednesday 5 November 2014
Reinstatement to trading on ASX	Thursday 6 November 2014

* Prime's intention is to settle acceptances received under the Takeover Offer on this date. In respect of any acceptances received after this date and before the Takeover Offer closes, it intends to issue consideration securities progressively as those acceptances are received. Prime's intention is that any Cocoon Shares which are on issue at the end of the Takeover Offer that have not been accepted into the Takeover Offer will be compulsorily acquired in accordance with the *Corporations Act 2001*.

Please note this timetable is indicative only and the directors of Prime reserve the right to amend the timetable as required, and that reinstatement to trading is determined by the ASX.

Yours faithfully
Norman Grafton
Company Secretary
Prime Minerals Limited