

20 October 2014

ASX ANNOUNCEMENT

Gobi-1 Update, Gurita PSC, Indonesia

Nido Petroleum Limited (ASX: NDO) ("Nido" or the "Company") has been advised by operator Lundin Gurita B.V. that the Gobi -1 exploration well in the Gurita Production Sharing Contract ("PSC") Republic of Indonesia has reached the 9 5/8" casing point at 1,085 meters Measured Depth.

Current operation is preparing to run the 9 5/8" casing.

For further information please contact:

Phil Byrne
Managing Director
+61 8 9474 0000
reception@nido.com.au

Michael Vaughan
Cannings Purple
+61 422 602 720
mvaughan@canningspurple.com.au

Join our electronic mailing list and find more information about Nido Petroleum at: www.nido.com.au