



Shaw River
Manganese Limited



22 October 2014

About

Board of Directors

Mr Michael Walters
Chairman

Mr Peter Cunningham
Managing Director

Jeremy Sinclair
Non-Executive Director

ASX: SRR

Capital Structure

Shares on issue: 903,315,606
Unlisted options: 92,650,000

Major Shareholders

Atlas Iron: 43.76%
Bryve Resources: 9.69%
OM Holdings: 4.01%

Contact

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For more information about
Shaw River or to join the
electronic mailing list visit:

www.shawriver.com.au

OTJOZONDU MINING (PTY) LTD A 100% SUBSIDIARY OF SHAW RIVER MANGANESE LTD, SIGNS PURCHASE AGREEMENT FOR SALE OF UP TO 30,000 TONNES OF MANGANESE ORE

Shaw River Manganese Limited ("Shaw River") (ASX: SRR) is pleased to advise that Otjozundu Mining (Pty) Ltd ("OM"), a wholly owned subsidiary of Shaw River has signed a purchase contract with Noble Resources International Pte Ltd for the sale of up to 30,000 tonnes of manganese ore from its flagship Otjozundu Manganese Project in Namibia (Otjo Project).

The Company is in the final stages of completing an infill and grade control program at its Labusrus and Bosrand areas at Otjozundu and anticipates commencing mining of bulk samples totalling approximately 100,000 tonnes early in November this year.

The sales contract is structured for fixed pricing at different product specifications which enables the Company to sell various manganese ores products with more certainty over revenue within a flexible time frame. Under the terms of the agreement the company can, at its election, sell up to 30,000 tonnes to Noble before 31 March 2015.

Shaw River's Managing Director, Peter Cunningham said: "This agreement with Noble places the Shaw River Group in a strong position to progress the Otjo Project and also provides the Shaw River Group with a unique opportunity to test its logistics chain and mine planning going forward."



For further information please contact:

Investors

Peter Cunningham

Managing Director

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Join the electronic mailing list and find more information about Shaw River at: www.shawriver.com.au

About Shaw River

Shaw River is a manganese-focused development and exploration company headquartered in Perth, Western Australia. The Company is moving ahead with a low-cost, scalable start-up development of its flagship Otjozundu Manganese Project in Namibia.