

ASX Announcement

28 October 2014

Underwritten Non-Renounceable Rights Issue Notification of Shortfall

The Company is pleased to advise that it has received the following acceptances and applications for additional shares pursuant to its rights issue, which closed on Thursday 23 October 2014.

	Number of Securities	Amount¹
Acceptances from eligible holders	12,322,549	\$36,968
Applications by eligible holders for shortfall securities	1,777,642	\$5,333
Total	14,100,191	\$42,301

Note: Rounded to the nearest Dollar

The issue was underwritten by Taylor Collison Limited and the shortfall (before acceptance of applications for shortfall securities by eligible holders) is set out below:-

	Maximum Entitlement	Amount¹
Number of securities under rights issue	335,941,510	\$1,007,825
Acceptances from eligible holders	12,322,549	\$36,968
Shortfall	323,618,961	\$970,857
<i>Applications by eligible holders for shortfall securities</i>	<i>1,777,642</i>	<i>\$5,333</i>

Note: Rounded to the nearest Dollar

Pursuant to the terms of the underwriting agreement the underwriter is to advise the Company whether they will apply (in part or in full) against their obligations, applications received for shortfall securities by eligible holders.

We expect confirmation shortly from the underwriters on the shortfall security applications lodged by eligible holders and will make a further announcement on receipt of their advice.

The Board would like to thank shareholders for their support of the offer.

A handwritten signature in blue ink, appearing to read 'Alan Boys', with a stylized flourish at the end.

Alan Boys
Company Secretary
Oklo Resources Limited