



ASX ANNOUNCEMENT

28 October 2014

Stirling Products Ltd
(Subject to Deed of Company Arrangement)
ACN 077 105 429

(ASX: STI)

As shareholders would be aware the Company in January 2014 entered into a Letter of Intent (LOI) with the owners of the REVAC technology. Despite the best endeavours of the Deed Proponent and the Deed Administrator the transaction has not progressed.

As a result as Deed Administrator of Stirling Products Limited (STI) I have as a result of negotiations undertaken by the Deed Proponent today terminated the previous LOI with the owners of REVAC technology and entered into a new LOI with Chief Resources Pty Ltd (Chief).

Chief is gold exploration company with significant prospective acreage in South East Asia and STI is currently conducting due diligence and finalising negotiations with Chief to inject into STI, cash and assets sufficient to enable the company to be in a position to be requoted on the ASX.

Tauro Capital have stated that the proposal is significantly advanced and as a result it is expected that final agreement and subsequent formal documentation should be settled within the next 6-8 weeks, at which time the company will be in a position to provide further details to shareholders.

The Deed Proponent has undertaken that the first tranche of the Deed contributions will be paid by 31 October 2015.

I am advised by the Deed Proponent that it anticipates that a meeting of shareholders will be held in this quarter wherein approval for such transaction will be sought from shareholders.

Yours faithfully
 Stirling Products Ltd

Robert Whitton
 Deed Administrator

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 & ADVISORS**

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