

ASX Announcement

17 October 2014

PLUTON RESOURCES LIMITED

Company Update – Annual Report

Pluton Resources Limited (Pluton or “the Company”) wishes to advise the market of the status of the preparation of the 2014 Annual Report currently being finalised.

The directors are pleased to announce that there are no matters in dispute between the Company and its auditors and accordingly the Company expects to finalise the Annual Report within the next 14 days.

Further, and following the disclosures made in the Prospectus (and the supplementary prospectuses) including the structural and payment arrangements entered into by the Company with the major creditors, the Directors have concluded that the current financial condition of the Company warrants the continual quotation of its securities.

The closing of the \$47.8 million Entitlements Issue and the arrangements entered into with key stakeholders, including the major creditors, have resulted in the significant restructure of operations that will ensure that the Company will continue to trade as a going concern.

The Company intends to seek quotation of the securities offered to eligible shareholders under the Entitlements Issue by no later than 22 October 2014, release its Annual Report on or around 29 October 2014 and remain in suspension until 30 October 2014 after the Annual Report has been lodged.

The Company acknowledges that the support of all our stakeholders has been critical to the Company achieving this milestone under one of the most difficult operating environments for iron ore producers in many years.

Investor Contacts

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