

ASX Company Announcement | Issue Date: 22 October 2014

## **APPOINTMENT OF THEO HNARAKIS AS INDEPENDENT DIRECTOR**

**Newzulu Limited** (ASX: NWZ) announces the appointment of Theo Hnarakis to the Newzulu Board as a non-executive, independent Director.

The Company is pleased to advise the appointment of Mr Theo Hnarakis as an Independent Director.

Mr Hnarakis is an experienced ASX-listed Company Director with particular experience in the media, IT and internet industries. Mr. Hnarakis was most recently the Chief Executive of the global internet registrar Melbourne IT (ASX:MLB), leading that organisation through significant international growth to reach a market capitalisation of \$180 million.

Alexander Hartman, Executive Chairman of Newzulu Limited said, “I am delighted to welcome Theo Hnarakis as an Independent Director of Newzulu Limited. Theo has extensive experience in building an ASX-listed media and IT company to become a global leader. I feel Theo will make a huge contribution to Newzulu as we seek to rapidly expand our Company as the world’s leader in crowd-sourced media.”

In addition to regular director’s fees, the Board intends to issue Mr. Hnarakis, subject to the necessary regulatory and shareholder approvals, with 2,000,000 options exercisable at \$0.20, expiring 31/10/2017.

On behalf of the Board

**Mark Pitts**

Director / Company Secretary