



Kinetiko Energy Limited

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ASX ANNOUNCEMENT
ENGAGEMENT OF NEW CEO
AND UPDATE ON OPERATIONS SOUTH AFRICA

- **New South African based CEO engaged.**
- **Application for transfer of 51% equity in the Amersfoort Project has progressed from the Petroleum Agency to the Minister for Mines.**
- **Advanced JV discussions in progress with several major South African BEE certified energy companies.**

CEO Appointment

The Directors of Kinetiko Energy Limited ("KKO" or "Company") are delighted to announce that Johan Visagie, currently consulting to the company as Project Manager in South Africa will transition into the role of Kinetiko CEO by the end of the first calendar quarter next year. This will coincide with the planned commencement of a pilot field development at the Amersfoort Project. Johan will be based in Cape Town and will be responsible all aspects of Kinetiko's gas exploration, development and production in South Africa and elsewhere in Africa. He will lead a South African based technical team fully supported by experienced Australian unconventional gas engineering and production consultants.

Johan has 30 years experience in the oil and gas industry as an engineer with senior roles in mid and downstream engineering, gas field development economics, gas sales and purchase agreements and gas to power projects. He was formerly Gas Business Development Manager for PetroSA, South Africa's national oil company. He has also advised the Western Cape Government on major gas importation projects.

Kinetiko's chairman Adam Sierakowski remarked *"We are delighted to have secured the services of Johan in the role of CEO. His knowledge of the Company gained during his period as a consultant enhances his ability to contribute immediately to the development of the Amersfoort project."*

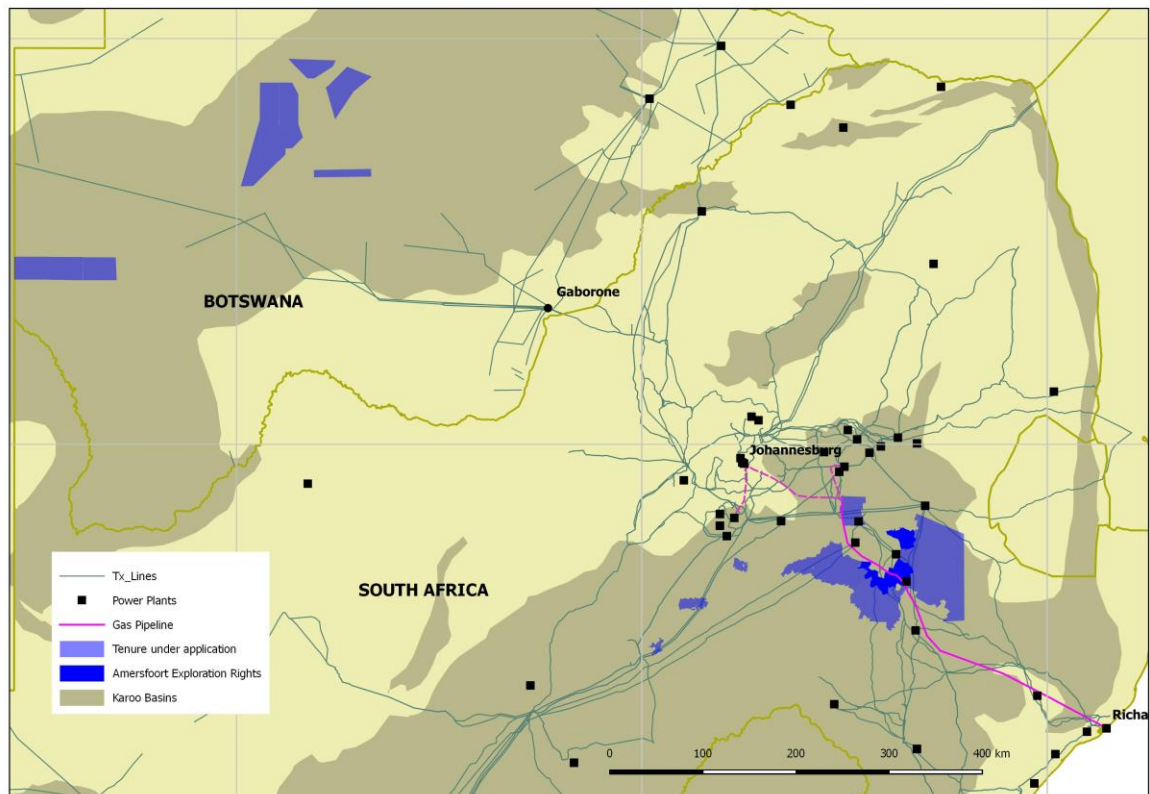
Amersfoort Project Status (KKO 49%)

As previously announced Kinetiko has submitted to the Petroleum Agency of South Africa (“PASA”) application for the transfer of the other 51% interest in the two Amersfoort Exploration Rights from its original JV partner Badimo Gas Ltd to Kinetiko Energy Ltd. PASA by correspondence has recently advised Kinetiko that they will proceed to process the applications and have now submitted the matter to the Minister for Mines for final determination.

Kinetiko continues to retain a 49% interest in the Amersfoort project and maintain its regulatory obligations. It continues to actively search for a new strategic partner with the assistance of Standard Bank of South Africa acting as corporate adviser whom has already made a number of introductions for this purpose.

Negotiations with Potential BEE JV Partners

Kinetiko is also pleased to advise that it is engaged in advanced discussions with several major established and well-funded South African BEE certified (Black Economic Empowerment) companies interested in participating in the development and commercialization of the Amersfoort Project. Commercial and technical due diligence investigations have been ongoing and Kinetiko looks forward to advising the market in due course on the outcome of this process.





About Kinetiko Energy

Kinetiko Energy is an Australian gas explorer focused on advanced gas and coal bed methane (CBM) opportunities in rapidly developing markets in Southern Africa. South Africa has extensive gassy coal basins, extensive energy infrastructure and a growing gas demand, making it an attractive area for investment. The Company has a large potential exploration area, of which 9,491Km² is granted and being explored.

For more information visit: www.kinetikoenergy.com.au **or contact,** James Searle, Acting Managing Director, Kinetiko Energy Limited, +61 8 6315 3500