



Range Resources Limited
(‘Range’ or ‘the Company’)

23 October 2014

ASX Code: RRS
AIM Code: RRL

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International Petroleum Loan Update

Range advises that further to the Company’s announcement on 4 August 2014, all conditions precedent to the settlement of Range’s loan have been met.

According to the settlement agreement, International Petroleum Ltd (“IOP”) has made a cash payment of US\$500,000 to Range and all other outstanding monies have converted into 147,803,270 ordinary shares of IOP. Following conversion, Range holds approximately 9% of the enlarged share capital of IOP. In addition, IOP has issued 5 million unlisted options to Range exercisable at AU\$0.06 per option on or before 2 October 2016.

IOP advises Range that its securities are expected to be restored to trading on the National Stock Exchange of Australia (“NSX”) within the current quarter.

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