



Facsimile from
 Genesis Investment Management, LLP
 21 Grosvenor Place, London SW1X 7HU
 Telephone: +44 (0)20 7201 7200 Facsimile: +44 (0)20 7201 7474
www.giml.co.uk

TO: ASX		DATE: 17 October 2014	
ATTENTION:			
FAX NUMBER: +61 2 9778 0999/ +61 29347 0005	TOTAL NO. OF PAGES: (including cover)	FROM: 2	
<p>If you have not received all the pages including the cover page or if any of them are illegible please inform us as soon as possible by facsimile.</p> <p>This message is intended only for the use of the individual or entity to which it is addressed and contains information that is privileged and confidential. If the reader of this message is not the intended recipient or the employee or agent responsible for delivering the message to the intended recipient, you are hereby notified that any dissemination, distribution or copying of this communication is strictly prohibited. If you received this communication in error, please notify the sender immediately by telephone and return the original to us at the above address at our cost.</p>			

Dear Sir or Madam,

I am writing in connection with the Disclosures of Substantial Shareholdings in Elemental Minerals Ltd (the "Company") as regulated by the Australian Securities and Investment Commission (the "ASIC").

Please find enclosed our Form 605 Notice of ceasing to be a substantial holder.

Please could you confirm receipt of this disclosure and if any further documents are required.

Yours faithfully,

Zoe Taylor
 Compliance
 +44207 201 7200
Zoe.Taylor@giml.co.uk

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Schema Elemental Minerals LtdACN/ARSN 108 066 422**1. Details of substantial holder(1)**Name Genesis Asset Managers, LLP

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on16 / 10 / 14

The previous notice was given to the company on

31 / 07 / 13

The previous notice was dated

31 / 07 / 13**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
16.10.14	Genesis Asset	Change in shares	N/A	17,996,933	17,996,933
	Managers, LLP	In Issue		Ordinary	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

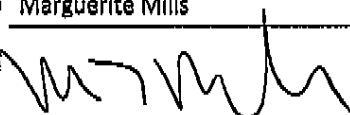
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Genesis Asset Managers, LLP	Heritage Hall, Le Marchant Street, St. Peter Port, Guernsey, GY1 4HY

Signatureprint name Marguerite Millscapacity Director, General Counsel

sign here

date 17 / 10 / 2014