

Appendix 5B

Mining exploration entity quarterly report.

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Energy and Minerals Australia Limited

ABN

56 120 178 949

Quarter ended ("current quarter")

30 September 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'ooo	Year to date (3 months) \$A'ooo
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(1,392)	(1,392)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(578)	(578)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	52	52
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other – R&D Claim	-	-
	Net Operating Cash Flows	(1,918)	(1,918)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(37)	(37)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	(37)	(37)
1.13	Total operating and investing cash flows (carried forward)	(1,955)	(1,955)

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1.13	Total operating and investing cash flows (brought forward)	(1,955)	(1,955)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	11,860	11,860
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	11,860	11,860
	Net increase (decrease) in cash held	9,905	9,905
1.20	Cash at beginning of quarter/year to date	537	537
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	10,442	10,442

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	503
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Interest capitalised as at 17 July 2014 = \$ 122,378

On the 17 July 2014 the Company's previous debt holders, leading Australian resource investment groups Acorn Capital Limited and its clients; Macquarie Bank Limited and the Element Resources Fund subscribed for a total of \$23.3 million in new shares at \$0.038 per share and agreed to forego \$1.2 million of fees, thereby eliminating all of EMA's bank debt.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities and Capitalised Interest	-	-
3.2 Credit standby arrangements	-	-
Total		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	4,200
4.2 Development	-
4.3 Production	-
4.4 Administration	650
Total	4,850

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	56	4
5.2 Deposits at call	10,284	477
5.3 Bank overdraft	-	-
5.4 Other (provide details) – Security Deposits	102	57
Total: cash at end of quarter (item 1.22)	10,442	538

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Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	E38/2822	Dropped	100%	0%
6.2	Interests in mining tenements acquired or increased		N/A		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)	
7.1	Preference securities <i>(description)</i>	-	-	-	
7.2	Changes during quarter				
	(a) Increases through issues	400,000,000 613,741,209	400,000,000 613,741,209	\$0.030 \$0.038	\$12,000,000 \$23,322,166
	(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3	+Ordinary securities	1,450,967,418	1,450,967,418	NR per note 3	NR per note 3
7.4	Changes during quarter				
7.5	+Convertible debt securities <i>(Convertible Notes)</i>	-	-	-	-

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	- (15,021,053) by conversion	- -	- -	- -
7.7	Options (description and conversion factor)	1,075,000 59,356,725 61,954,885 20,000,000 61,000,000 61,000,000	- - - - - -	<i>Exercise price</i> 18 22 10 5 10 22	<i>Expiry date</i> 31 Jan 2017 14 Oct 2014 14 Oct 2014 14 Jun 2018 16 Dec 2018 16 Dec 2018
7.8	Issued during quarter	400,000,000	-	5	30 Jun 2016
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	(170,000)	-	53	30 Sept 2014
7.11	Debentures (totals only)	-	-		
7.12	Unsecured notes (totals only)	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX \(see note 4\)](#).
- 2 This statement does ~~/does not~~* [\(delete one\)](#) give a true and fair view of the matters disclosed.



Sign here: Date: 21 October 2014
(Company secretary)
Print name: Shane McBride

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Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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