



**20 October 2014**

**ASX Release**

**EXOMA ENERGY LIMITED (EXE)  
QUARTERLY ACTIVITIES REPORT  
September 2014**

**OPERATIONS**

During the quarter, Exoma conducted preliminary planning for the drilling of four wells in the Galilee Basin permits. These wells are scheduled to be drilled in 2015.

As previously advised Exoma does not intend to fund the drilling of further wells in these permits and expects to manage its financial exposure to this work by way of further farmout, or sale of interest in the permits.

**Cost Management**

As previously advised, Exoma continues to review its activities in order to keep overhead to a minimum. Exoma's estimated cash outflow for the next quarter is \$350,000.

**BUSINESS DEVELOPMENT**

Exoma continues to evaluate new venture opportunities that take advantage of Exoma's cash resources and corporate structure. Exoma is in an early stage of discussion with a number of potential counterparties.

**SAFETY & ENVIRONMENT**

During the September Quarter, Exoma did not conduct any field operations. None of Exoma's operations caused any adverse environmental impact.

No injuries, or safety issues occurred during the quarter.

**CORPORATE**

Cash at hand at 30<sup>th</sup> September 2014 was \$7.8 million of which \$0.4 million is restricted cash.

On 1 July Mr Jeffrey Forbes was appointed to the board as an independent non-executive director. On 22 July 2014, Mr Brian Barker stepped down as Chairman of the Board and Mr Jeffrey Forbes was appointed as independent non-executive Chairman of the Board in Mr Barker's place. Mr Brian Barker continues to act as a non-executive director.

On 1 August 2014, QBETS Pty Ltd ("QBETS") withdrew its requisition submitted on 21st July 2014 for a meeting of shareholders of the Company under section 249D of the Corporations Act 2001(Cth) (the "Act") to consider a resolution to elect Mr Howard Dewhirst as a director of the Company. After the date that the requisition was submitted, QBETS ceased to be a substantial shareholder (see notification filed with ASX on 28th July 2014).

On 19 August 2014 Mr Robert Crook, the Company's CEO, was appointed as joint Company Secretary.

On 20 August 2014, Mr Gary Castledine and Mr Neville Bassett were appointed to the board as independent non-executive directors. Mr Castledine and Mr Bassett's appointments will be confirmed by shareholders at Exoma's AGM, to be held on Tuesday, 25<sup>th</sup> November 2014.

#### *Disclaimer*

*This report includes forward looking statements that are subject to risk factors associated with the oil and gas and petroleum industry. Exoma Energy Limited believes that the expectations contained in the statements in this report are reasonable, but they may be affected by a range of variables which could cause actual results to vary materially, including, but not limited to geotechnical factors, drilling and production results, development and appraisal progress, operating results, reserve estimates, legislative, fiscal and regulatory developments, economic and financial market conditions, approvals and cost estimates. This report has been prepared with due care to provide current and potential investors with an informed view of the operations and prospects of Exoma Energy Limited but investors should conduct their own analysis and obtain independent advice before making any investment decision in respect of Exoma Energy Limited shares or options.*

#### **FURTHER INFORMATION**

Rob Crook  
Chief Executive Officer  
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## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

<b>EXOMA ENERGY LIMITED</b>
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ABN

<b>56 125 943 240</b>
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Quarter ended ("current quarter")

<b>30 September 2014</b>
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### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(61)	(61)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	68	68
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other cash receipts – JV cost recovery	28	28
-		
<b>Net Operating Cash Flows</b>	<b>(418)</b>	<b>(418)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets		
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
<b>Net investing cash flows</b>	-	-
1.13 Total operating and investing cash flows (carried forward)	<b>(418)</b>	<b>(418)</b>

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity and oil and gas exploration entity quarterly report**

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1.13	Total operating and investing cash flows (brought forward)	(418)	(418)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	<b>Net financing cash flows</b>	-	-
	<b>Net increase (decrease) in cash held</b>	(418)	(418)
1.20	Cash at beginning of quarter/year to date	8,193	8,193
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	<b>7,775</b>	<b>7,775</b>

**Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	81
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Director Fees
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**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	50
4.2 Development	-
4.3 Production	-
4.4 Administration	300
<b>Total</b>	<b>350</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	140	308
5.2 Deposits at call	7,635	7,885
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>7,775</b>	<b>8,193</b>

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+ See chapter 19 for defined terms.

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

#### Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	N/A		
6.2	Interests in mining tenements and petroleum tenements acquired or increased	N/A		

#### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference securities</b> (description)			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	<b>+Ordinary securities</b>	422,846,696	422,846,696	
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	5,336,337	5,336,337	
7.5	<b>+Convertible debt securities</b> (description)			

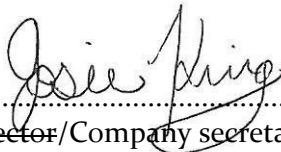
+ See chapter 19 for defined terms.

## Mining exploration entity and oil and gas exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> (description and conversion factor)	1,000,000		Exercise price Incentive options	Expiry date 17/05/15
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter	1,000,000			17/05/14
7.11	<b>Debentures</b> (totals only)				
7.12	<b>Unsecured notes</b> (totals only)				

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does ~~not~~\* (delete one) give a true and fair view of the matters disclosed.

Sign here:  .....

(Director/Company secretary)

Date: 20/10/2014 .....

Print name: Josie Anne King .....

+ See chapter 19 for defined terms.

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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