

DOURADO RESOURCES LIMITED

ABN: 84 131 090 947

Dourado Resources Ltd is a Perth based exploration company that has been established to predominantly explore for deposits of gold and copper mineralization.

For more information please visit <http://www.dourado.com.au/>

Registered Office Address

Level 11, London House
216 St Georges Tce
PERTH WA 6000

Tel: 08 9481 0389
Fax: 08 9463 6103

Business Address

RM Capital
Level 1, 143 Hay Street
Subiaco WA 6008

Tel: 08 9488 0800
Fax: 08 9488 0899

Directors

Dr James Ellingford
Non-Executive Chairman

Mr Peter Del Fante
Executive Director

Mr Peter Torney
Non-Executive Director

Company Secretary

Ms Elizabeth Hunt

ASX Code: DUO

Website: www.dourado.com.au

30 October 2014

ASX Limited

Company Announcements Office
SYDNEY NSW 2000

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 30 SEPTEMBER 2014

Dourado Resources Limited ('**Dourado**') presents the following overview of activities for the September 2014 quarter.

Exploration

Mooloogool Project

Dourado has carried out geochemical field work in recent months on the most northern tenement in the Mooloogool group of tenements. Field investigations have included mapping and surface sampling of some areas.

The base metal assay results already announced are encouraging but the Company is yet to announce the gold results before planning further work.

It is intended to expand this initial work through to a drilling program over some targets within the project area once capital raising is completed. A number of new targets have also been identified and further geophysical work is also being considered to enhance potential targets.

Some tenements have already been relinquished and all targets are currently being re-investigated.

Diamond Well Project

Dourado has already received approval for a Program of Works (PoW) and intends to review this once additional capital is raised to expand the work and proposed drilling areas.

A number of new targets have also been identified and further geophysical work is also being considered to enhance potential targets.

Some tenements have already been relinquished and all targets are currently being re-investigated.

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Dourado is continually reassessing all its other projects to prioritise and consolidate its exploration ground to use and conserve funds efficiently. The Garden Gully project was sold during the last quarter and further areas may be relinquished.

The following tenement summary is provided in accordance with ASX Listing Rule 5.3.3

Tenement Location	Tenement Licence Number	Interest held as at 30 June 2014	Interest held as at 30 September 2014	Interest acquired or disposed of
Mooloogool	E51/1185	100%	100%	NIL
	E51/1186	100%	100%	NIL
	E51/1213	100%	100%	NIL
	E51/1215	100%	100%	NIL
	E51/1325	100%	100%	NIL
Diamond Well	E51/1187	100%	100%	NIL
	E51/1214	100%	100%	NIL
Barrambie	P57/1226	100%	100%	NIL
	P57/1227	100%	100%	NIL
	E57/924	100%	100%	NIL
Lennonville	P58/1343	100%	NIL	100%
	P58/1376	100%	100%	NIL
	P58/1509	100%	100%	NIL
	P58/1510	100%	100%	NIL
Mainland	M21/126	100%	100%	NIL
Jumbulyer	P51/1462	100%	100%	NIL
Barrambie	P57/1226	100%	100%	NIL
	P57/1227	100%	100%	NIL
	E57/924	100%	100%	NIL
Mistletoe	E51/1491	Royalty	Royalty	Royalty

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Corporate

Capital Raising

Dourado has been in continuous discussion and negotiation during the last quarter with third parties interested to invest into the Company. Discussions are now at an advanced stage with one particular party and we expect some finality very soon.

On 10 October 2014 Dourado shareholders approved all resolutions put to the general meeting including a placement to raise up to \$3.5 million.

Elizabeth Hunt
Company Secretary