



ASX ANNOUNCEMENT

NEW BOARD MEMBER APPOINTMENT

ACN 149 197 651

19 October 2014: International Coal Limited (ASX: ICX) is pleased to announce the appointment of Mr Harry Karelis as a Non-Executive Director of the Company.

Mr Karelis is the founder of Titan Capital Partners - a privately held investment group involved in a range of projects. He graduated from The University of Western Australia with Bachelors and Honours in Science majoring in Biochemistry and Microbiology as well as a Masters in Business Administration. He is a Fellow of the Financial Services Institute of Australia, a Fellow of the Australian Institute of Company Directors and has qualified as a Chartered Financial Analyst (CFA) from the CFA Institute in the United States.

Prior to establishing Titan, Mr Karelis worked in the financial services industry with roles in financial analysis and funds management both in Australia and overseas. He has in excess of 22 years diversified experience in the financial services sector including fundamental analysis, funds management and private equity investing and has acted as a Director on several public and private companies in Australia, Singapore and the United Kingdom.

The Board believes that the skill-set, experience and diversified networks that Mr Karelis brings to the Board will be invaluable as the company progresses with its intention of reviewing and securing new opportunities.

Ends

For further information please contact:

Hugh Dai

Executive Director and acting Chief Executive Officer

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