

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Cape Range Limited**ACN/ARSN **009 289 481****1. Details of substantial holder (1)**Name **Wayne Johnson**

ACN/ARSN (if applicable)

The holder became a substantial holder on **20/10/2014****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid shares	2,833,200	2,833,200	5.52%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Baroda Hill Investments Limited	Allotment of 2,500,000 fully paid ordinary shares on 20 October 2014 and 302,200 shares acquired via previous share purchase in 2011	2,802,200 ordinary fully paid shares
Ibarra Investments Limited	On market purchase of shares in 2011.	31,000 ordinary fully paid shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Wayne Johnson	Baroda Hill Investments Limited	Baroda Hill Investments Limited	2,802,200 ordinary fully paid shares
Wayne Johnson	Ibarra Investments Limited	Ibarra Investments Limited	31,000 ordinary fully paid shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Baroda Hill Investments Limited	20 October 2014	not applicable	repayment of debt	2,500,000 ordinary fully paid shares

			totalling \$125,000	

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Baroda Hill Investments Limited and Ibarra Investments Limited	Mr Wayne Johnson is a director of Baroda Hill Investments Limited and Ibarra Investments Limited

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Baroda Hill Investments Limited & Ibarra Investments Limited	P O Box 10381, The Terrace Wellington, New Zealand 6036
Wayne Johnson	19 Somerset Street Mosman NSW 2088

## Signature

print name      Wayne Johnson

capacity      Director

sign here

date      21/10/2014

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".