

ASX Release



28 October 2014

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

PLACEMENT

The Board of Bass Metals (Bass) are pleased to advise that the Company has entered into an agreement with Consolidate Minerals Pte Limited (Consolidate), a Singapore based resources and metal trading group, under which Consolidate will subscribe for 50,000,000 shares in Bass at a price of 0.5 cents, raising \$250,000 for working capital purposes. Upon receipt of funds, on or before 20 November 2014, the shares will be issued under the Company's currently unused placement capacity.

Through this placement Bass is establishing a strategic relationship with an international resources group who have access to the style of resource projects which the Company is seeking. The board is currently reviewing a number of opportunities, aimed at progressively rebuilding shareholder value, and looks forward to providing further detail as discussions progress.

Regards,

A handwritten signature in black ink, appearing to read "RA Anthon", is written over a horizontal line.

RA Anthon
Chairman