

FAX
TRANSMISSION

To:
From:
Subject: Substantial Shareholding Disclosure: Form 605

Message: Dear Sirs,

Please find attached a Form 605 substantial shareholding disclosure sent on behalf of CQS Asset Management Limited.

This disclosure is submitted following confirmation of the correct number of shares in issue for Forte Energy – which was received earlier today from the Company Secretary for the issuer.

Kind regards,
Colin Woods
Compliance Manager
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London SW1X 7HY
United Kingdom
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Company Name

Address

Tel: Fax:

Email: Website:

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme FORTE ENERGY NLACN/ARSN 009 087 852**1. Details of substantial holder (1)**Name CQS ASSET MANAGEMENT LIMITEDACN/ARSN (if applicable) N/AThe holder ceased to be a substantial holder on 14/10/2014The previous notice was given to the company on 05/11/2013The previous notice was dated 05/11/2013**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
14/10/14	City Natural Resources High Yield Trust Plc	Increase in number of shares outstanding	N/A	N/A	N/A
14/10/14	Geiger Counter Limited	Increase in number of shares outstanding	N/A	N/A	N/A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Geiger Counter Limited	c/o CQS Asset Management Limited, 5 th Floor, 33 Chester Street, London SW1X 7BL
City Natural Resources High Yield Trust Plc	c/o CQS Asset Management Limited, 5th Floor, 33 Chester Street, London SW1X 7BL

Signatureprint name COLIN WOODScapacity COMPLIANCE MANAGER, CQS ASSET
MAMANGEMENT LIMITED

sign here

date 17/10/2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.