

## ASX Release

23 October 2014

**ANTARES MINING  
LIMITED**  
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**Contact:**

Mr Brian McMaster  
Chairman

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**Directors:**

Matthew Wood  
Brian McMaster  
Jack James

**Issued Capital:**

825,839,108 shares

**ASX Symbol:**  
AWW

# \$650,000 PLACEMENT

Antares Mining Limited (**AWW** or **Company**) is very pleased to announce that it has signed a Lead Manager and Broker Mandate with CPS Capital Group to place, on a best endeavours basis 130,000,000 shares at an issue price of \$0.005c with a free attaching option to raise up to \$650,000 before costs.

This offer will allow the Company to continue to investigate exploration options in relation to the Olympic Dam Licences as well as other investment opportunities.

The placement will take place via two tranches, with tranche 1 under AWW's 10% placement capacity to issue 80,000,000 shares, and tranche 2, the balance of the 130,000,000 shares.

Tranche 2 and all the attaching options are subject to shareholder approval at a General Meeting to be held as soon as practicable.

The current entitlement to the potential in-specie distribution of Tellus Resources Limited (**TLU**) shares to AWW shareholders, as announced by AWW to the Australian Securities Exchange (**ASX**) on 11 June 2014, will not apply to the subscribers of the proposed placement.

A Prospectus setting out the details of the offer will be lodged with the Australian Securities and Investment Commission and the ASX as soon as practicable.

Antares Mining maintains an aggressive position in continuous assessment of new opportunities as they arise.

**Brian McMaster**  
**Chairman**  
**ANTARES MINING LIMITED**