Antaria Limited
ACN: 079 845 855
108 Radium Street, Welshpool
Western Australia, 6106
Tel: +61 (8) 9258 1602
Fax: +61 (8) 9258 1699

ASX ANNOUNCEMENT
(ASX: ANO)

27 OCTOBER 2014

APPENDIX 4C – QUARTERLY REPORT FOR ENTITIES ADMITTED ON THE BASIS OF COMMITMENTS

Name of entity	Antaria Limited
ABN	54 079 845 855
Quarter ended	30 September 2014 ("Current Quarter")

CONSOLIDATED STATEMENT OF CASH FLOWS

			Current Quarter (3 months) $A	Year to date (3 months) $A
Cash flows related to operating activities				
1.1	Receipts from customers		1,646,481	1,646,481
1.2	Payments for	(a) staff costs (excluding R&D staff costs)	(241,581)	(241,581)
		(b) advertising and marketing	(12,836)	(12,836)
		(c) R&D (including staff costs)	(95,600)	(95,600)
		(d) other working capital	(649,304)	(649,304)
1.3	Dividends received		-	-
1.4	Interest and other items of a similar nature received		34	34
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Other - contract research and development		-	-
1.8	**Net operating cash flows**		**647,194**	**647,194**
Cash flows related to investing activities				
1.9	Payments for acquisition of:			
		(a) businesses (item 5)	-	-
		(b) equity investments	-	-
		(c) intellectual property (including capitalised development costs)	-	-
		(d) physical non-current assets	(8,648)	(8,648)
		(e) other non-current assets	-	-
1.10	Proceeds from disposal of:			
		(a) businesses (item 5)	-	-
		(b) equity investments	-	-
		(c) intellectual property	-	-
		(d) physical non-current assets	-	-
		(e) other non-current assets	-	-

CONSOLIDATED STATEMENT OF CASH FLOWS cont.

		Current Quarter (3 months) $A	Year to date (3 months) $A
Cash flows related to investing activities (continued)			
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other	-	-
	Net investing cash flows	(8,648)	(8,648)
1.14	**Total operating and investing cash flows**	**638,546**	**638,546**
Cash flows related to financing activities			
1.15	Proceeds from issues of shares, options, etc.	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other - share issue costs	-	-
	Net financing cash flows	**-**	**-**
	Net increase (decrease) in cash held	638,546	638,546
1.21	Cash at beginning of quarter/year to date	539,408	539,408
1.22	Exchange rate adjustments to item 1.21	21,344	21,344
1.23	**Cash at end of quarter**	1,199,298	1,199,298

PAYMENTS TO DIRECTORS OF THE ENTITY AND ASSOCIATES OF THE DIRECTORS
PAYMENTS TO RELATED ENTITIES OF THE ENTITY AND ASSOCIATES OF THE RELATED ENTITIES

PAYMENTS TO DIRECTORS ETC

1.26 Explanation necessary for an understanding of the transactions and directors fees

Summary of Payments

	Note	Current Quarter	Year to Date
Payments to directors - salary & fees	(i)	40,833	40,833
Payments to director related entities	(ii)	31,667	31,667
		72,500	72,500

(i) Payments to Directors – Salary & Fees

During the quarter Rade Dudurovic, Paul Pisasale and Ron Higham were directors of the Company. Payments to the non-executive directors are set out in the table below.

		Current Quarter	Year to Date
Non-Executive Directors		40,833	40,833
Executive Directors		-	-
		40,833	40,833

1.26 Explanation necessary for an understanding of the transactions and directors fees

(ii) Payments to Director Related Entities

A summary of payments to director related entities during the current quarter and year to date is set out in the table following:

		Current Quarter	Year to Date
Sequent Corporation P/L		10,417	10,417
Ferenna Pty Ltd		21,250	21,250
		31,667	31,667

Sequent Pty Ltd is a director related entity of Rade Dudurovic and billed Antaria Limited for director's fees for the period 1 September 2014 to 30 September 2014. (disclosed within item 1.2(a)).

Ferenna Pty Ltd is a director related entity of Ron Higham and bills Antaria for directors fees (disclosed within item 1.2(a)).

Note: Amounts included above exclude payments to directors and associates for reimbursement of expenses incurred on the Company's behalf.

NON-CASH FINANCING AND INVESTING ACTIVITIES

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not applicable

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Not applicable

FINANCING FACILITIES AVAILABLE

		Amount Available $A	Amount Used $A
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

RECONCILIATION OF CASH

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current Quarter $A	Previous Quarter $A
4.1	Cash on hand and at bank	1,193,965	534,107
4.2	Deposits at call	5,333	5,301
4.3	Bank overdraft		
4.4	Other		
	Total: cash at end of quarter (item 1.23)	1,199,298	539,408

ACQUISITIONS AND DISPOSALS OF BUSINESS ENTITIES

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	-	-
5.2	Place of incorporation or registration	-	-
5.3	Consideration for acquisition or disposal	-	-
5.4	Total net assets	-	-
5.5	Nature of business	-	-

COMPLIANCE STATEMENT

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2. This statement does give a true and fair view of the matters disclosed.

Sign here: G Fussell

Print name: Geoff Fussell
Company Secretary

Date: 27 October 2014

NOTES

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, AASB 1026: Statement of Cash Flows apply to this report except for the paragraphs of the Standard set out below.

   - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
   - 9.2 - itemised disclosure relating to acquisitions
   - 9.4 - itemised disclosure relating to disposals
   - 12.1(a) - policy for classification of cash items
   - 12.3 - disclosure of restrictions on use of cash
   - 13.1 - comparative information

3. Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.