ASX Announcement

31st October 2014

Update on Events in Burkina Faso

Gryphon Minerals Limited (ASX:GRY) advises that there is reported unrest in Burkina Faso's capital, Ouagadougou.

The Banfora Gold Project is located approximately 500 kilometres from Ouagadougou and exploration activities are currently continuing as normal.

Yours faithfully

Stephen Parsons Managing Director



Non-Executive Chairman Mel Ashton

GRYPHON MINERALS LIMITED

Managing Director Stephen Parsons

Non-Executive Directors Didier Murcia Bruce McFadzean

Company Secretaries Carl Travaglini Candice Donnelly

Contact Details

Principal & Registered Office 288 Churchill Avenue SUBIACO WA 6008 T: +61 8 9287 4333 F: +61 8 9287 4334 E: admin@gryphonminerals.com.au

ASX COD GRY

www.gryphonminerals.com.au

