

27 October 2014

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Amcom Telecommunications Limited – Notice of initial substantial holder

1. Relevant interest in Amcom shares

On 24 October 2014, Vocus Communications Limited (ASX:VOC) (**Vocus**) acquired a relevant interest in 26,639,915 ordinary shares in Amcom Telecommunications Limited (ASX:AMM) (**Amcom**) (representing 10.00% of the issued capital of Amcom) as a result of:

- the acquisition on market of 13,186,000 Amcom ordinary shares on 23 October 2014, expected to be settled by and registered in the name of CBA on 28 October 2014; and
- a physically-settled equity swap transaction between Vocus and Commonwealth Bank of Australia (**CBA**) dated 24 October 2014.

Vocus' entry into this physically-settled equity swap transaction follows the termination of the economic interests referred to in paragraph 2 below.

Enclosed is an ASIC Form 603: *Notice of initial substantial holder* in accordance with section 671B of the *Corporations Act 2001* (Cth).

2. Previous economic interests in Amcom shares that have since been terminated

Prior to 24 October 2014, Vocus acquired an economic interest in 13,453,915 ordinary shares in Amcom (corresponding to approximately 5.05% of the issued capital of Amcom) by way of cash-settled equity swap transactions with Commonwealth Bank of Australia Limited under the terms of the 2002 ISDA Master Agreement. Those cash-settled equity swap transactions were terminated on 24 October 2014.

In the interests of full disclosure, those cash settled equity swap transactions occurred as follows:

- during the period from 18 August 2014 to 17 October 2014, an economic interest in 13,266,678 ordinary shares in Amcom (corresponding to approximately 4.98% of the issued capital of Amcom) at reference prices between \$1.88 and \$2.06 per share; and
- on 23 October 2014, an economic interest in an additional 187,237 ordinary shares in Amcom (together with the 13,266,678 shares referred to above, corresponding to approximately 5.05% of the issued capital of Amcom) at a reference price of \$1.87 per share.



The notional number of ordinary shares that were the subject of these cash-settled equity swap transactions and the reference prices at which Vocus obtained its economic exposure to these notional shares are set out in Schedule 1 to this letter.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'M Simpson', written in a cursive style.

Mark Simpson
Company Secretary

Schedule 1

Details of the notional number of ordinary shares in Amcom Telecommunications Limited that were previously the subject of cash-settled equity swap transactions between Vocus Communications Limited and Commonwealth Bank of Australia Limited, including the dates and reference prices at which Vocus Communications Limited obtained its economic exposure to these notional shares, are set out in the following table:

Date of confirmation	Notional number of shares	Reference price (AUD)
18/08/2014	1,117,841	1.91
18/08/2014	344,999	1.95
18/08/2014	331,602	1.94
19/08/2014	375,814	1.96
20/08/2014	351,182	1.95
21/08/2014	277,860	1.96
22/08/2014	417,761	1.93
25/08/2014	218,881	1.93
26/08/2014	410,622	1.92
27/08/2014	147,596	1.94
28/08/2014	132,662	1.96
29/08/2014	217,276	1.96
01/09/2014	162,812	1.96
02/09/2014	101,014	2.00
08/09/2014	553,061	2.04
09/09/2014	270,343	2.05
10/09/2014	219,340	2.06
11/09/2014	286,647	2.06
12/09/2014	400,000	2.04
15/09/2014	1,324,429	2.04
16/09/2014	681,702	2.02
17/09/2014	324,887	2.00
18/09/2014	246,297	1.96
19/09/2014	143,121	1.96
22/09/2014	246,007	1.95
23/09/2014	158,209	1.94
24/09/2014	180,162	1.94
25/09/2014	129,176	1.95
26/09/2014	236,751	1.94
29/09/2014	133,835	1.95
30/09/2014	146,220	1.92
01/10/2014	295,721	1.93
02/10/2014	472,155	1.90
03/10/2014	190,800	1.92
06/10/2014	92,907	1.93
07/10/2014	163,384	1.92
08/10/2014	210,652	1.91
09/10/2014	97,590	1.93
10/10/2014	394,750	1.90
13/10/2014	332,263	1.88
14/10/2014	257,047	1.90
15/10/2014	128,097	1.94
16/10/2014	233,386	1.94
17/10/2014	109,817	1.97
23/10/2014	187,237	1.87

Each of these cash-settled equity swap transactions was terminated on 24 October 2014.

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Amcom Telecommunications Limited (Amcom)

ACN/ARSN 062 046 217

1. Details of substantial holder (1)

Name Vocus Communications Limited (Vocus) and each other Substantial Shareholder (as set out in Annexure A)
ACN 084 115 499

The holder became a substantial holder on 24 October 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

<i>Class of securities (4)</i>	<i>Number of securities</i>	<i>Person's votes (5)</i>	<i>Voting power (6)</i>
Ordinary shares	26,639,915	26,639,915	10.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<i>Holder of relevant interest</i>	<i>Nature of relevant interest (7)</i>	<i>Class and number of securities</i>
Vocus	<p>Relevant interest under s608(8) of the Corporations Act by virtue of having an enforceable right to become the holder of Amcom ordinary shares held by Commonwealth Bank of Australia Limited (ABN 48 123 123 124) (CBA) under a physically-settled equity swap transaction between Vocus and CBA dated 24 October 2014, as set out in Annexure B, under the terms of the 2002 ISDA Master Agreement.</p> <p>Vocus and CBA entered into the physically-settled equity swap set out in Annexure B following:</p> <ul style="list-style-type: none"> • the termination of cash-settled equity swap transactions between Vocus and CBA under the terms of the 2002 ISDA Master Agreement during the period from 18 August 2014 to 23 October 2014 in respect of a notional 13,453,915 Amcom ordinary shares at reference prices between \$1.87 and \$2.06 a share, each substantially in the form set out in Annexure C; and • the acquisition on market of 13,186,000 Amcom ordinary shares on 23 October 2014, expected to be settled by and registered in the name of CBA on 28 October 2014. 	26,639,915 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered as holder (8)</i>	<i>Class and number of securities</i>
Vocus	CBA (on and from settlement on 28 October 2014)	Vocus	13,186,000 ordinary shares
Vocus	CBA	Vocus	13,453,915 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

<i>Holder of relevant interest</i>	<i>Date of acquisition</i>	<i>Consideration (9)</i>	<i>Class and number of securities</i>
Vocus	24 October 2014	AUD 50,604,916.13, payable on termination of the physically-settled equity swap transaction between Vocus and CBA dated 24 October 2014 as set out in Annexure B	26,639,915 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

<i>Name and ACN/ARSN (if applicable)</i>	<i>Nature of association</i>
Each Substantial Shareholder	Voting power under the Corporations Act in respect of the relevant interests held by Vocus, to the extent they are associates of Vocus under s12(2)(a) of the Corporations Act.

7. Addresses

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
See Annexure A	c/o Vocus Communications Limited Level 1, Vocus House 189 Miller Street North Sydney NSW 2060

Signature

print name	Mark Simpson	capacity	Company Secretary
sign here		date	27/10/2014

Annexure A to Form 603

This is Annexure A of 1 page referred to in Form 603 prepared by Vocus Communications Limited (ABN 96 084 115 499) in respect of Amcom Telecommunications Limited (ABN 20 062 046 217) signed by me and dated 27 October 2014.



Mark Simpson
Company Secretary

Vocus Communications Limited (ABN 96 084 115 499) gives this notice on its own behalf and on behalf of each of the following entities:

- (a) Vocus Communications Limited (ABN 96 084 115 499);
- (b) Vocus Group Pty Ltd (ACN 130 364 359);
- (c) Vocus Holdings Pty Ltd (ACN 169 381 784);
- (d) Vocus Pty Ltd (ABN 78 127 842 853);
- (e) Vocus Fibre Pty Ltd (ABN 40 150 260 156);
- (f) Vocus Connect Pty Ltd (ACN 130 366 237);
- (g) Vocus Data Centres Pty Ltd (ABN 78 146 865 714);
- (h) Perth International Exchange Pty Ltd (ACN 115 164 844);
- (i) Ipera Communications Pty Ltd (ACN 090 964 104);
- (j) Vocus Blue Pty Ltd (ACN 161 157 802);
- (k) Vocus (New Zealand) Holdings Limited (NZCN 3820724);
- (l) Vocus (New Zealand) Limited (NZCN 924295);
- (m) Datalock Limited (NZCN 1768923); and
- (n) FX Networks Limited (NZCN 1371006),

(each a **Substantial Shareholder**).

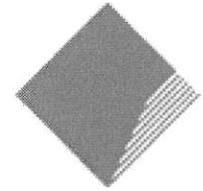
Annexure B to Form 603

This is Annexure B of 7 pages referred to in Form 603 prepared by Vocus Communications Limited (ABN 96 084 115 499) in respect of Amcom Telecommunications Limited (ABN 20 062 046 217) signed by me and dated 27 October 2014.



Mark Simpson
Company Secretary

Commonwealth Bank



Commonwealth Bank of Australia
ABN 48 123 123 124 AFSL 234945
Premium Business Services
Financial Markets Operations

Darling Park Tower 1
Level 27
201 Sussex Street
Sydney NSW 2000
Australia

GPO BOX 5227
Sydney
NSW 2001

Confirmations Ph: [REDACTED]
Equity Settlements Ph: [REDACTED]
Facsimile: [REDACTED]
Confirmations Email: [REDACTED]
Settlements Email: [REDACTED]

24 October 2014

Vocus Communications Limited
Vocus House, Level 1
189 Miller Street
North Sydney, NSW 2060

To: Vocus Communications Limited

From: Commonwealth Bank of Australia

Re: **Physically Settled Equity Swap Transaction, Transaction ID: 3884119 Holding ID: 281737**

Dear Sir/Madam:

The purpose of this Confirmation is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in the ISDA Master Agreement specified below.

The definitions and provisions contained in the 2002 ISDA Equity Derivatives Definitions (the "Equity Definitions"), as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Confirmation. In the event of any inconsistency between the Equity Definitions and this Confirmation, this Confirmation will govern.

1. This Confirmation supplements, forms part of, and is subject to, the ISDA Master Agreement dated as of 15 August 2014, as amended and supplemented from time to time (the "Agreement"), between Commonwealth Bank of Australia ABN 48 123 123 124 ("Party A") and Vocus Communications Limited ABN 96 084 115 499 ("Party B"). All provisions contained in the Agreement govern this Confirmation except as expressly modified below. The Swap Transaction is a Transaction for the purposes of the Agreement.
2. Calculation Agent: Party A and Party B

3. Account Details:
Account for payments to Party A:
Name: [REDACTED]
Bank: [REDACTED]
BSB: [REDACTED]
Account: [REDACTED]
Attn: [REDACTED]
- Account for payments to Party B:
Name: [REDACTED]
Bank: [REDACTED]
Address: [REDACTED]
BSB: [REDACTED]
Account no: [REDACTED]

4. Offices:
(a) The Office of Party A for the Transaction is
Level 23, Darling Park 1
201 Sussex St
Sydney NSW 2000
and
(b) The Office of Party B for the Transaction is
Vocus House, Level 1
189 Miller Street
North Sydney, NSW 2060

5. Governing law: New South Wales law

6. The terms of the particular Transaction to which this Confirmation relates are as follows:

General Terms:

Trade Date:	24 October 2014
Effective Date:	28 October 2014
Termination Date:	03 June 2015, subject to adjustment in accordance with the Modified Following Business Day Convention.
Shares:	Fully paid ordinary shares of Amcom Telecommunications Limited
Exchange:	Australian Securities Exchange
Related Exchange(s):	All Exchanges
Clearance System(s):	CHESS

Floating Amounts payable by Party B:

Floating Amount Payer:	Party B
Notional Amount:	The Equity Notional Amount
Payment Dates:	On the Exchange Business Day following the relevant Reset Date, subject to adjustment in accordance with the Modified Following Business Day Convention
Floating Rate Option:	AUD-BBR-BBSW
Designated Maturity:	1 month
Spread:	██████████
Floating Rate Day Count Fraction:	Actual/365
Reset Dates:	On the Wednesday following the first Tuesday of each month, subject to adjustment in accordance with the Modified Following Business Day Convention
Business Days:	Sydney

Settlement Terms:

Physical Settlement:	Applicable
Settlement Date:	On the third Exchange Business Day following the Termination Date
Settlement Currency:	AUD

Dividends:

Dividend Period:	Second Period
Dividend Amount:	The Ex Amount multiplied by the Number of Shares
Dividend Payment Date:	Each Payment Date
Re-investment of Dividends:	Not Applicable

Adjustments:

Method of Adjustment: Calculation Agent Adjustment

Extraordinary Events:

Consequences of Merger Events:

Share-for-Share: Calculation Agent Adjustment

Share-for-Other: Calculation Agent Adjustment

Share-for-Combined: Calculation Agent Adjustment

Determining Party: Party A

Tender Offer: Not Applicable

Composition of Combined Consideration: Applicable

Nationalization, Insolvency or Delisting: Cancellation and Payment

Determining Party: Party A

Additional Disruption Events:

Change in Law: Applicable

Insolvency Filing: Applicable

Hedging Disruption: Applicable

Hedging Party: Party A

Increased Cost of Hedging: Applicable

Hedging Party: Party A

Determining Party: Party A

Non-Reliance: Applicable

Agreements and Acknowledgments
Regarding Hedging Activities: Applicable

Additional Acknowledgments: Applicable

7. Optional Early Termination

- Early termination: On any Exchange Business Day from the date that is one Exchange Business Day after the Trade Date to and including the Termination Date, Party B may provide Party A with a notice (the "**Early Termination Notice**") at or before 4.00pm Sydney time on the relevant day specifying that it wishes to terminate all or a portion of the equity swap as specified in that notice.
- Effect of Early Termination Notice: The Effect of an Early Termination Notice is that:
- (a) the portion of the equity swap relating to the number of Shares specified in the Early Termination Notice will be deemed to be terminated on the next Exchange Business Day following the date of the Early Termination Notice (or as otherwise agreed between the parties) (the "**Early Termination Date**"); and
 - (b) for the purposes of the Early Termination, references in the Settlement Terms and Final Brokerage to the Termination Date will be deemed to be references to the Early Termination Date, and references to the Number of Shares will be deemed to be references to the number of Shares the subject of the Early Termination Notice; and
 - (c) following the Early Termination or partial Early Termination of the equity swap, the Number of Shares is reduced by the number of Shares the subject of the Early Termination Notice and the Equity Notional Amount is reduced accordingly.

8. Additional Provisions:

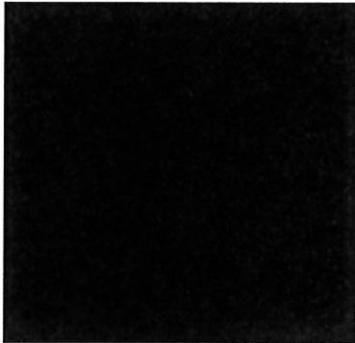
- (a) **Additional Representations:** Party B represents, warrants and acknowledges that:
- (i) the entry into this Transaction will not result in it being in breach of subsection 1043A(1) of the Corporations Act 2001; and
 - (ii) it will not seek to terminate, amend or otherwise modify the Transaction if that conduct would result in it being in breach of subsection 1043A(1) of the Corporations Act 2001.
- (b) **Additional Acknowledgements:** For the avoidance of doubt if any shares are held by or for or otherwise controlled by Party A (whether or not as part of any hedge in relation to the transaction to which this Confirmation relates), Party B acknowledges and agrees that it has no right or interest in or to any of those shares or any power in relation to them including, without limitation, any power to control, or right to be consulted, concerning disposal or trading of those shares by Party A or any decision by Party A with respect to the exercise by Party A or Party A's nominee of the right to vote attaching to those shares.

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing the copy of this Confirmation enclosed for that purpose and returning it to us or by sending to us a letter substantially similar to this letter, which letter sets forth the material terms of the Share Swap Transaction to which this Confirmation relates and indicates your agreement to those terms.

Yours sincerely,

Commonwealth Bank of Australia

By:



Name: [Redacted]

Title: [Redacted]

Confirmed as of the
Date first above written:

Vocus Communications Limited

By: _____

Name:

Title:

Annexure C to Form 603

This is Annexure C of 15 pages referred to in Form 603 prepared by Vocus Communications Limited (ABN 96 084 115 499) in respect of Amcom Telecommunications Limited (ABN 20 062 046 217) signed by me and dated 27 October 2014.



Mark Simpson
Company Secretary

Commonwealth Bank



Commonwealth Bank of Australia
ABN 48 123 123 124 AFSL 234945
Premium Business Services
Financial Markets Operations

Darling Park Tower 1
Level 27
201 Sussex Street
Sydney NSW 2000
Australia

GPO BOX 5227
Sydney
NSW 2001

Confirmations Ph:
Equity Settlements Ph:
Facsimile:
Confirmations Email:
Settlements Email:



17 October 2014

Vocus Communications Limited
Vocus House, Level 1
189 Miller Street
North Sydney, NSW 2060
Email: 

SHARE SWAP TRANSACTION, Transaction ID: 3844998 Holding ID: 281704

Attention: 

The purpose of this Confirmation is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in the ISDA Master Agreement specified below.

The definitions and provisions contained in the 2002 ISDA Equity Derivatives Definitions (the "Equity Definitions"), as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Confirmation. In the event of any inconsistency between the Equity Definitions and this Confirmation, this Confirmation will govern.

1. This Confirmation supplements, forms part of, and is subject to, the ISDA Master Agreement dated as of 15th August 2014, as amended and supplemented from time to time (the "Agreement"), between Commonwealth Bank of Australia ABN 48 123 123 124 ("Party A") and Vocus Communications Limited ABN 96 084 115 499 ("Party B"). All provisions contained in the Agreement govern this Confirmation except as expressly modified below. The Swap Transaction is a Transaction for the purposes of the Agreement.

2. General Terms:

CBA Execution Id:	3844998
Holding ID:	281704

Trade Date: 17 October 2014
Effective Date: 22 October 2014
Termination Date: 5 November 2014, subject to adjustment in accordance with the Modified Following Business Day Convention
Shares: Fully paid ordinary shares of Amcom Telecommunications Limited
Exchange: Australian Securities Exchange
Related Exchange(s): All Exchanges

Equity Amounts Payable To:

Equity Amount Payer: Party A
Equity Amount Receiver: Party B
Equity Notional Amount: AUD 215,801.39; being on the Trade Date the Number of Shares multiplied by the Initial Price.
Number Of Shares: 109,817
Equity Notional Reset: Applicable
Type Of Return: Total Return
Initial Price: AUD 1.96510
Final Price: The volume weighted average of the Initial Price per Share under each of the Aggregated Transactions
Valuation Time: At 4.10 p.m. (local time in Sydney).
Valuation Date: Termination Date
Reset Frequency: Bullet
Equity Payer Payment Dates: On the Exchange Business Day following the Termination Date, subject to adjustment in accordance with the Modified Following Business Day Convention
Initial Brokerage: 

Fixed Amounts Payable To:

Fixed Rate Payer: Party B
Fixed Rate Receiver: Party A
Notional Amount: AUD 215,801.39
Fixed Rate Payer Payment Dates: On the Exchange Business Day following the Termination Date, subject to adjustment in accordance with the Modified Following Business Day Convention
Fixed Rate: 

Fixed Rate Day Count Fraction:	Actual/365 (Fixed)
Business Days	Sydney
Settlement Terms:	
Settlement Type:	Cash
Settlement Currency:	AUD
Dividends:	
Dividend Period:	Second Period
Dividend Amount:	The Ex Amount multiplied by the Number of Shares
Dividend Payment Date:	Each Payment Date
Re-investment of Dividends:	Not Applicable
Adjustments:	
Method of Adjustment:	Calculation Agent Adjustment
Extraordinary Events:	
Consequences of Merger Events:	
Share-for-Share:	Calculation Agent Adjustment
Share-for-Other:	Calculation Agent Adjustment
Share-for-Combined:	Calculation Agent Adjustment
Determining Party:	Party A
Tender Offer:	Not Applicable
Composition of Combined Consideration:	Applicable
Nationalization, Insolvency or Delisting:	Cancellation and Payment
Determining Party:	Party A
Additional Disruption Events:	
Change in Law:	Applicable
Insolvency Filing:	Applicable
Hedging Disruption:	Applicable
Hedging Party:	Party A
Increased Cost of Hedging:	Applicable
Hedging Party:	Party A
Determining Party:	Party A
Non-Reliance:	Applicable
Agreements and Acknowledgments	

Regarding Hedging Activities: Applicable

Additional Acknowledgments: Applicable

3. Calculation Agent: Party A & Party B, or as set forth in the Agreement

4. Account Details:

Account for payments to Party A:

Name -

Bank:

BSB -

Account -

Attn:

Account for payments to Party B:

Name:

Bank:

Address:

BSB:

Account no:

5. Offices:

(a) The Office of Party A for the Transaction is
Level 23, Darling Park 1
201 Sussex St
Sydney NSW 2000

(b) The Office of Party B for the Transaction is
Vocus House, Level 1
189 Miller Street
North Sydney, NSW 2060

6. Governing law: New South Wales law

7. Optional Early Termination

Early termination:

On any Exchange Business Day from the date that is one Exchange Business Day after the Trade Date to and including the Termination Date, Party B may provide Party A with a notice (the "Early Termination Notice") at or before 4.00pm Sydney time on the relevant day specifying that it wishes to terminate all or a portion of the equity swap as specified in that notice.

Effect of Early Termination Notice:

The Effect of an Early Termination Notice is that:

- (a) the portion of the equity swap relating to the number of Shares specified in the Early Termination Notice will be deemed to be terminated on the Exchange Business Day following the date of the Early Termination Notice (or as otherwise agreed between the parties)

- (the "Early Termination Date"); and
- (b) for the purposes of the Early Termination, references in the Settlement Terms to the Termination Date will be deemed to be references to the Early Termination Date, and references to the Number of Shares will be deemed to be references to the number of Shares the subject of the Early Termination Notice; and
 - (c) following the Early Termination or partial Early Termination of the equity swap, the Number of Shares is reduced by the number of Shares the subject of the Early Termination Notice and the Equity Notional Amount is reduced accordingly; and
 - (d) unless otherwise agreed, on the Early Termination Date the parties will enter into the Aggregated Swap in accordance with paragraph 8 on the terms set out in Appendix A save that the Trade Date will be the Early Termination Date; and
 - (e) an Early Termination Notice is deemed to be given under the Aggregated Swap in respect of the Number of Shares the subject of this Early Termination Notice on the date of the Early Termination Notice given in respect of this transaction.

8. Aggregation of transactions

The parties agree that this transaction is an "Aggregated Transaction" being one of a number of transactions entered into between the parties from 03 October 2014 up to and including 30 October 2014 on the same terms as set out in this confirmation, save for the Trade Date, Number of Shares, Equity Notional Amount and Initial Price. Unless otherwise agreed, on the Termination Date or Early Termination Date for the Aggregated Transactions, the parties will enter into a cash settled equity swap on the terms set out in the confirmation in Appendix A in respect of the Aggregated Transactions (the "Aggregated Swap").

The parties agree that they may enter into further aggregated transactions on or after 31 October 2014 on the same terms as set out in this confirmation, save for the Trade Date, Number of Shares, Equity Notional Amount, Initial Price and Termination Date (the "Further Aggregated Transactions"). To the extent the parties do enter into such Further Aggregated Transactions, then unless otherwise agreed, on the Termination Date or Early Termination Date for those Further Aggregated Transactions, the parties will enter into a cash settled equity swap on the terms set out in the confirmation in Appendix A save that the Trade Date will be the Termination Date or Early Termination Date (whichever is applicable) of the Further Aggregated Transactions and all references to the Aggregated Transactions will be to the Further Aggregated Transactions.

9. Additional Provisions:

- (a) Additional Representations: Party B represents, warrants and acknowledges that:
- (i) the entry into this Transaction will not result in it being in breach of subsection 1043A(1) of the Corporations Act 2001; and
 - (ii) it will not seek to terminate, amend or otherwise modify the Transaction if that conduct would result in it being in breach of subsection 1043A(1) of the Corporations Act 2001.
- (b) Additional Acknowledgements: For the avoidance of doubt if any shares are held by or for or otherwise controlled by Party A (whether or not as part of any hedge in relation to the transaction to which this Confirmation relates), Party B acknowledges and agrees that it has no right or interest in or to any of those shares or any power in relation to them including, without limitation, any power to control, or right to be consulted, concerning disposal or trading of those shares by Party A or any decision by Party A with respect to the exercise by Party A or Party A's nominee of the right to vote attaching to those shares.
-

Please confirm that the foregoing correctly sets forth the terms of our agreement by signing this Confirmation and returning it to us via facsimile at [REDACTED] or via e-mail at [REDACTED]

Yours faithfully,

Commonwealth Bank of Australia



By:

Name: [REDACTED]

Title: [REDACTED]

Confirmed as of the
date first above written:

Vocus Communications Limited



APPENDIX A

Commonwealth Bank



Commonwealth Bank of Australia
ABN 48 123 123 124 AFSL 234945
Premium Business Services
Financial Markets Operations

Darling Park Tower 1
Level 27
201 Sussex Street
Sydney NSW 2000
Australia

GPO BOX 5227
Sydney
NSW 2001

Confirmations Ph: [REDACTED]
Equity Settlements Ph: [REDACTED]
Facsimile: [REDACTED]
Confirmations Email: [REDACTED]
Settlements Email: [REDACTED]

3 September 2014

Vocus Communications Limited
Vocus House, Level 1
189 Miller Street
North Sydney, NSW 2060
Email: [REDACTED]

SHARE SWAP TRANSACTION, Transaction ID: 3628238 Holding ID: 280833

Attention: [REDACTED]

The purpose of this Confirmation is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in the ISDA Master Agreement specified below.

The definitions and provisions contained in the 2002 ISDA Equity Derivatives Definitions (the "Equity Definitions"), as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Confirmation. In the event of any inconsistency between the Equity Definitions and this Confirmation, this Confirmation will govern.

1. This Confirmation supplements, forms part of, and is subject to, the ISDA Master Agreement dated as of 15 August 2014, as amended and supplemented from time to time (the "Agreement"), between Commonwealth Bank of Australia ABN 48 123 123 124 ("Party A") and Vocus Communications Limited ABN 96 084 115 499 ("Party B"). All provisions contained in the Agreement govern this Confirmation except as expressly modified below. The Swap Transaction is a Transaction for the purposes of the Agreement.
2. Calculation Agent: Party A and Party B

3. Account Details:

Account for payments to Party A:

Name:

Bank:

BSB:

Account:

Attn:

Account for payments to Party B:

Name:

Bank:

Address:

BSB:

Account no:

4. Offices:

(a) The Office of Party A for the Transaction is
Level 23, Darling Park 1
201 Sussex St
Sydney NSW 2000

and

(b) The Office of Party B for the Transaction is
Vocus House, Level 1
189 Miller Street
North Sydney, NSW 2060

5. Governing law: New South Wales law

6. The terms of the particular Transaction to which this Confirmation relates are as follows:

General Terms:

CBA Execution ID: 3628238
Holding ID: 280833
Trade Date: 03 September 2014
Effective Date: 03 September 2014
Termination Date: 02 June 2015, subject to adjustment in accordance with the Modified Following Business Day Convention.
Shares: Fully paid ordinary shares of Amcom Telecommunications Limited
Exchange: Australian Securities Exchange
Related Exchange(s): All Exchanges

Equity Amounts payable by Party A

Equity Amount Payer: Party A
Equity Amount Receiver: Party B
Number of Shares: 4,344,096; being the aggregate of the Number of Shares under each of the Aggregated Transactions.
Equity Notional Amount: AUD 8,410,300.18; being on the Trade Date the Number of Shares multiplied by the Initial Price.
Type of Return: Total Return
Initial Price: 1.93603; being the volume weighted average of the Initial Price per Share under each of the Aggregated Transactions
Final Price: The Final Price will be the volume weighted average price per Share at which Party A sells the Shares held to hedge its position under this transaction over the 20 Exchange Business Days up to and including the Termination Date or as otherwise agreed between the parties
Valuation Time: At 4.10 p.m. (local time in Sydney)
Valuation Date(s): Termination Date
Final Brokerage: 

Floating Amounts payable by Party B:

Floating Amount Payer:	Party B
Notional Amount:	The Equity Notional Amount
Payment Dates:	On the Exchange Business Day following the relevant Reset Date, subject to adjustment in accordance with the Modified Following Business Day Convention
Floating Rate Option:	AUD-BBR-BBSW
Designated Maturity:	1 month
Spread:	██████████
Floating Rate Day Count Fraction:	Actual/365
Reset Dates:	On the Wednesday following the first Tuesday of each month, subject to adjustment in accordance with the Modified Following Business Day Convention
Business Days:	Sydney

Settlement Terms:

Cash Settlement:	Applicable
Settlement Currency:	AUD

Dividends:

Dividend Period:	Second Period
Dividend Amount:	The Ex Amount multiplied by the Number of Shares
Dividend Payment Date:	Each Payment Date
Re-investment of Dividends:	Not Applicable

Adjustments:

Method of Adjustment:	Calculation Agent Adjustment
-----------------------	------------------------------

Extraordinary Events:

Consequences of Merger Events:

Share-for-Share:	Calculation Agent Adjustment
Share-for-Other:	Calculation Agent Adjustment
Share-for-Combined:	Calculation Agent Adjustment
Determining Party:	Party A

Tender Offer: Not Applicable

Composition of Combined Consideration: Applicable

Nationalization, Insolvency or Delisting: Cancellation and Payment

Determining Party: Party A

Additional Disruption Events:

Change in Law: Applicable

Insolvency Filing: Applicable

Hedging Disruption: Applicable

Hedging Party: Party A

Increased Cost of Hedging: Applicable

Hedging Party: Party A

Determining Party: Party A

Non-Reliance: Applicable

Agreements and Acknowledgments

Regarding Hedging Activities: Applicable

Additional Acknowledgments: Applicable

7. Optional Early Termination

Early termination: On any Exchange Business Day from the date that is one Exchange Business Day after the Trade Date to and including the Termination Date, Party B may provide Party A with a notice (the "**Early Termination Notice**") at or before 4.00pm Sydney time on the relevant day specifying that it wishes to terminate all or a portion of the equity swap as specified in that notice.

Effect of Early Termination Notice: The Effect of an Early Termination Notice is that:

- (a) the portion of the equity swap relating to the number of Shares specified in the Early Termination Notice will be deemed to be terminated on the 20th Exchange Business Day following the date of the Early Termination Notice (or as otherwise agreed between the parties) (the "**Early Termination Date**"); and
- (b) for the purposes of the Early Termination, references in the Settlement Terms and Final Brokerage to the Termination Date will be deemed to be references to the Early Termination Date, and references to the Number of Shares will be deemed to be references to the number of Shares the subject of the Early Termination Notice; and
- (c) following the Early Termination or partial Early Termination of the equity swap, the Number of Shares is reduced by the number of Shares the subject of the Early Termination Notice and the Equity Notional Amount is reduced accordingly.

8. Aggregated Transactions

The parties agree that for the purposes of this confirmation, the term Aggregated Transaction shall mean a transaction that is one of a number of transactions entered into between the parties on or after 18 August 2014 up to and including 29 August 2014 in respect of the same Shares, and which is identified in the confirmation for that transaction as being an "Aggregated Transaction".

9. Additional Provisions:

- (a) **Additional Representations:** Party B represents, warrants and acknowledges that:
- (i) the entry into this Transaction will not result in it being in breach of subsection 1043A(1) of the Corporations Act 2001; and
 - (ii) it will not seek to terminate, amend or otherwise modify the Transaction if that conduct would result in it being in breach of subsection 1043A(1) of the Corporations Act 2001.
- (b) **Additional Acknowledgements:** For the avoidance of doubt if any shares are held by or for or otherwise controlled by Party A (whether or not as part of any hedge in relation to the transaction to which this Confirmation relates), Party B acknowledges and agrees that it has no right or interest in or to any of those shares or any power in relation to them including, without limitation, any power to control, or right to be consulted, concerning disposal or trading of those shares by Party A or any decision by Party A with respect to the exercise by Party A or Party A's nominee of the right to vote attaching to those shares.

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing the copy of this Confirmation enclosed for that purpose and returning it to us or by sending to us a letter substantially similar to this letter, which letter sets forth the material terms of the Share Swap Transaction to which this Confirmation relates and indicates your agreement to those terms.

Yours faithfully,

Commonwealth Bank of Australia



By:

Name:

Title:



Confirmed as of the
date first above written:
Vocus Communications Limited

