

23 October 2014

**EXTRAORDINARY GENERAL MEETING
BLACK FIRE MINERALS LIMITED**

As required by section 251AA(2) of the Corporations Act the following statistics are provided in respect of each motion on the agenda. In respect to each motion the total number of votes exercisable by all validly appointed proxies is:

SUBSEQUENT APPROVAL OF THE ISSUE OF 54,000,000 SHARES

| | | |
|--------------------------|---|------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote "for" the motion | 86,888,024 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote "against" the motion | Nil |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | Nil |

In addition, the number of votes where the proxy was directed to abstain or was excluded from voting on the motion was 28,068,719.

The motion was carried on a show of hands as an ordinary resolution.

DISPOSAL OF BLACK FIRE INDUSTRIAL MINERALS PTY LTD SHAREHOLDING

| | | |
|--------------------------|---|-------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote "for" the motion | 107,709,539 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote "against" the motion | Nil |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | Nil |

In addition, the number of votes where the proxy was directed to abstain or was excluded from voting on the motion was 7,247,204.

The motion was carried on a show of hands as an ordinary resolution.

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| | | |
|--------------------------|---|-------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote "for" the motion | 107,709,539 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote "against" the motion | Nil |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | Nil |

In addition, the number of votes where the proxy was directed to abstain or was excluded from voting on the motion was 7,247,204.

The motion was carried on a show of hands as an ordinary resolution.

CONSOLIDATION OF SHARES

| | | |
|--------------------------|---|-------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote “for” the motion | 114,956,743 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote “against” the motion | Nil |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | Nil |

The motion was carried on a show of hands as an ordinary resolution.

CHANGE TO NATURE AND SCALE OF ACTIVITIES

| | | |
|--------------------------|---|-------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote “for” the motion | 114,956,743 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote “against” the motion | Nil |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | Nil |

The motion was carried on a show of hands as an ordinary resolution.

ISSUE OF NEW CLASS OF SECURITIES (PERFORMANCE SHARES)

| | | |
|--------------------------|---|-------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote “for” the motion | 114,956,743 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote “against” the motion | Nil |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | Nil |

The motion was carried on a show of hands as a special resolution.

ISSUE OF CONSIDERATION SECURITIES

| | | |
|--------------------------|---|-------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote “for” the motion | 114,956,743 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote “against” the motion | Nil |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | Nil |

The motion was carried on a show of hands as an ordinary resolution.

CAPITAL RAISING

| | | |
|--------------------------|---|-------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote “for” the motion | 114,918,743 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote “against” the motion | Nil |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | Nil |

In addition, the number of votes where the proxy was directed to abstain or was excluded from voting on the motion was 38,000.

The motion was carried on a show of hands as an ordinary resolution.

ISSUE OF OPTIONS TO TAYLOR COLLISON LIMITED

| | | |
|--------------------------|---|-------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote "for" the motion | 114,918,743 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote "against" the motion | 38,000 |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | Nil |

The motion was carried on a show of hands as an ordinary resolution.

CHANGE OF NAME

| | | |
|--------------------------|---|-------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote "for" the motion | 114,918,743 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote "against" the motion | Nil |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | Nil |

In addition, the number of votes where the proxy was directed to abstain or was excluded from voting on the motion was 38,000.

The motion was carried on a show of hands as a special resolution.

APPROVAL OF EMPLOYEE SHARE OPTION PLAN

| | | |
|--------------------------|---|------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote "for" the motion | 93,371,539 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote "against" the motion | Nil |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | Nil |

In addition, the number of votes where the proxy was directed to abstain or was excluded from voting on the motion was 21,585,204.

The motion was carried on a show of hands as an ordinary resolution.

Yours faithfully,



DONALD STEPHENS
COMPANY SECRETARY