



SEPTEMBER 2014 QUARTERLY ACTIVITIES REPORT

Corporate

During the quarter the Company completed a non-renounceable rights issue which raised approximately \$543,000.

A board restructure took place which saw the resignation of Steve Batty and Graeme Smith and the appointment of Ian Hobson and Philip Crutchfield QC.

In addition, the ongoing running costs were reviewed and resulted in approximately \$450,000 in annual cost savings. The one-off cost of the restructure was in the order of \$68,000.

In July, the board made the decision to conduct a strategic review of all of Rubianna's current projects. This review is ongoing.

Schedule of interests in mining tenements & applications as at 30 September 2014

Location	Tenements at beginning of quarter	Movement	Tenements at end of quarter	Percentage held / earning
Western Australia	M51/291		M51/291	100
Western Australia	E51/1142		E51/1142	100
Western Australia	E51/1423		E51/1423	100
Western Australia	E51/1246	Surrendered		
Western Australia	E51/1345		E51/1345	100
Western Australia	E51/1347		E51/1347	100
Western Australia	E51/1348		E51/1348	100
Western Australia	E51/1349		E51/1349	100
Western Australia	E52/2387		E52/2387	100
Western Australia		Granted	E52/2867	100
Western Australia	E51/1545	Surrendered		

29 October 2014

Capital Structure

Shares on Issue 217 million

Market Cap @ 1c \$2.17 million

Cash on hand \$502,000
(as at 30 September 2014)

Corporate Directory

Terry Smith
Non-Executive Chairman

Philip Crutchfield QC
Non-Executive Director

Ian Hobson
Executive Director
Company Secretary

Recent Highlights

Appointment of new directors
Philip Crutchfield QC and Ian
Hobson.

Resignation of directors Steven
Batty and Graeme Smith.

Significant reduction in annual
costs.

Strategic review of projects.

Western Australia	E51/1549	Surrendered		
Western Australia	E51/1550	Surrendered		
Western Australia	E51/1611		E51/1611	Application
Western Australia	E51/1612		E51/1612	Application
Western Australia	L51/94		L51/94	100
Western Australia	E40/324		E40/324	100
Western Australia	E40/260		E40/260	85

The Company is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of mineral resources, all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.