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**17<sup>th</sup> October 2014**

## **ASX ANNOUNCEMENT**

The Board of Acuvax Limited is delighted to announce the appointment of Mr Nigel Lee to the board effective today.

Mr Lee's appointment is strategic and consistent with the proposed change of activities of the Company via the acquisition of micro collection company, Activistic Pty Ltd, announced to the market on 7 October 2014.

Mr Lee has a considerable amount of experience and expertise in the area of global payment systems and social media and is expected to be a great asset to the new board of Acuvax Limited.

A summary of his experience is set out below.

Based in Singapore, Nigel began working with American Express on assignment in January 2012 through to October 2014. He was responsible for strategy, management and growth of new and emerging payment activities for Asia, (including China, India and Japan), plus Latin America. This comprises the development, expansion and operation of payment methods such as pre-paid cards, travel card products, mobile payments, online e-Gift and virtual cards across both consumer and B2B channels.

Since 2010 Nigel has also served on the Board of **YuuZoo Corporation** an E-commerce and Social Network business with over 30 Million registered users and franchise partnerships in 40 countries. Yuuzoo Corporation became a publically listed company on the Singapore Exchange in September 2014.

Before joining American Express, Nigel was *EVP for Europe, Middle East, Africa, and Asia Pacific* for **MoneyGram**, the global remittance company. There, he led a business operating in more than 140 countries, providing vision, focus, strategy and structure to create a growth oriented turnaround.

Prior to MoneyGram, Nigel held the position of *President, First Data Asia Pacific*, where over a 5 year period, he was responsible for creating a strongly profitable Asia Pacific business in the payments space across Australia, China, India, ASEAN and Korea through a combination of organic growth, restructuring and acquisition.

From 2000 to 2005 Nigel was *Regional Vice President Financial Services for EDS* in Asia, based in Hong Kong, where he ran teams to partner with clients and grow EDS's services in transformation and outsourcing across all markets. He has held other senior executive positions including CIO and Head of Strategy for **Australian Home Loans** and Strategy & Planning Manager for a UK privatized utility. Nigel began his career as a management consultant with Andersen Consulting (**Accenture**).

Nigel has a Masters Degree in Chemical Engineering from Imperial College in London, and an MBA from Manchester Business School and his position of Director will be submitted to the Shareholders for their ratification and approval at the forth coming AGM.

Roland Berzins

Company Secretary

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                                  |
|----------------------------------|
| <b>Name of entity</b> Acuvax Ltd |
| <b>ABN</b> 24 007 701 715        |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                               |
|----------------------------|-------------------------------|
| <b>Name of Director</b>    | Nigel Laurie Lee              |
| <b>Date of appointment</b> | 17 <sup>th</sup> October 2014 |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |
|---|
| <b>Number &amp; class of securities</b><br><br>Direct: Nil<br>Indirect:<br>Angela Jane and Nigel Laurie Lee 100,000,000 FPO |
|   |

+ See chapter 19 for defined terms.

## Appendix 3X

### Initial Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| Name of holder & nature of interest<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Number & class of Securities |
|--|------------------------------|
| Nil  | Nil                          |

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| Detail of contract                                       | N/A |
| Nature of interest                                       | N/A |
| Name of registered holder<br>(if issued securities)      |     |
| No. and class of securities to which<br>interest relates |     |

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+ See chapter 19 for defined terms.