

22 October 2014

Market Announcement Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

ASX WAIVER

APA Financial Services Limited (to be renamed Australia Dairy Farms Limited) (the **Company**) advises that ASX has granted a waiver from Listing Rule 14.7 so that the Company has until 1 November 2014 to issue the following securities, the issue of which was approved by the Company's shareholders at the Company's general meeting on 1 September 2014:

- 1) convertible securities with a face value of \$2,350,000 to Trustees Australia Limited;
- 2) 375,000 fully paid stapled securities to Michael Hackett (or his nominee);
- 3) 150,000 fully paid stapled securities to Adrian Rowley (or his nominee); and
- 4) 250,000 fully paid stapled securities to Graham Anderson (or his nominee).

The securities will otherwise be issued on the same terms as approved by shareholders.

APA FINANCIAL SERVICES LIMITED

Jerome Jones

JEROME JONES
CFO and Company Secretary