



SPRINTEX LIMITED
ABN: 38 106 337 599

ASX Announcement

ASX Code: SIX

24 October 2014

SHARE PLACEMENT

- **Sprintex successfully raises \$190,000 through a Share Placement**
- **Strong support from existing shareholders**

Sprintex Limited (ASX:SIX) (Company) is pleased to announce the successful completion of a placement of 63,333,333 fully paid Ordinary Shares at \$0.003 per share in the Company with Axiom Investment Management Limited to raise \$190,000.

The placement formalities will be completed very shortly with funds raised being used to continue the development of the Company's core product in the North American market.

Commenting on the Share Placement, Chairman, Mr Richard Siemens, said "We are extremely pleased to announce this placement to an existing shareholder which demonstrates the continued confidence in the future direction of the Company".

- Ends -

Company Overview

Sprintex Limited (Sprintex) is the ISO 9001 accredited designer and manufacturer of the patented low emission, highly efficient Sprintex® twin screw supercharger. Following commissioning of a low cost volume manufacturing facility in Malaysia, Sprintex is now focusing on participation in the exponential growth underway in the global forced induction marketplace from this new state of the art facility.