

20 October 2014

**AWARD OF DESIGN AND CONSTRUCT CONTRACT FOR REBUILD OF  
BENEFICIATION PLANT AT WINDIMURRA**

Atlantic Ltd (ASX: ATI) (**Atlantic** or the **Company**) is pleased to announce the award of the contract for the design and construction of the beneficiation plant at Windimurra.

The beneficiation plant was extensively damaged in a substantial fire in February 2014 and the rebuild contract is covered by the Company's comprehensive industrial special risks insurance policy.

The contract has been awarded to Primero Group. Primero Group has extensive knowledge of the Windimurra project and has previously provided successful construction services at the Windimurra project.

The award of the design and construct contract follows an extensive tender process and an intense period of review and negotiation with the successful contractor to ensure the tender conformed with the scope required by Atlantic.

The tender process has delivered a highly competitive EPC contract within budget expectations.

All long lead time items for the construction of the plant have been ordered and fabrication for such items has been substantially completed.

Atlantic expects delivery of the long lead time items will facilitate the completion of the reconstruction of the beneficiation plant in an industry leading time frame of just over one year from the date of the fire.

The Company requests that the voluntary suspension in the trading of its securities remain in place.

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**For further information please contact:**

**Daniel Harris**  
Chief Executive Officer  
Atlantic Ltd  
Ph: + 61 8 6141 7100

**Terry Bourke**  
General Counsel  
Atlantic Ltd  
Ph: +61 8 6141 7100