



ASX Compliance Pty Limited
ABN 26 087 780 489
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

GPO Box D187
PERTH WA 6840

Telephone 61 8 9224 0000
www.asx.com.au

23 October 2014

Mr Paul Letari
Director
Frankland River Olive Company Limited

By email: sherry@froc.com.au

Dear Mr Letari,

Frankland River Olive Company Limited ("Company")

We note that the securities of the Company were suspended from official quotation on 1 May 2014 under Listing Rule 17.5 for failing to lodge a quarterly report for the quarter ended 31 March 2014, as required by Listing Rule 4.7B, by 30 April 2014 ("Quarterly Report").

We note that the Quarterly Report was lodged with ASX Limited ("ASX") and released to the market on 31 July 2014 at 19:18 EST. Notwithstanding the lodgment of the Quarterly Report, the Company remained suspended following the Company's announcement on 8 May 2014, released to the market at 19:07 EST on that date, which confirmed that two of the Company's directors and company secretary had resigned ("Announcement"). Based on the information in the Announcement it would appear that the Company currently has one director.

The Company has also failed to lodge the accounts required by Listing Rules 4.3A and 4.5.1 for the financial year ended 30 June 2014 in accordance with the timeframes prescribed by those rules.

We would remind the Company that its obligation to comply with the ASX Listing Rules is not affected by the suspension of its securities from trading (see Listing Rule 18.6).

Key in this regard is Listing Rule 3.1, which provides:

Once an entity is or becomes aware of any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities, the entity must immediately tell ASX that information.

Should the Company's suspension from quotation continue, ASX would also remind it of the recommendation in section 4.23 of Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B* that it implement a system of periodic (monthly or quarterly) disclosures to ensure that the market and its security holders are provided with regular updates as to its status and, in particular, the plans it may have for trading in its securities to resume and its progress in implementing those plans. If the Company fails to make such disclosures voluntarily at least quarterly, it may be required by ASX to provide such information to ASX for release to the market.

Under Listing Rule 18.7A, a copy of this letter will be released to the market.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely,

[sent electronically without signature]

Fiona Murphy
Senior Adviser, ASX Listings Compliance (Perth)