

MOD RESOURCES LIMITED (ASX: MOD)**RESULTS OF GENERAL MEETING**

The directors of MOD Resources Limited (ASX: MOD) are pleased to announce that all resolutions put to shareholders at the General Meeting held today were passed on a show of hands. Those proxies which were at the Chairman's discretion were voted in favour of the Resolutions where allowable.

In accordance with Section 251AA of the Corporations Act 2001 and ASX Listing Rule 3.13.2, the following information is provided in relation to proxy votes:

Resolution 1: Ratification of Issue of Shares pursuant to Tranche 1 Placement

Total number of proxy votes exerciseable by all proxies validly appointed: 152,271,725

Total number of proxy votes in respect of which the appointments specified that:

(a)	the proxy is to vote for the resolution	34,553,075
(b)	the proxy is to vote against the resolution	1,735,975
(c)	the proxy is to abstain on the resolution	22,500,000
(d)	the proxy may vote at the proxy's discretion	93,482,677

Resolution 2: Issue of Shares to Orbit Drilling Pty Ltd

Total number of proxy votes exerciseable by all proxies validly appointed: 152,271,725

Total number of proxy votes in respect of which the appointments specified that:

(a)	the proxy is to vote for the resolution	57,016,248
(b)	the proxy is to vote against the resolution	1,772,800
(c)	the proxy is to abstain on the resolution	Nil
(d)	the proxy may vote at the proxy's discretion	93,482,677

Resolution 3: Authorise participation of Mr Simon Lee AO in the Tranche 2 Placement

Total number of proxy votes exerciseable by all proxies validly appointed: 152,271,725

Total number of proxy votes in respect of which the appointments specified that:

(a)	the proxy is to vote for the resolution	56,743,698
(b)	the proxy is to vote against the resolution	1,945,350
(c)	the proxy is to abstain on the resolution	93,006,477
(d)	the proxy may vote at the proxy's discretion	576,200

Resolution 4: Authorise participation of Mr Julian Hanna in the Tranche 2 Placement

Total number of proxy votes exercisable by all proxies validly appointed: 152,271,725

Total number of proxy votes in respect of which the appointments specified that:

(a) the proxy is to vote for the resolution	56,727,248
(b) the proxy is to vote against the resolution	1,961,800
(c) the proxy is to abstain on the resolution	100,000
(d) the proxy may vote at the proxy's discretion	93,482,677

Resolution 5: Approval for the Issue of Shares to Mr Jacques Janse van Rensburg

Total number of proxy votes exercisable by all proxies validly appointed: 152,271,725

Total number of proxy votes in respect of which the appointments specified that:

(a) the proxy is to vote for the resolution	56,827,248
(b) the proxy is to vote against the resolution	1,861,800
(c) the proxy is to abstain on the resolution	100,000
(d) the proxy may vote at the proxy's discretion	93,482,677

Resolution 6: Approval for the Issue of Shares to Broker

Total number of proxy votes exercisable by all proxies validly appointed: 152,271,725

Total number of proxy votes in respect of which the appointments specified that:

(a) the proxy is to vote for the resolution	56,801,248
(b) the proxy is to vote against the resolution	1,843,800
(c) the proxy is to abstain on the resolution	100,000
(d) the proxy may vote at the proxy's discretion	93,526,677

Resolution 7: Approval for the Issue of Shares to Mr Julian Hanna

Total number of proxy votes exercisable by all proxies validly appointed: 152,271,725

Total number of proxy votes in respect of which the appointments specified that:

(a) the proxy is to vote for the resolution	56,683,248
(b) the proxy is to vote against the resolution	1,961,800
(c) the proxy is to abstain on the resolution	100,000
(d) the proxy may vote at the proxy's discretion	93,526,677

Resolution 8: Approval for the Issue of Shares to Mr Mark Clements

Total number of proxy votes exercisable by all proxies validly appointed: 152,271,725

Total number of proxy votes in respect of which the appointments specified that:

(a) the proxy is to vote for the resolution	54,935,111
(b) the proxy is to vote against the resolution	1,961,800
(c) the proxy is to abstain on the resolution	1,848,137
(d) the proxy may vote at the proxy's discretion	93,526,677

Resolution 9: Approval for the Issue of Shares to Mr Miles Kennedy

Total number of proxy votes exercisable by all proxies validly appointed: 152,271,725

Total number of proxy votes in respect of which the appointments specified that:

(a) the proxy is to vote for the resolution	56,683,248
(b) the proxy is to vote against the resolution	1,961,800
(c) the proxy is to abstain on the resolution	100,000
(d) the proxy may vote at the proxy's discretion	93,526,677

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