

DOURADO RESOURCES LIMITED

ABN: 84 131 090 947

Dourado Resources Ltd is a Perth based exploration company that has been established to predominantly explore for deposits of gold and copper mineralization.

Registered Office Address

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Directors & Management

Dr James Ellingford
Non-Executive Chairman

Mr Peter Del Fante
Executive Director / CEO

Mr Peter Torney
Non-Executive Director

Company Secretary

Mrs Elizabeth Hunt

ASX Code: DUO

Website: www.dourado.com.au

23 October 2014

ASX Market Announcements

OPTION EXPIRY

Dourado Resources Limited ('**Dourado**' or '**the Company**') advises the Company's 24,203,206 quoted options exercisable at \$2.00 expire on 30 November 2014.

Dourado has been granted a waiver from ASX listing rule 6.24 to the extent necessary to permit the Company not to send an option expiry notice to Option holders

Accordingly, option expiry notices will not be sent to Option holders of the expiring options.

In accordance with the requirements of paragraph 6.1 of Appendix 6A of the listing rules, the Company provides the following information:

- a) The number of options to which this notice applies is 24,203,206;
- b) On exercise, each option entitles the holder to receive 1 fully paid ordinary shares in the capital of the Company;
- c) The exercise price for each option is \$2.00;
- d) The due date for payment of the exercise price is 5pm (WST) on 30 November 2014;
- e) If payment is not received by 5pm (WST) on 30 November 2014, the options will lapse and all rights under the options will cease;
- f) Official quotation of the options will cease on 24 November 2014;
- g) The market price of fully paid ordinary shares in the Company on 22 October 2014 (being the last trading day prior to the date of this notice) was \$0.009 (0.9 cents);
- h) During the three months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.014 (1.4 cents) on 21 and 22 July 2014 and the lowest market price was \$0.008 (0.8 cents) on 13 October 2014; and
- i) The exercise of the options is not underwritten.

Elizabeth Hunt
Company Secretary