



Snapshot:

Current CSD Share Price: **\$0.050**

Current LME Tin Price: **US\$19,525**

Detailed information at
www.cstdtin.com.au

ASX CODE: CSD



ABOUT CSD

Consolidated Tin Mines Limited is an Australian Listed tin focused company developing a large scale tin project at Mt Garnet in the lower Herberton Tinfield in north Queensland



CAPITAL STRUCTURE

Snow Peak	25.4%
Ralph De Lacey	6.5%
Beacon Minerals	5.9%
Geocrystal	3.4%
John Sainsbury	2.4%



OBJECTIVE

To become Australia's premier tin producing company



STRATEGY

To develop and establish tin production by 2015 and focus on increasing mine life and production profile by developing other tin production opportunities within the broader Mt Garnet Tin Project area

Wanguo Exploration Agreements Signed

Snow Peak Mining-Wanguo International Mining Group exploration agreements signed:

- Farm In Agreement – Regional Project
- Minerals Royalty Deed – Near Mine Project

The SPM-Wanguo Exploration Agreements

Following the signing of a Memorandum of Understanding between Snow Peak Mining (SPM) and Wanguo International Mining Group (Wanguo) in July 2014 (ASX announcement, 14 July 2014), the two parties have now signed two formal agreements in which the terms and conditions of the substantial exploration investment into SPM tenure are detailed.

Wanguo is a Hong Kong listed public company and is principally engaged in the business of mining, with an operating copper mine in the Jiangxi Province.

CSD has an interest in the SPM-Wanguo agreements through its current 9.8% shareholding in Snow Peak Mining (SPM), and the recently announced Memorandum of Understanding to acquire all SPM's assets, including all tenements and mining information (ASX announcement 7 July 2014).

A formal Asset Sale Agreement is anticipated to be finalised between CSD and SPM in the near future and it is intended that following shareholder approval at the upcoming EGM (anticipated December 2014), the Wanguo agreements will be assigned to CSD. Figure 1 shows the SPM tenements, which are included in the proposed SPM/CSD asset acquisition and those to be assigned under the Wanguo agreements.

Accordingly, transactions and activities relating to SPM's assets are now of direct interest to CSD as it moves towards finalising the formal agreement with SPM and prepares for an Extraordinary General Meeting for CSD shareholders to consider the Asset Sale Agreement.

Registered Office:

395 Lake Street,
Cairns North, QLD, 4870
Ph: +61 (0) 7 4032 3319

24 October 2014

The two agreements with Wanguo set out two separate exploration areas:

Farm In Agreement – Regional Project:

- Includes the Einasleigh region, and that part of the Surveyor-Balcooma region which is outside the granted Mining Leases ML 1393 and ML 30156
- Wanguo will undertake a minimum of 150,000 metres of exploration drilling within three years in return for a stake in the Regional Project – earning up to a maximum 50%.
- SPM will enter into a 50/50 Joint Venture with Wanguo in respect of the Regional Project should Wanguo:
 - successfully reach an additional JORC Measured Resource of 20 million tonnes at a minimum average grade of greater than 1% copper or greater than 10% zinc plus lead; or
 - complete a minimum of 150,000 metres of exploration drilling

Minerals Royalty Deed – Near Mine Project:

- Includes tenures located near Mt Garnet, the Maitland project, and that part of the Surveyor-Balcooma region which is inside the granted Mining Leases ML 1393 and ML 30156
- Wanguo will develop or upgrade a minimum of 200,000 tonnes per year to JORC Reserve category in return for a Net Smelter Return (NSR) in respect of each separate deposit within the Near Mine Project in which a JORC Reserve is defined by Wanguo. The NSR payable will be 3% for the first one million tonnes mined and processed from each deposit, and 1.5% thereafter.

Wanguo will fund and manage both the Near Mine and Regional Projects, as well as be responsible for all costs, environmental and reporting requirements relating to the specific tenures explored.

From the date of signing the formal Exploration Agreements, Wanguo has 30 days to commence exploration establishment activities, and 90 days to commence ground drilling activities in each project area. Wanguo mobilised personnel to the Surveyor-Balcooma Project and commenced exploration establishment activities in September.

These two SPM-Wanguo Exploration Agreements will transfer to CSD with the mining tenements under the CSD-SPM Asset Sale Agreement upon approval of shareholders at a CSD EGM.

ENDS

24 October 2014

For further information please contact:

John Banning
Managing Director

M: +61 448 101 507

E: john.banning@csdtin.com.au

W: www.csdtin.com.au

Ralph De Lacey
Executive Chairman

M: +61 428 163 176

E: ralph.delacey@csdtin.com.au

Darryl Harris
Director

M: +61 419 908 645

E: dh@csdtin.com.au

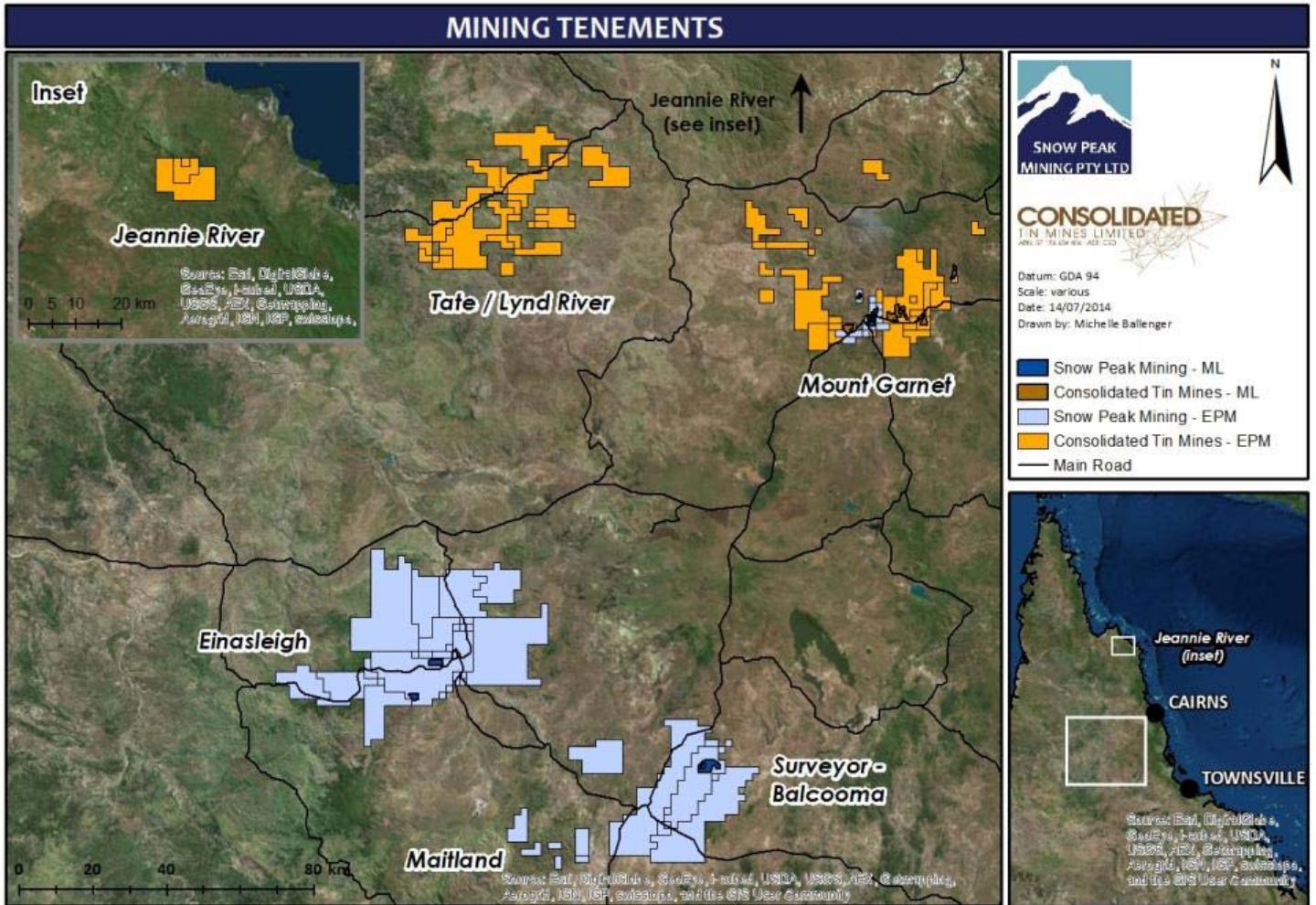
About Consolidated Tin Mines

Consolidated Tin Mines is an emerging ASX-listed (ASX: CSD) tin explorer and developer. Its major project is the Mt Garnet Tin Project approximately 180km south west of Cairns in northern Queensland, comprised of the Gillian, Pinnacles and Windermere deposits. The project is located in an established mining area, in close proximity to mining and concentrating infrastructure. Consolidated Tin's objective is to develop the project into a major low cost, open pit tin mining operation processing 1Mt per annum to produce approximately 5,000 tonnes p.a. of tin in concentrate, commencing with key deposits, Gillian and Pinnacles. On completion of a favourable DFS later in 2014, Consolidated Tin's strategy will be to develop and establish tin production in 2015 and focus on increasing mine life and production profile by developing other tin production opportunities within the broader Mt Garnet Tin Project area.

About Wanguo International Mining Group

Wanguo International Mining Group Limited (HKEx: 3939) is principally engaged in the business of mining, ore processing and sale of copper and iron ore concentrates products in China. Through its wholly-owned subsidiaries, Wanguo owns the entire equity interest in Jiangxi Province Yifeng Wanguo Mining Company Limited which in turn owns the Xin Zhuang Mine in the Jiangxi Province. The Xin Zhuang Mine is covered by a mining licence valid until April 2032 covering an aggregate area of 3.7692 km². Wanguo expects to conduct underground mining for copper, lead, zinc and iron ores at a rate of 600,000 tpa by the end of 2014. As at 31 December 2013, Wanguo had already attained both mining and processing capacities of approximately 500,000 tpa.

Figure 1: CSD-SPM Tenements



Regional Project: includes tenements at Einiasleigh, and in the Surveyor-Balcooma region (excluding the areas inside the mining leases)

Near Mine Project: includes tenements near Mt Garnet, at Maitland and the mining leases at Surveyor-Balcooma