

17 October 2014

ASX ANNOUNCEMENT

RENOUNCEABLE RIGHTS ISSUE – NOTIFICATION OF PLACEMENT OF UNDER SUBSCRIPTIONS

Aspermont Limited (ASX: ASP) is pleased to advise that the placement of under subscriptions in our 1 for 1 renounceable rights issue ("Rights Issue") closed successfully on Friday 17th October 2014 raising a further \$0.5 million.

We are delighted to announce that the Rights Issue was strongly supported by the shareholder base and represents a 100% take up of new fully paid shares on offer. The Board of Directors appreciates this significant endorsement of the company.

It is expected that the new Aspermont shares issued to shareholders under the Rights Issue will be allotted and holding statements dispatched on Monday the 20th of October 2014. Refunds of unsuccessful requests for shares will be made on Tuesday the 21st of October 2014. Quotation of the shares issued under the offer is expected to occur on Wednesday the 22nd of October 2014.

For further information contact:

John R. Detwiler
Company Secretary
Tel: +61 8 6263 9100