



ASX Announcement

30 October 2014

DESPATCH OF ENTITLEMENT ISSUE PROSPECTUS

As previously announced Target Energy Limited (ASX: TEX) is undertaking a non-renounceable pro-rata entitlement issue (Entitlement Issue) to raise up to A\$2.9m. Eligible shareholders will be able to subscribe for 1 new share in Target, for every 7 existing shares they hold at the record date, at an issue price of A\$0.045 per share.

The Company confirms dispatch of the Prospectus and Entitlement and Acceptance forms has been completed in accordance with the timetable.

ENDS

For and on behalf of TARGET ENERGY LIMITED

Rowan Caren
Company Secretary

Corporate information

ASX Code: TEX
OTCQX Code: TEXQY

Board of Directors

Chris Rowe, Chairman
Laurence Roe, Managing Director
Stephen Mann, Director
Ralph Kehle, Chairman TELA (USA)

Rowan Caren, Company Secretary

ABN
73 119 160 360

Contact details

6 Richardson St, Suite 5
West Perth WA 6005
Tel: +61 8 9476 9000

1900 St James Place, Suite 425
Houston Tx 77056
USA
Tel: +1 713 275 9800

E: admin@targetenergy.com.au
W: www.targetenergy.com.au
www.targetenergyusa.com

Media Inquiries:

Australia

Ross Dinsdale
Business Development Manager (Perth)
+61 8 9476 9000 office
+61 429 702 970 mobile
ross.dinsdale@targetenergy.com.au

USA

Bradley Holmes
Target Investor Relations (Houston)
+1 713 304 6962 cell
+1 713 654 4009 direct
brad.holmes@targetenergyusa.com