



Level 5, 350 George Street
Sydney NSW 2000 Australia
P: 612 8284 5588
F: 612 8284 5500
frid@FRID.com.au

20th October 2014

SENT VIA FACSIMILE 1300 135 638

Dear Sir,

Re: Form 605 Notice of ceasing to be a substantial holder

Please find attached Form 605 advising a change of ceasing to be a substantial holder in Syngas Limited (SYS) for FRID ENERGY PTY LTD on the 10th of October 2014.

The original document has been sent to Syngas Limited.

Kind regards,

FRID Energy Pty Ltd

A handwritten signature in black ink, appearing to read "Jamie Z Hong".

Jamie Z Hong

Director

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

Id. Company Name/Scheme

SYNGAS LIMITED

ACN/ARSN

062 284 084

1. Details of substantial holder(1)

Name

FRID Energy Pty Ltd

ACN/ARSN (if applicable)

147 090 793

The holder ceased to be a
substantial holder on

10/10/2014

The previous notice was given to the company on

11/9/2014

The previous notice was dated

11/9/2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
25.9.2014	FRID Energy	OFF MARKET	\$85,397.90	34,500,000	5.9%
01.10.2014	FRID Energy	OFF MARKET	\$187,415.70	75,714,286	13%
10.10.2014	FRID Energy	OFF MARKET	\$247,530.18	100,000,000	17.20%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FRID Energy Pty Ltd	SUITE 502, LEVEL 5, 350 GARDNER ST

Signature

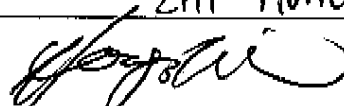
print name

ZHI HONG

capacity

Director

sign here



date

16/10/2014