



MARKET RELEASE

20 October 2014

Target Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Target Energy Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement in relation to a capital raising.

Security Code: TEX

Elizabeth Harris

Principal Adviser, Listings Compliance (Perth)

20 October 2014

Mr James Rowe
Companies Announcement Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Mr Rowe

REQUEST FOR VOLUNTARY SUSPENSION – TARGET ENERGY LIMITED (“TEX”)

The Company hereby requests a voluntary suspension of trading in its securities, effective immediately, pending an announcement regarding a capital raising.

We are not aware of any reason why the Company’s request should not be granted.

The Company anticipates the voluntary suspension will remain in place until not later than the commencement of trading on Wednesday, 22 October 2014.

Yours faithfully,



ROWAN CAREN
Company Secretary