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**LONE STAR VALUE**  
MANAGEMENT

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October 29, 2014

ASX  
Market Announcements Office  
Level 40, Central Park  
152-158 St. George's Terrace  
Perth WA 6000

**Fax 1300 135 638**

**FOR IMMEDIATE RELEASE TO THE MARKET**

**Antares Energy Limited – Notice of Ceasing to be a Substantial Holder**

Please see the attached Form 605 – Notice of Ceasing to be a Substantial Holder lodged on behalf of Lone Star Value Investors, LP and its related entities.

Yours faithfully,

Hannah Bible  
Chief Compliance Officer  
Lone Star Value

Encl 1

**Form 605**

Corporations Act  
2001 Section  
671B

**Notice of ceasing to be a substantial holder**

To CompanyName/Scheme Antares Energy Limited 009  
230 835  
ACN/ARSN

1. Details of substantial holder(s) Lone Star Value Investors, LP; Lone Star Value Investors GP, LLC; Lone Star Value Management, LLC; Jeffrey E. Eberwein ("Holders")

Name Not applicable

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

27/10/14

The previous notice was given to the company on

09/06/14

The previous notice was dated

08/06/14

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
05/06/14	Holders	On-Market Acquisition	A\$35,848.35	71,898 ordinary fully paid shares	71,898
07/06/14	Holders	On-Market Acquisition	A\$33,243.00	66,486 ordinary fully paid shares	66,486
13/06/14	Holders	On-Market Acquisition	A\$22,725.00	45,000 ordinary fully paid shares	45,000
16/06/14	Holders	On-Market Acquisition	A\$265,948.24	528,514 ordinary fully paid shares	528,514
24/06/14	Holders	On-Market Acquisition	A\$70,203.50	140,407 ordinary fully paid shares	140,407
25/06/14	Holders	On-Market Acquisition	A\$110,777.69	217,467 ordinary fully paid shares	217,467
26/06/14	Holders	On-Market Acquisition	A\$107,185.48	203,388 ordinary fully paid shares	203,388
27/06/14	Holders	On-Market Acquisition	A\$148,562.42	276,087 ordinary fully paid shares	276,087
30/06/14	Holders	On-Market Acquisition	A\$87,929.13	162,651 ordinary fully paid shares	162,651
05/07/14	Holders	On-Market Acquisition	A\$43,102.28	82,889 ordinary fully paid shares	82,889
07/07/14	Holders	On-Market Acquisition	A\$91,170.76	171,020 ordinary fully paid shares	171,020
23/07/14	Holders	On-Market Disposition	A\$20,122.82	32,134 ordinary fully paid shares	32,134
24/07/14	Holders	On-Market Disposition	A\$249,250	400,000 ordinary fully paid shares	400,000
25/07/14	Holders	On-Market Disposition	A\$233,458.14	374,657 ordinary fully paid shares	374,657
28/07/14	Holders	On-Market Disposition	A\$23,511.76	37,732 ordinary fully paid shares	37,732
30/07/14	Holders	On-Market Acquisition	A\$61,800.23	104,835 ordinary fully paid shares	104,835
30/07/14	Holders	On-Market Acquisition	A\$2,633.20	4,540 ordinary fully paid shares	4,540

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Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
01/08/14	Holders	On-Market Acquisition	A\$81,351.57	140,625 ordinary fully paid shares	140,625
05/08/14	Holders	On-Market Acquisition	A\$27,898.10	47,014 ordinary fully paid shares	47,014
03/09/14	Holders	On-Market Disposition	A\$57,397.28	100,000 ordinary fully paid shares	100,000
04/09/14	Holders	On-Market Disposition	A\$31,016.08	54,000 ordinary fully paid shares	54,000
05/09/14	Holders	On-Market Disposition	A\$65,108.10	120,000 ordinary fully paid shares	120,000
08/09/14	Holders	On-Market Disposition	A\$142,049.46	263,018 ordinary fully paid shares	263,018
09/09/14	Holders	On-Market Disposition	A\$37,358.58	70,000 ordinary fully paid shares	70,000
10/09/14	Holders	On-Market Disposition	A\$44,850.49	85,103 ordinary fully paid shares	85,103
11/09/14	Holders	On-Market Disposition	A\$31,010.86	57,879 ordinary fully paid shares	57,879
12/09/14	Holders	On-Market Disposition	A\$21,535.20	40,000 ordinary fully paid shares	40,000
15/09/14	Holders	On-Market Disposition	A\$47,960.68	90,000 ordinary fully paid shares	90,000
16/09/14	Holders	On-Market Disposition	A\$64,246.68	120,000 ordinary fully paid shares	120,000
18/09/14	Holders	On-Market Disposition	A\$39,720.48	75,000 ordinary fully paid shares	75,000
19/09/14	Holders	On-Market Disposition	A\$22,592.45	42,804 ordinary fully paid shares	42,804
29/09/14	Holders	On-Market Disposition	A\$52,841.00	100,000 ordinary fully paid shares	100,000
30/09/14	Holders	On-Market Disposition	A\$26,420.50	50,000 ordinary fully paid shares	50,000
07/10/14	Holders	On-Market Disposition	A\$142,887.38	286,520 ordinary fully paid shares	286,520
08/10/14	Holders	On-Market Disposition	A\$68,598.58	139,000 ordinary fully paid shares	139,000
09/10/14	Holders	On-Market Disposition	A\$2,802.67	5,679 ordinary fully paid shares	5,679
10/10/14	Holders	Shares previously held in name of Lone Star Value Investors, LP were transferred into the name of HSBC Custody Nominees (Australia) Limited	Nil	12,773,100 ordinary fully paid shares	12,773,100
10/10/14	Holders	On-Market Disposition	A\$118,393.72	250,000 ordinary fully paid shares	250,000
14/10/14	Holders	On-Market Disposition	A\$60,467.80	129,042 ordinary fully paid shares	129,042
15/10/14	Holders	On-Market Disposition	A\$35,840.47	81,497 ordinary fully paid shares	81,497
16/10/14	Holders	On-Market Disposition	A\$4,319.04	10,098 ordinary fully paid shares	10,098
27/10/14	Holders	On-Market Disposition	A\$3,124,003.71	6,901,772 ordinary fully paid shares	6,901,772
29/10/14	Holders	On-Market Disposition	A\$35,073.66	78,176 ordinary fully paid shares	78,176

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	Nil

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## 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lone Star Value Investors, LP ("LSVI")	53 Forest Avenue, 1 <sup>st</sup> Floor, Greenwich, Connecticut 06870, USA
Lone Star Value Investors GP, LLC ("LSV, GP")	53 Forest Avenue, 1 <sup>st</sup> Floor, Greenwich, Connecticut 06870, USA
Lone Star Value Management, LLC ("LSVM")	53 Forest Avenue, 1 <sup>st</sup> Floor, Greenwich, Connecticut 06870, USA
Jeffrey E. Eberwein	53 Forest Avenue, 1 <sup>st</sup> Floor, Greenwich, Connecticut 06870, USA

**Signature**

print name	Jeffrey E. Eberwein	capacity:	LSVI, by LSV, GP Its General Partner
			LSV, GP, Manager
			LSVM, Sole Member
			Jeffrey E. Eberwein



sign here

Date:

29/10/14