

# SEPTEMBER 2014 QUARTERLY ACTIVITIES REPORT

## ASX Release

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20 October 2014

**ANTARES MINING  
LIMITED**  
ACN 119 047 693

Level 1  
330 Churchill Avenue  
Subiaco WA 6008

Tel: +61 8 9200 4268  
Fax: +61 8 9200 4469

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**Contact:**

Mr Brian McMaster  
Chairman

**E-mail:**

info@antaresmining.com.au

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**Directors:**

Matthew Wood  
Brian McMaster  
Jack James

**Issued Capital:**

825,839,108 shares

**ASX Symbol:**

AWW

Antares Mining Limited ("the Company") is pleased to provide its report for the quarter ended 30 September 2014.

### **Malagasy Oil Project**

Subsequent to the end of the quarter, all conditions precedent regarding the sale of its 25% interest in PetroMad Mauritius Limited ("**PetroMad**") were satisfied.

As a result, Tellus Resources Limited ("**Tellus**") issued 79 million Tellus shares (of which 54 million were issued to the Company and the other 25 million to certain unrelated nominated Caravel creditors).

A further 6 million Tellus shares are to be issued to Caravel immediately following the in specie distribution of the 54 million Tellus shares to the Company shareholders.

### **South Australian Tenements**

The Directors continue to investigate exploration options in relation to the Olympic Dam Licences as well as other investment opportunities. During the quarter, the Company commenced preliminary work to scope a drilling program for the tenements.

### **Corporate Matters**

#### *Management Changes*

Subsequent to the end of the quarter:

- Mr Jack James was appointed as non-executive Director and Company Secretary;
- Dr Roseline Emma Rasolovoahanov resigned as Executive Director; and
- Mr Jonathan Hart resigned as Company Secretary.

#### *Funding*

On 16 July 2014, the Company secured an interim finance facility from Avonglade Enterprises Pty Ltd which has made available the sum of \$250,000 for working capital purposes. To date, \$50,000 has been drawn down on that facility.

**Brian McMaster**

**Chairman**

**ANTARES MINING LIMITED**

## Appendix 1 – Interests in mining tenements held

Tenement	Name	Area (km2)	Location	Ownership at beginning of quarter	Ownership at end of quarter	Acquired During the Quarter	Disposed of During the Quarter
<b>Olympic Domain</b>							
EL 5082	Torrens A	344	Australia	100%	100%	-	-
EL 5083	Torrens B	355	Australia	100%	100%	-	-
EL 5084	Torrens C	103	Australia	100%	100%	-	-
EL 5085	Torrens D	25	Australia	100%	100%	-	-
EL 5086	Sandy Point	29	Australia	100%	100%	-	-
EL 5224	Horse Well	118	Australia	100%	100%	-	-
EL 4698	Pernatty A, B, C	376	Australia	100%	100%	-	-
EL 4754	West lake Torrens	794	Australia	100%	100%	-	-
EL 4755	Murdie Island	221	Australia	100%	100%	-	-
<b>Adelaide Fold Belt</b>							
EL4887	Holowilena South	73	Australia	100%	100%	-	-