

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	CENTRAL PETROLEUM LIMITED
ABN	72 083 254 308

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Ray Herrington
Date of last notice	20 December 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Michael Ray Herrington
Date of change	22 October 2014

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+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>(a) 200,000 ordinary shares (post consolidation on 30 September 2013)</p> <p>(b) 300,000 unlisted options exercisable at 45 cents (post consolidation on 30 September 2013 ) on or before 15 November 2015</p> <p>(c) 600,000 unlisted options exercisable at 45 cents (post consolidation on 30 September 2013 ) on or before 15 November 2017</p> <p>(d) 1,800,000 unlisted options exercisable at 47.5 cents on or before 15 November 2017</p> <p>(the option entitlement to exercise is at different vesting hurdles).</p>
Class	Ordinary Shares
Number acquired	50,000 shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$10,000.00
No. of securities held after change	<p>(a) 250,000 ordinary shares</p> <p>(b) 300,000 unlisted options exercisable at 45 cents on or before 15 November 2015</p> <p>(c) 600,000 unlisted options exercisable at 45 cents on or before 15 November 2017</p> <p>(d) 1,800,000 unlisted options exercisable at 47.5 cents on or before 15 November 2017</p> <p>(the option entitlement to exercise is at different vesting hurdles).</p>

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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