

**29 October 2014**

## **Akela-1 spud in Cooper Basin PEL 110**

---

Cooper Energy Limited (ASX: COE) advises that Akela-1 spudded in PEL 110 of the South Australia Cooper Basin at 5:00 a.m. today. Akela-1 is a vertical well with a prognosed total depth of 2,686 metres measured depth below rotary table and, inclusive of testing, is forecast to take approximately 17 days to complete.

At 6:00 a.m. today, the well was at 30 metres and drilling 12-1/4 inch surface hole.

The Akela prospect is a four-way dip closed anticline defined by the 2013 Dundinna 3D seismic survey. Akela-1 is targeting the Poolowanna, Tinchoo and Birkhead Formations and the Hutton Sandstone.

The well is located 2.9 kilometres north of Crumpa-1, which was drilled in 1993 based on 2D seismic data. The Akela prospect is located approximately 11 kilometres north of the nearest oil field, Keleary, which has produced more than 1.6 MMbbl of oil from the Poolowanna Formation, with additional oil production from the Tinchoo, Birkhead and Hutton.

Joint Venture participants in PEL 110 are Cooper Energy Limited (20%), Orca Energy Ltd (20%), and Senex Energy Ltd (Operator, 60%).

<b>Further comment and information</b>	
David Maxwell	Don Murchland
Managing Director	Investor Relations Advisor
+61 8 8100 4900	+61 439 300 932

**About Cooper Energy Limited ("Cooper")** Since listing on the ASX in 2002, Cooper Energy has built a portfolio of near-term low-risk development and appraisal projects as well as high-impact exploration prospects. Cooper Energy produces over 500,000 barrels of oil per year from the Cooper Basin, South Australia, and 160 barrels of oil per day from its Sukananti KSO in Indonesia. Cooper Energy also has prospective acreage in Australia (Cooper, Otway and Gippsland basins), Indonesia and Tunisia. Cooper Energy has a strong balance sheet, good production earnings, and has a clear strategy to enhance shareholder return. [www.cooperenergy.com.au](http://www.cooperenergy.com.au)

Location of Akela-1 PEL 110 Cooper Basin

