

Quarterly Activities Report

For the quarter ending 30 SEPTEMBER 2014

HIGHLIGHTS

- Shareholder 's approve Change of Activities and Change of Name
- Lodgement of Prospectus
- Settlement of 3 Oak Street, Cannington
- Construction commenced at 295 Canning Highway, Como

At the Company's Annual General Meeting held on 15 September 2014, shareholders approved a change of activities to "property development" as well as a change in name to "Ultima United Limited".

As part of a change of activities to "property development" and to enable re-compliance with Chapters 1 & 2 of the ASX Listing Rules, the Company is currently undertaking a capital raising via a Prospectus lodged with ASIC on 15 September 2014 to raise up to \$1.5 million (with a minimum of \$1 million), with a Supplementary Prospectus lodged on 9 October 2014 with ASIC.

Funds raised under the Prospectus will partly be used to develop the Como and Cannington properties, and cover the ongoing corporate administration and operating costs of the Company.

A copy of the Prospectus and Supplementary Prospectus can be downloaded by visiting www.uniteduranium.com.au or contacting the Company to obtain a hard copy.

3 Oak Street, Cannington

Approval was obtained from shareholders at the Company's Annual General Meeting on 15 September 2014 to acquire the property at 3 Oak Street, Cannington, with settlement occurring on 8 October 2014.

The Company will now move towards finalising designs for the property, to be submitted for Council approval.

295 Canning Highway, Como

Construction has commenced on the Como property, and further updates will be provided as construction progresses.



Exploration Projects

Mount Danvers – E08/2341 (Granted)

No work was carried out during the quarter.

The following tenement was held by Ultima United Limited at the end of September 2014.

Tenement	Grant Date/Status	Location	Ownership held
E08/2341	16 May 2012	Ashburton Region, WA	100%

- ENDS -

For more information please contact:

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