



## EMPIRE OIL & GAS NL

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The Manager  
Company Announcement's Office  
Australian Securities Exchange  
Sydney NSW 2000

### **EP 389 JOINT VENTURE GRANTED PETROLEUM PRODUCTION LICENCES**

Empire Oil & Gas NL (ASX: EGO) as Operator of the EP 389 Joint Venture is pleased to provide the following update on the granting of Petroleum Production Licences L 18 and L 19 to the Joint Venture parties.

#### **Joint Venture interests in EP 389, L 18, L 19 and PL 96 are:**

Empire Oil & Gas NL (Empire Oil Company (WA) Limited) Operator	76.39%
ERM Power (ASX: EPW) (ERM Gas Pty Ltd)	23.61%

Yours faithfully,

Ken Aitken  
Chief Executive Officer

28 October 2014

# Red Gully Granted Production Licences

Empire Oil & Gas (ASX: EGO), as Operator of the EP 389 Joint Venture, is pleased to advise that the EP 389 Joint Venture parties have been granted Petroleum Production Licences L 18 & L 19 by the Western Australia Department of Minerals and Petroleum over the two exploration blocks, which cover ~18sqkm area incorporating the Red Gully-1 and Gingin West-1 producing fields and the Red Gully Processing Facility (see attached diagrams).

The Red Gully-1 and Gingin West-1 wells have been producing gas and condensate on an Extended Production Test (EPT) through the Red Gully Processing Facility since first gas was produced in June 2013 and commissioning of the facility occurred in September 2013.

The Red Gully-1 B Sands were perforated in late June 2014 and have since been tested via production through the facility with average daily sales for the September 2014 Quarter of 7.7 TJ and ~360 barrels of condensate per day.

Empire Chief Executive Ken Aitken said: "This marks a major milestone in the transformation of Empire from an exploration company to a significant onshore Perth Basin gas and condensate producer. The JV plans to use the Red Gully facility as a "production hub" for future exploration discoveries in the production licences and greater EP 389 area."

"These licences give the JV further security of tenure over what is a prime petroleum production asset with extensive exploration potential and efficient access to a growing market via the existing infrastructure."

## Media

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