

# ASX Announcement

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## BOARD APPOINTMENT

The Board of Quintessential Resources Ltd (ASX: QRL) (the “Company”) is pleased to announce the appointment of Mr Shashi Fernando as a Non-Executive Director of the Company effective today.

### Background on Mr Shashi Fernando

Mr Shashi Fernando is the CEO of Yonder and Beyond (Y&B), a proven performer in the delivery of world-class mobile solutions. He was a board member and Chief Content Officer of HTC Corporation, one of the world’s leading smartphone manufacturers, and the founder and former CEO of Saffron which raised \$3 million in 2007 and was acquired in 2011 for US\$50 million.

Shashi delivered Saffron into the heart of the mobile and entertainment industry by securing clients such as Vodafone, T-Mobile, Samsung USA, Paramount and Disney to name but some of the 40 plus global relationships that were established over his time with Saffron.

Having twice been named in the world’s top 50 in Mobile Entertainment, Shashi led Saffron to multiple industry accolades over the period, delivering a profitable business and 100% growth year on year, for three years.

Since his time at HTC Corporation, Shashi has been an angel investor and moved to bring to market several digital start-ups.

Mr Fernando formed Y&B to invest in and help accelerate high growth and high potential businesses in the global technology and mobile space.

Jay Stephenson

**CHAIRMAN AND COMPANY SECRETARY**