

**FOURTH QUARTER ACTIVITY & CASHFLOW REPORT
30 SEPTEMBER 2014****HIGHLIGHTS****WESTERN AUSTRALIA**

- **Red Bore Copper-Gold Project, Murchison Region (THX 90%)**
 - *Follow-up reverse circulation drilling completed: 14 holes for 1,334m advance*
 - *Six magnetic anomalies tested for repetitions of Red Bore mineralisation*
 - *One anomaly shows new copper-gold-silver mineralisation 900m west of Red Bore*
 - *Mineralisation model continues to develop, explaining current and previous results*
 - *Shallow DSO-grade copper mineralisation intersected in two drillholes*
 - *7.05m at 28.4% Cu, 1.3 gpt Au, 32.2 gpt Ag (at 30m, TRBDD09)*
 - *4.0 m at 28.3% Cu, 6.9 gpt Au, 33.5 gpt Ag (at 30m, TRBC075)*
 - *Mineralisation discovered to date – materially significant intercepts include*
 - *15.6m at 15.2% Cu, 17.7 gpt Ag (from 24m, TRBDD09)*
 - *29m at 6.0% Cu, 1.1 gpt Au, 3.3 gpt Ag (from 6m, TRBC070)*
 - *16m at 9.0% Cu, 2.3 gpt Au, 10.5 gpt Ag (from 25m, hole TRBC075)*
 - *15m at 5.3% Cu, 1.4 gpt Au, 6.2 gpt Ag (from 19m, TRBC072)*
 - *Follow-up drilling planned to test new mineralisation 900m west and 300m east*
 - *Follow-up drilling will also test down-plunge extensions of massive chalcopyrite*
 - *20 reverse circulation drillholes planned for approximately 3,100m*

CORPORATE

- **\$7.50 million gross raised from placement at \$0.19 per share**
- **Cash position at end of quarter: \$7.327 million (excludes equity investments)**
- **Current marked to market value of equity investments: \$0.160 million**

SUBSEQUENT EVENTS SINCE 30 SEPTEMBER

- **Follow-up Program of Work submitted for Red Bore**
- **Reverse circulation drill program of ~4,400m underway at Allamber**

Some exploration results presented in summary form herein were first prepared and reported in detail under the 2004 JORC Code. Where subsequent exploration has been carried out on these projects, all reports, results and announcements on the new exploration work have been updated and prepared to comply with the 2012 JORC Code, with the relevant announcement cited.

Red Bore, WA (THX 90%)

Red Bore is located about 900km NNE of Perth, in the Doolgunna region of Western Australia. It is a granted mining licence of 2 square kilometres in area. It is situated close to Sandfire Resources NL's operating DeGrussa copper-gold mine: the DeGrussa treatment plant is no more than a few hundred metres from the northwest corner of the Red Bore lease. A maiden resource was reported in the ASX announcement dated 04 May 2012.

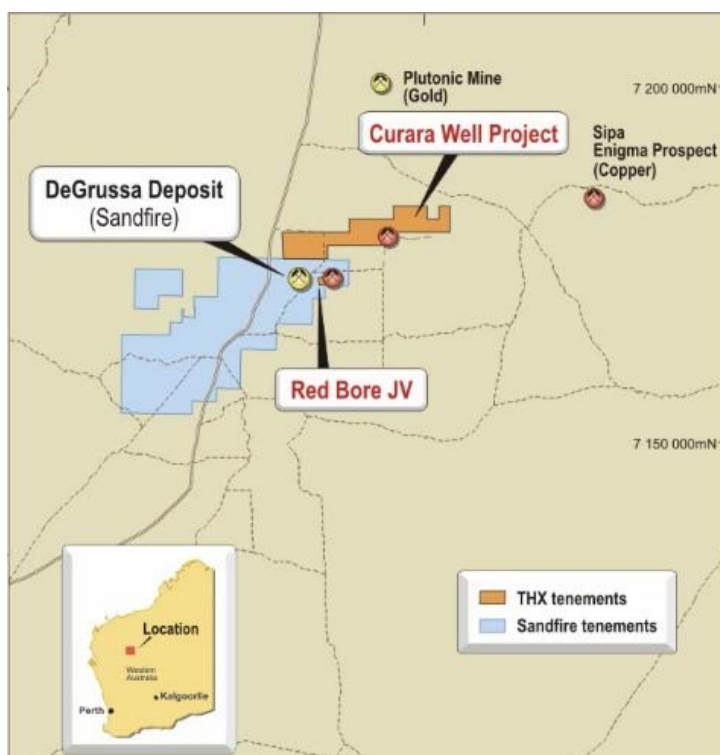


Figure 1. Location map of Red Bore and Curara Well Projects showing proximity to DeGrussa copper-gold mine (Sandfire Resources NL). Scale: grid spacing is 30 km.

During the quarter a reverse circulation drilling program of 14 holes for a total advance of 1,334m was completed. Its principal objectives were:

- 1) to test the lateral dimensions and possible down-plunge extensions of the massive chalcopyrite copper-gold-silver mineralisation intersected in diamond hole TRBDD09;
- 2) to develop better understanding of the geological and structural controls governing the high grade chalcopyrite with magnetite mineralisation around the Red Bore gossan; and
- 3) to test magnetic anomalies for possible repetitions of the Red Bore style mineralisation.

Holes TRBC070 to TRBC075 inclusive tested the targets at the Red Bore Gossan area (1 and 2 above). Holes TRBC063 to TRBC069 inclusive and hole TRBC076 tested magnetic anomalies away from the Red Bore Gossan area (Objective 3 above).

The program was very successful, providing further confirmation of the validity of this new model for the mineralisation at the Red Bore gossan. The results of the drilling show there are several zones of mineralisation that appear to have structural controls and which exhibit characteristics of "pipes" containing massive copper sulphide and magnetite mineralisation. Indications are for the

potential for these mineralised zones to extend, and possibly steepen, down-plunge in a broadly south-westerly direction. The program was also successful in identifying an additional occurrence of copper-gold-silver mineralisation in association with magnetite under a magnetic anomaly tested 900m to the west of Red Bore. This provides further “proof of concept” that warrants follow-up.

It also increases the relevance and significance of chalcopyrite in magnetite veining that was noted, but never explained, in previous drilling 300m to the east of the Red Bore gossan.

Hole No	From	To	Interval	Cu (%)	Au (ppm)	Ag (ppm)
TRBDD08	52.4m	53.0m	0.6m	2.0	0.2	3.1
TRBDD09	24.4m	40.0m	15.6m	15.2	0.9	17.7
incl.	24.4m	29.95m	5.55m	6.2	0.5	8.5
and	29.95m	37.0m	7.05m	28.4	1.3	32.2
and	37.0m	40.0m	3.0m	0.7	0.5	0.9
TRBC064	54m	65m	11m	0.5	0.1	0.6
Incl.	59m	62m	3m	1.1	0.1	0.6
TRBC065	66m	75m	9m	0.5	0.2	2.6
incl.	67m	68m	1m	2.5	1.0	10.4
TRBC067	173m	175m	2m	0.3	x	0.8
TRBC070	6m	35m	29m	6.0	1.1	3.3
incl.	7m	11m	4m	12.0	1.7	4.8
and	19m	23m	4m	15.3	1.7	5.5
and	41m	43m	2m	1.7	2.5	2.6
TRBC071	29m	38m	9m	6.0	3.4	7.3
incl.	29m	31m	2m	17.8	7.1	22.0
TRBC072	19m	34m	15m	5.3	1.4	6.2
incl.	19m	29m	10m	7.8	2.1	9.0
incl.	23m	27m	4m	14.9	2.7	18.2
and	50m	55m	5m	13.1	1.5	18.7
TRBC073	35m	36m	1m	1.5	0.2	4.0
TRBC075	25m	41m	16m	9.0	2.3	10.5
incl.	29m	36m	7m	20.3	5.2	23.6
incl.	30m	34m	4m	28.3	6.9	33.5

Table 1. Significant intercepts from holes assayed in the September quarter. Full details in ASX Announcements dated 14 July 2014, 18 August 2014 and 08 September 2014.

Holes TRBDD09 and TRBC075 both intersected massive chalcopyrite mineralisation grading more than 28% copper. Such high grade material meets DSO (“Direct Shipping Ore”) grade criteria, as per the ASX announcements by Sandfire Resources NL (“SFR”) of the DSO contracts signed with Yunnan Copper and MRI Trading (ASX releases by SFR on 04 November 2011 and 15 December 2011). These two releases each referred to copper grades of 25.6% copper as constituting DSO grade under the respective contracts. It is important to recognise that Thundelarra is not inferring

that the mineralisation discovered will be sold: simply that its grade and composition would satisfy notional criteria for the negotiation of DSO contracts if such a contract were negotiated.

Hole	East	North	RL	Depth	Dip	Azimuth	Prospect	Licence
TRBC063	734972	7172596	567m	120m	-70°	035°	Red Bore	M52/597
TRBC064	735079	7172332	577m	90m	-60°	360°	Red Bore	M52/597
TRBC065	735079	7172312	581m	96m	-60°	360°	Red Bore	M52/597
TRBC066	735644	7172416	583m	78m	-60°	195°	Red Bore	M52/597
TRBC067	735652	7172247	593m	198m	-90°	360°	Red Bore	M52/597
TRBC068	736348	7172474	582m	102m	-60°	030°	Red Bore	M52/597
TRBC069	736416	7172589	586m	102m	-60°	210°	Red Bore	M52/597
TRBC070	735942	7172552	577m	71m	-60°	216°	Red Bore	M52/597
TRBC071	735923	7172548	577m	63m	-60°	216°	Red Bore	M52/597
TRBC072	735921	7172548	577m	72m	-70°	216°	Red Bore	M52/597
TRBC073	735903	7172547	577m	60m	-60°	216°	Red Bore	M52/597
TRBC074	735904	7172568	577m	84m	-60°	216°	Red Bore	M52/597
TRBC075	735923	7172528	577m	84m	-60°	306°	Red Bore	M52/597
TRBC076	735041	7172290	576m	114m	-60°	360°	Red Bore	M52/597

Table 2. Details of the holes drilled in the September quarter. All locations on Australian Geodetic Grid GDA94-50.

Full assay results from holes TRBDD08-09 were announced to the ASX on 14 July 2014. Full assay results from TRBC063-076 were reported in the announcement dated 08 September 2014.

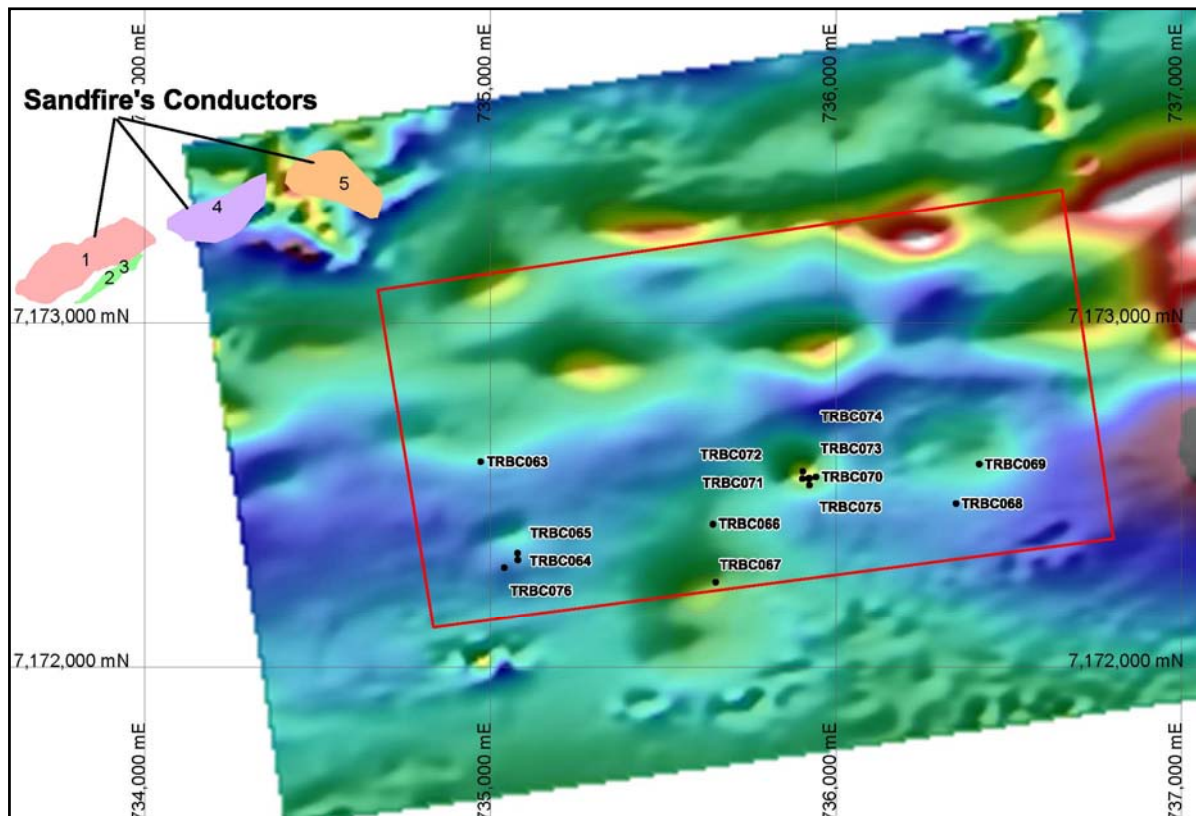


Figure 2. Collar locations of RC drill program. Grid spacing is 1,000m. Notional surface traces of the DeGrussa deposits overlain to provide geographical context (size and location relative to Red Bore is as shown).

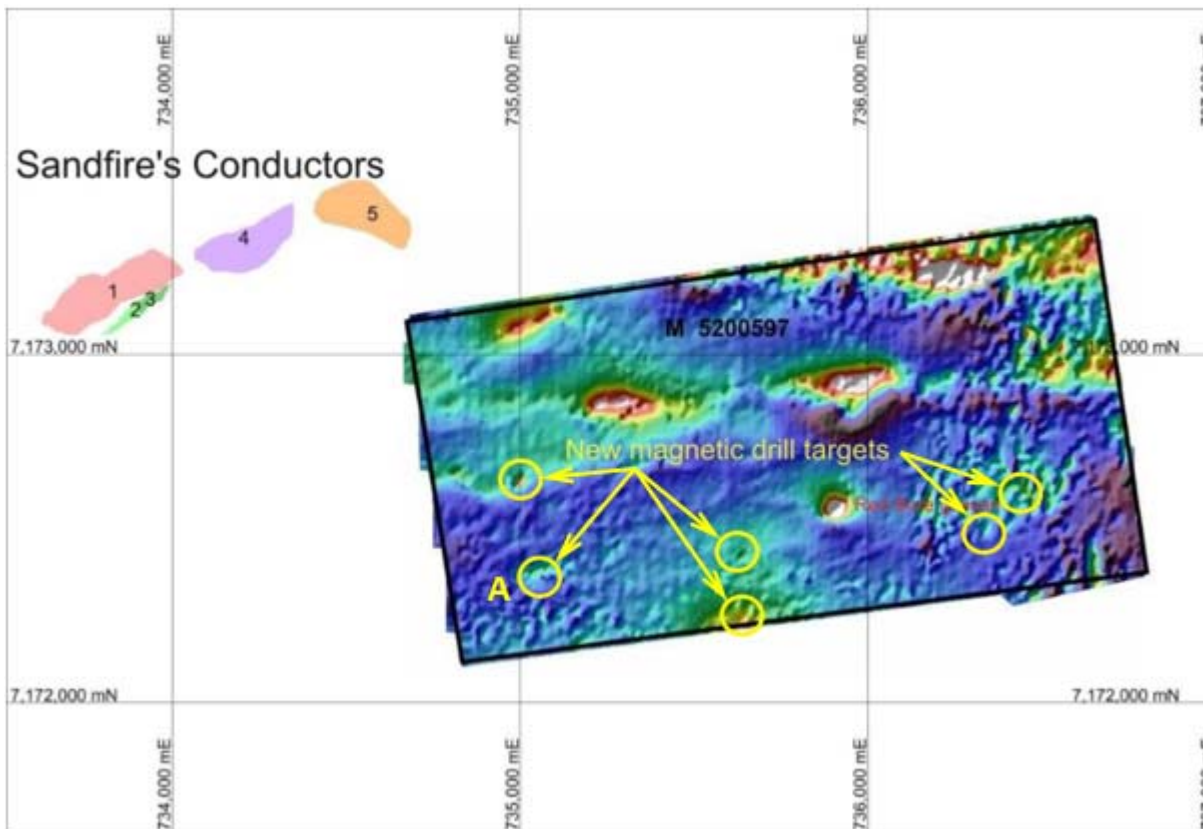


Figure 3: Targeted magnetic anomalies. Grid spacing is 1,000m. Notional surface traces of the DeGrussa deposits overlain to provide geographical context (size and location relative to Red Bore is as shown).

The targeted magnetic anomaly marked “A” in Figure 3, located about 900m west of the Red Bore Gossan, encountered a zone approximately 10m wide of semi-massive magnetite with anomalous supergene copper mineralisation. These characteristics are similar to those of the “pipes” discovered at the Red Bore Gossan. They provide an explanation for the magnetic anomaly and validation for the model that these anomalies may represent additional “pipes”.

The holes testing the other five magnetic targets shown in Figure 2 did not hit any zones of magnetite with copper mineralisation. However, it is equally important to note that neither did the holes encounter any other features that could explain the magnetic anomalies being tested. This means that the potential for other “pipes” still exists and additional follow-up testwork is needed and will form part of the follow-up drill program for which DMP approval is currently awaited.

A combination of down-hole EM, magnetics and resistivity geophysical surveying was carried out on a number of drillholes, both from this year’s drill programs and from a number of holes from earlier programs. Several holes planned for survey were blocked, preventing full data collection.

Measurements carried out on core samples of the massive chalcopyrite from hole TRBDD09 revealed that the actual EM response for that rock is only about 10% of the theoretical response that might be expected from material grading 28% Cu (approximately 80% chalcopyrite). The probable reason is that the mineral grains are separated by “gangue” and so are not physically in contact with each other, inhibiting the rock’s ability to conduct an electrical current and so rendering DHEM surveys much less effective than in other circumstances.

The downhole geophysical survey results were an integral component of the process for planning the follow-up PoW (“Program of Work”) drilling program that was submitted to the WA DMP and is currently awaiting their approval.

Based on the results of the exploration to date, a conceptual geological model has been developed that postulate the existence, at unknown depth, of a source for the mineralisation discovered to date near surface. Possibilities include an intrusive body as illustrated below, or alternatively a deep massive sulphide orebody that may have been remobilised.

Continued systematic exploration will enable the model to be refined over time.

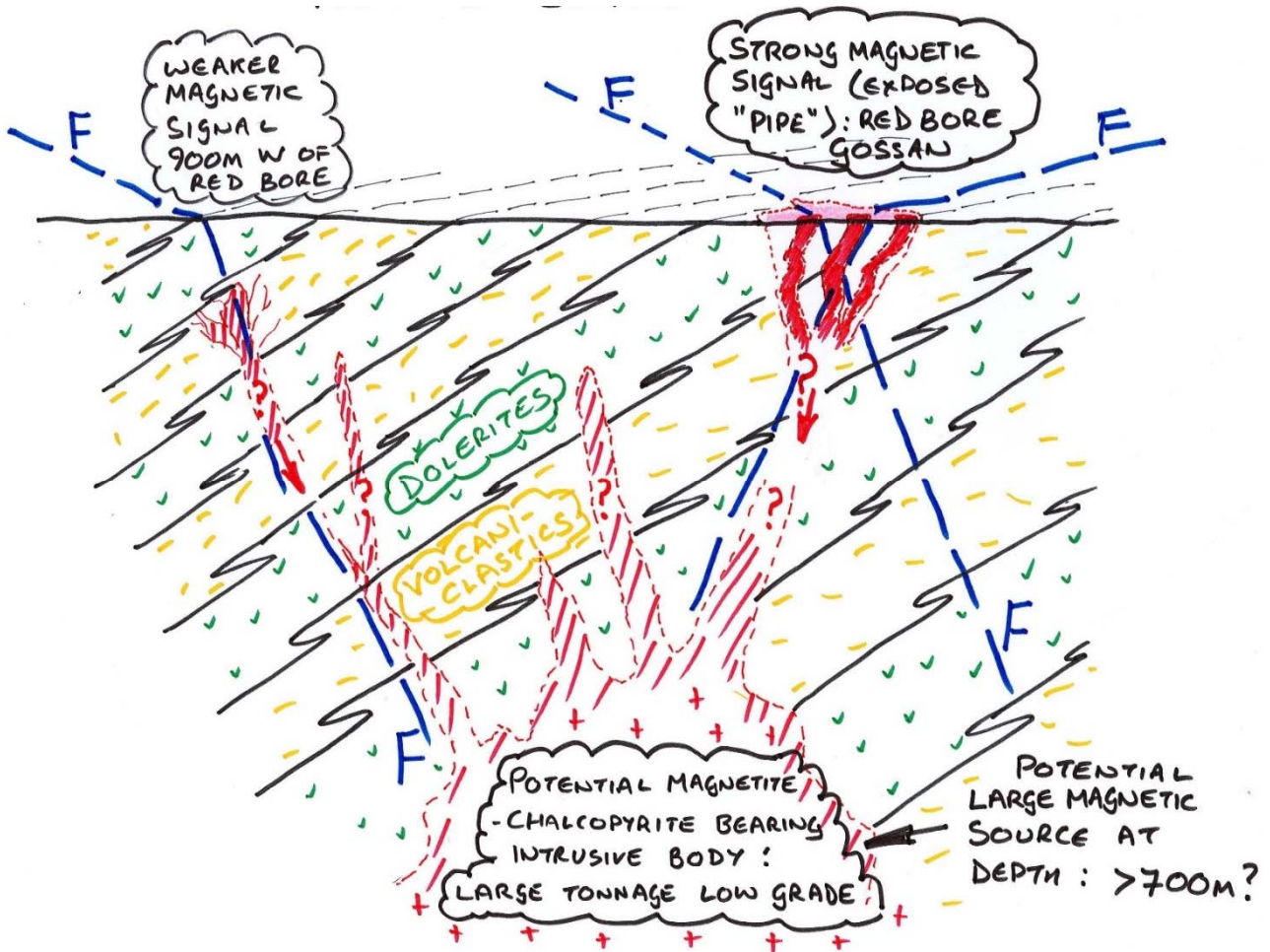


Figure 4. Conceptual geological model. Schematic east-west cross section postulating the existence of a deep-seated source for the mineralisation observed near surface. Not to scale.

Curara Well, WA (THX 90%)

No direct fieldwork was carried out on this project during the Quarter. The Company continues to plan to carry out some seismic exploration across the tenement that will hopefully generate data that proves the validity of a new conceptual model. The proposed timing will be influenced by the availability of the survey equipment and the Company’s efforts to minimise costs by sharing, where possible, the significant mobilisation costs with other companies also considering seismic survey programs in the general area.

The factors influencing the timing for conducting Heritage surveys over areas the Company wishes to drill test in the new year are also being assessed. The Curara Well project area continues to be considered as one of high prospectivity.

Sophie Downs, East Kimberley, WA

Sophie Downs is approximately 50km to the north-east of Halls Creek in the East Kimberley region of Western Australia on Thundelarra's 100%-owned exploration license EL 80/3673.

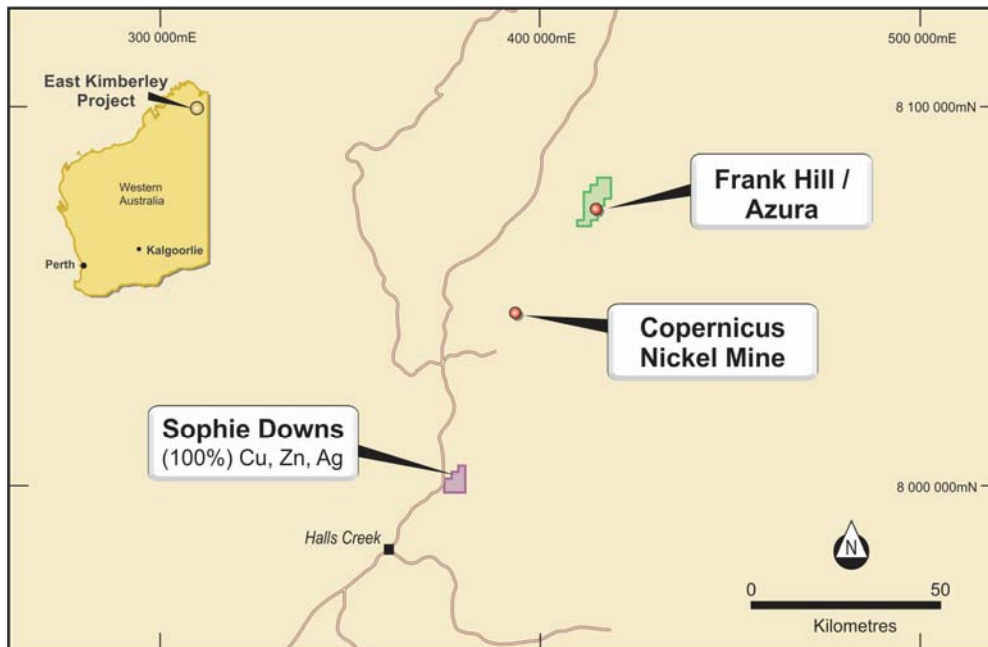


Figure 5. Sophie Downs regional location map.

No fieldwork was carried out on this project during the Quarter. Thundelarra continues to evaluate possible interpretations of the geological information collected from the drilling programs and other fieldwork previously reported. The objective is to develop a follow-up work program to test the possibility that the zinc mineralisation identified to date may exist deeper within the Halls Creek Fault Zone as part of a system of replacement skarn-style mineralisation.

Future drilling will test this concept and also target the potential for small high grade shoots of mineralisation within the Little Mt Isa zone.

Frank Hill, East Kimberley, WA (THX 100%)

Frank Hill is located a further 100km or so to the north-east of Sophie Downs on Thundelarra's 100%-owned exploration license EL 80/2878. Frank Hill represents the entire tenement. Azura is a copper prospect within the Frank Hill project area.

No fieldwork was carried out at Frank Hill during the Quarter. Thundelarra continues to evaluate possible interpretations of the geological information collected from the drilling programs and other fieldwork previously reported.

Saltwater Pool JV, WA (Avocet operator LLO; Cullen CUL; THX)

Saltwater Pool is in the southeast of the Ashburton Basin, 150km southwest of Newman in WA. No report has been received from the JV operator relating to any work conducted during the Quarter.

Allamber Project, Pine Creek, NT (THX 100%)

Allamber is approximately 180km south-east of Darwin and is part of the Pine Creek Orogen. Thundelarra has completed various negotiations to consolidate all the relevant tenements at Allamber and so deliver a project area now owned 100% by Thundelarra or its wholly-owned subsidiary Element 92 Pty Ltd. The project is very well served by regional infrastructure.

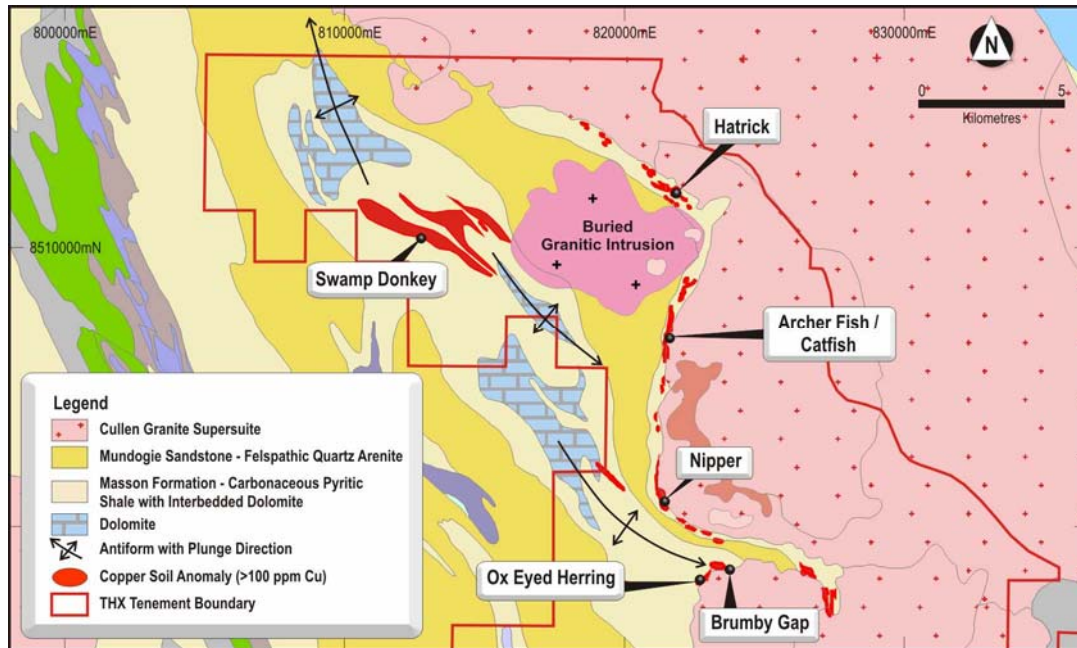


Figure 6. Entire Allamber Project area showing prospect locations.

No fieldwork was carried out on this project during the Quarter. A number of targets are present at Allamber that need to be followed up by drill testing and possibly new geophysical survey work. A reverse circulation drill program of about 25 holes for approximately 4,400m of drilling is planned for the December Quarter.

Copperfield Project, Pine Creek, NT (THX 100%)

The Copperfield Project is located adjacent to the Pine Creek town site and offers a number of targets that may be prospective for gold and copper.

No fieldwork was carried out on this project during the Quarter.

Ngalia Uranium Project, NT (THX 100%)

No fieldwork was carried out on this project during the Quarter.

The landholdings, prospectivity, and expenditure requirements relating to the Ngalia Basin Uranium Project are under continual review in the context of the global market for exposure to uranium. Thundelarra continues to seek partners to assist in the exploration of this quality uranium exploration project. Previous exploration program sites continue to be gradually rehabilitated in accordance with conditions of tenure.

SCHEDULE OF TENEMENTS

The process of rationalising Thundelarra's tenement portfolio is close to completion, having delivered significant reductions in the associated administrative overhead.

Project / Tenement		Interest at Beginning of Quarter	Interest at End of Quarter	Acquired During the Quarter	Disposed During the Quarter	Joint Venture Partner/Farm-in Party
Western Australia						
Frank Hill	E80/2878	100%	100%	-	-	-
Sophie Downs	E80/3673	100%	100%	-	-	-
Keller Creek	E80/2836	20% fci	20% fci	-	-	Panoramic (PAN)
Yilbrinna Pool	E52/1890	0%	0%	-	-	Cullen (CUL)
Kallenia	E52/1892	0%	0%	-	-	Cullen (CUL)
Red Bore	M52/597	90%	90%	-	-	WR Richmond
Curara Well	E52/2402	90%	90%	-	-	WR Richmond
Northern Territory						
Ngalia Basin Project						
Mt Wedge	EL24561	100%	100%	-	-	-
Walbiri Range	EL25283	100%	100%	-	-	-
Jabangardi Hill	EL25334	100%	100%	-	-	-
Allamber Project						
Brumby Gap	EL10043	100%	100%	-	-	-
Frances Creek	EL10167	100%	100%	-	-	-
McKeddies	EL23506	100%	100%	-	-	-
Allamber 1	EL24549	100%	100%	-	-	-
Mary River	EL25868	100%	100%	-	-	-
Mount Saunders	EL27365	100%	100%	-	-	-
Allamber North	EL27649	100%	100%	-	-	-
Second Chance	EL28857	100%	100%	-	-	-
Costica's Folly	EL29260	100%	100%	-	-	-
Copperfield Project						
Copperfield	EL29523	100%	100%	-	-	-

Table 3. Schedule of Tenements showing changes during the September 2014 Quarter.

CORPORATE

Thundelarra successfully completed a placement to Institutional, Professional and Sophisticated Investors in July, raising A\$7,500,000 by the issue of 39,473,685 shares at A\$0.19 per share. The placement was over-subscribed and leaves the Company well-funded to pursue its exploration strategy, particularly at Red Bore and Curara Well.

The rationalisation of our portfolio of exploration tenure is now almost complete. Discussions continue on a number of fronts to deliver value for shareholders from any remaining non-core exploration assets. The process has been extremely successful, significantly reducing annual overheads associated with work expenditure commitments, tenement rents, and rates.

The CEO has presented activities updates to several conferences, focusing particularly on the exciting exploration results from Red Bore.

The rebuild of Thundelarra's website is nearing completion. The new website is designed to be viewed on mobile devices as well as desktops, which should assist in the effective delivery of relevant and up-to-date information.

At 30th September 2014, our cash balance was \$7.327 million. The marked to market valuation of equity investments held by Thundelarra at the date of this report was \$0.160 million and is additional to the reported cash balance.

PRODUCTION AND DEVELOPMENT

None of Thundelarra's projects are at a production or development stage and consequently there were no activities during the quarter relating to production or development.

SUBSEQUENT EVENTS

Since the end of the September Quarter, the Red Bore follow-up PoW ("Program of Work") has been lodged with the WA DMP and is awaiting their approval, and planned drilling has begun at Allamber (refer ASX announcement dated 21 October 2014).

Tony Lofthouse
Chief Executive Officer

THUNDELARRA LTD

REGISTERED OFFICE

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ASX CODE: THX

Issued Shares: 318.8M (at 30 September 2014)

Market Cap: \$35M (at 29 October 2014)

Competent Person Statement

The details contained in this report that pertain to Exploration Results, Mineral Resources or Ore Reserves, are based upon, and fairly represent, information and supporting documentation compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Vieru has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Vieru consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Thundelarra Limited

ABN

74 950 465 654

Quarter ended ("current quarter")

30 September 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(681) - - (481)	(2,258) - - (884)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	23	49
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(1,139)	(3,093)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - (25)	(60) - (57)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - 13	1,450 - 23
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other – Placement of security deposits – Redemption of security deposits	- 184	(21) 353
Net investing cash flows	172	1,668
1.13 Total operating and investing cash flows (carried forward)	(967)	(1,405)

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(967)	(1,405)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	7,701	8,109
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	200
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – share issue cost	(444)	(449)
	Net financing cash flows	7,257	7,860
	Net increase (decrease) in cash held	6,290	6,455
1.20	Cash at beginning of quarter/year to date	1,037	872
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	7,327	7,327

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	153
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

- (1) Thundelarra's financial year is from 1 October 2013 to 30 September 2014.
- (2) Payments for exploration and evaluation include various legal and court proceedings costs associated with the Red Bore dispute.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not applicable.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not applicable.

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	600
4.2 Development	-
4.3 Production	-
4.4 Administration	300
Total	900

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	827	337
5.2 Deposits at call	6,500	700
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	7,327	1,037

+ See chapter 19 for defined terms.

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	-	-	-
6.2	Interests in mining tenements and petroleum tenements acquired or increased	-	-	-

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	-	-	-	-
7.2				
	(a) Increases through issues	-	-	-
	(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-
7.3	318,823,717	318,823,717		
7.4				
	(a) Increases through issues	39,473,685	\$0.19	-
		1,070,000	\$0.09	-
		1,750,000	\$0.06	-
	(b) Decreases through returns of capital, buy-backs			

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

7.5	+Convertible debt securities <i>(description)</i>	-	-	-	-
7.6	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through securities matured, converted	-	-	-	-
7.7	Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
	6,750,000	-		\$0.64	25/02/2015
	6,750,000	-		\$0.84	27/02/2016
	2,000,000	-		\$0.23	28/02/2017
	1,000,000	-		\$0.45	16/04/2015
	1,280,000	-		\$0.09	31/10/2015
	11,500,000	-		\$0.06	28/02/2019
	500,000	-		\$0.06	18/03/2017
		-			
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter				
	1,070,000	1,070,000		\$0.09	31/10/2015
	1,500,000	1,500,000		\$0.06	28/02/2019
	250,000	250,000		\$0.06	18/03/2017
7.10	Expired during quarter	-	-	-	-
7.11	Debentures <i>(totals only)</i>	-	-		
7.12	Unsecured notes <i>(totals only)</i>	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

Date: 30 October 2014

Print name: Frank DeMarte (Company Secretary)

+ See chapter 19 for defined terms.

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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