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Announcement – Business progress

AFT Corporation Ltd, through its subsidiary Artemis Energy Systems (Lismore) Pty Ltd (AESL), reported today an improvement in the performance of its commercial solar energy projects business in the Northern Rivers region of New South Wales.

In the past 5 months AESL has completed over 500kw in commercial solar energy projects generating revenues of around \$1 million. AESL is also reporting improvements in its forward order book and sales pipeline with around 1,000kw in new projects expected to be completed in the next 3 to 4 months generating revenues of approximately \$2 million.

Stone Wang
CEO
AFT Corporation Ltd.