



QUARTERLY REPORT FOR PERIOD ENDED 30 September 2014

Recapitalisation completed; new silver project acquired

HIGHLIGHTS

Recapitalisation and growth

- Recapitalisation completed; \$4.3M equity raised
- Wonawinta silver mine acquisition completed; project renamed Manuka Silver Project
- TrailStone Group in place as cornerstone investor and debt provider
- David Sproule appointed Executive Director
- \$5M debt repaid to RMB
- Proposal for AGM: 1 for 30 share consolidation; name change to Black Oak Minerals.

Sandstone divestment

- Option agreement signed to divest key tenements
- Discussions progressed to divest remainder of portfolio.

Cash reserves enhanced

- Cash at bank increased to \$3.2M at 30 September
- Remaining \$11.7M funds from gold pre-payment facility drawn on 31 October.

Manuka Silver Project and Mt Boppy Gold Project

- Mining strategy review initiated
- Manuka plant upgrade underway.

Marda Gold Project

- WA Government development approval received.
- Auger drilling along Evanston Shear Zone.

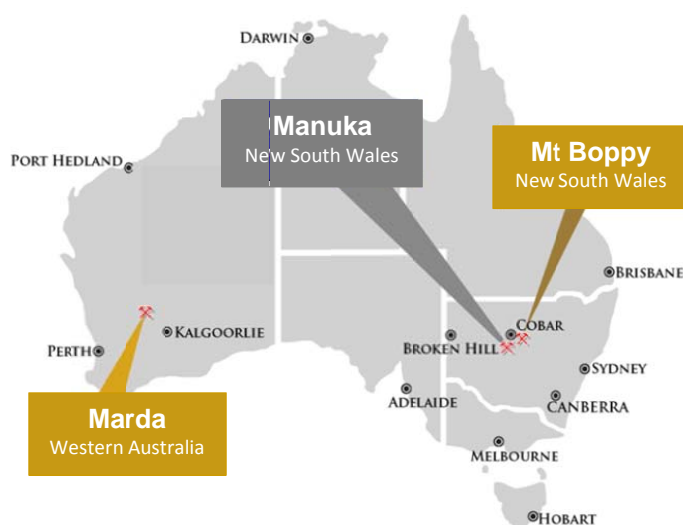


Figure 1: Key Company Projects



CORPORATE

Initiatives and transactions completed in the September Quarter fundamentally reshape the Company, leaving it in a much stronger financial position with a clear growth path.

Acquisition of the Manuka Silver Project in central NSW and completion of the recapitalisation program together, provide a platform for growth that will see the Company transformed into a metals producer around year end.

Manuka Silver Project acquisition

The Company announced in early September that it was to acquire the Wonawinta Silver Mine, since renamed the Manuka Silver Project, from the liquidators of Cobar Consolidated Resources Limited for \$375,000.

The acquisition included the Manuka process plant and infrastructure built at a cost of more than \$60 million with a production capacity in excess of 2 million ounces per year, a 60 million ounce silver JORC Resource, and around 840 square kilometres of exploration territory in the highly prospective Cobar Basin.

The Company is currently upgrading the plant including installation of a larger ball mill. This will remove grinding and recovery bottlenecks that hampered previous production. First revenue from silver production is expected in January 2015.

The initial focus is on optimally mining exposed and easily accessible ore in the Manuka pit.

Importantly, the Manuka plant provides processing capability for ore from the Mt Boppy Gold Mine approximately 100 kilometres to the north-east.

Previously, the Company had planned to re-develop Mt Boppy and upgrade its existing plant. We now plan to truck the ore 150 kilometres to the Manuka plant for processing. This removes the need to upgrade the Mt Boppy plant and reduces up-front capital expenditure by around \$9 million.

Recapitalisation completed

Recapitalisation of the Company is complete. This encompassed an equity raising of approximately \$4.3 million comprising: a share placement to professional investors, directors and management that raised \$1.8 million; a shareholder entitlement offer that raised \$1.5 million and was completed in September; and a \$1 million share placement with TrailStone finalised in October.

The placement and entitlement offer were made on the same terms, with shares issued at a price of one cent per share, with one free option attached to each two shares purchased. The options remain exercisable until 31 December 2019, at a price of 1.3 cents per share. Shares issued to TrailStone do not have any free options attached.

In addition, in October, the Company issued 1 billion warrants to TrailStone as partial consideration for its debt funding facility. The warrants are convertible into ordinary shares at a strike price of 1.3 cents per share, at any time until 31 December, 2019.

Completion of the equity raising enabled the Company to access the \$60 million debt funding package provided by the TrailStone Group. Draw down of the first tranche of a \$25 million gold pre-payment facility in September provided funds to complete the Manuka acquisition and enabled full repayment of the Company's \$5 million debt facility with RMB Australia Limited. The remaining \$11.7 million of the gold pre-payment facility has now also been drawn down on 31 October.

***Board and management changes***

Following successful completion of the recapitalisation program, the Company moved into a technical phase focused on development of the Manuka Silver Project and the Mt Boppy Gold Mine. Consequently, Frank Terranova concluded his tenure as Managing Director on 8 September.

Heading up the executive team is David Sproule, former managing director of Polymetals Mining, and metallurgist with extensive experience in project development.

Ken Osland, a procurement specialist with a 25-years' experience in the mining industry, was appointed to the Board.

Name change and share consolidation

Since the end of the Quarter, directors announced plans to change the name of the Company to Black Oak Minerals Limited to recognise the increased diversity of its project portfolio and the recent organisation restructuring and renewal.

The proposed name, derived from native flora located around the Company's projects in central NSW, reflects the multi-commodity growth plans of the Company, starting with silver production at Manuka.

On completion of the recapitalisation, the Company has approximately 1.32 billion shares on issue, 365 million options and 1 billion warrants for a total of 2.68 billion shares on a fully diluted basis.

The directors are also proposing a 1 for 30 share consolidation to simplify the Company's capital structure and reposition its stock for broader investor appeal.

Consolidation will reduce the total number of shares on issue to approximately 89.5 million (fully diluted basis) and deliver a simplified more efficient share capital base. As a consequence, the share price is expected to increase proportionally within a price range that reflects the substantial asset base of the Company and that fits the investment criteria of a larger number of global investment funds.

The proposed change of name and share consolidation will be put to shareholders as resolutions at the Annual General Meeting to be held on 28 November 2014. If approved, the name change will take effect on or around 1 December 2014 and the share consolidation will follow soon after.

Asset rationalisation - Sandstone Project

During the September Quarter the Company completed the first part of its Sandstone divestment process by entering into a 3-month option agreement to dispose of the key tenements containing the majority of the defined resources. The option provides for the tenements being fully divested by the end of 2014.

The Company is in negotiation over the remainder of the Sandstone tenement portfolio. Successful completion of this work will remove annual expenditure commitments of approximately \$1.9 million; this would free up capital to apply to key project development activities.

The Company will retain ownership of, and access to, the Sandstone plant and infrastructure, elements of which are planned to be re-deployed to Marda.

Other WA tenements

Following successful divestment of the Mt Holland tenements in the June Quarter, the Company continues to maintain a significant tenement portfolio in the region with the potential to add to the existing resources and reserves for the Marda Project and extend the life of planned Marda infrastructure.

The Company continues to review the commercial potential of the remaining broad portfolio, with a view to ensuring that capital is allocated in a disciplined and prudent manner.



Cash balance

Cash at the end of the September Quarter was \$3.2 million. The initial drawdown of the gold pre-payment facility was specifically allocated to the repayment of the RMB loan and acquisition of the Manuka Silver Project. The associated capital raising has assisted in maintaining the Company's cash reserves and funding establishment of the TrailStone facilities. Funds received since the end of the Quarter from the final \$11.7 million draw down of the gold pre-payment facility will be primarily allocated to the near-term development and mining activities at Manuka and Mt Boppy.

PROJECT DEVELOPMENT

Cobar Projects (NSW)

Manuka Silver Project (100%)

Mt Boppy Gold Project (100%)

The Company announced the acquisition of the Manuka Silver Project on 8 September (refer ASX Announcement - Wonawinta Silver Project to be acquired).

In addition to the remaining silver reserves and resources and associated state of the art processing capability at Manuka, of importance are the synergies provided to the Mt Boppy Gold Project. In order to maximise the value from the opportunities this brings, the Company is focused on two areas:

- Establishment of an improved process flow, based on increased milling capacity to mitigate the issues experienced by the previous owners of the project. A 1,500kW ball mill has been acquired and is planned to be installed and operational around year-end.
- Assessment of the optimum mining and processing approach including the sequencing of the remaining Manuka ore, existing Manuka stockpiles and Mt Boppy gold ore. Work is ongoing and the Company well positioned for a rapid commencement of mining operations.

An experienced team has been established on site and is progressing towards operational capability.

The Company will announce further plans as appropriate.

Marda Gold Project – WA (100%)

The Company continues to hold approximately 1,700 km² of tenements within the Marda-Diemals Greenstone Belt in the Southern Cross district of Western Australia (Figure 3). The Marda district is a highly prospective gold province which has yet to be subjected to the intense exploration activity as has occurred in the Sandstone and Southern Cross districts.

Permitting

Management of the permitting process continued during the Quarter resulting in approval of the Mining Proposal by the WA Department of Mining & Petroleum (DMP) in early October for the Company to proceed with development of Marda. The Company is now assessing optimum timing for development following establishment of the Manuka and Mt Boppy operations in NSW.

Resources

No additional work was done on extending the Marda resources during the period. Potential exists to further extend the resources at Red Legs and Fiddleback to upgrade Inferred Resources to Indicated classification with further drilling.

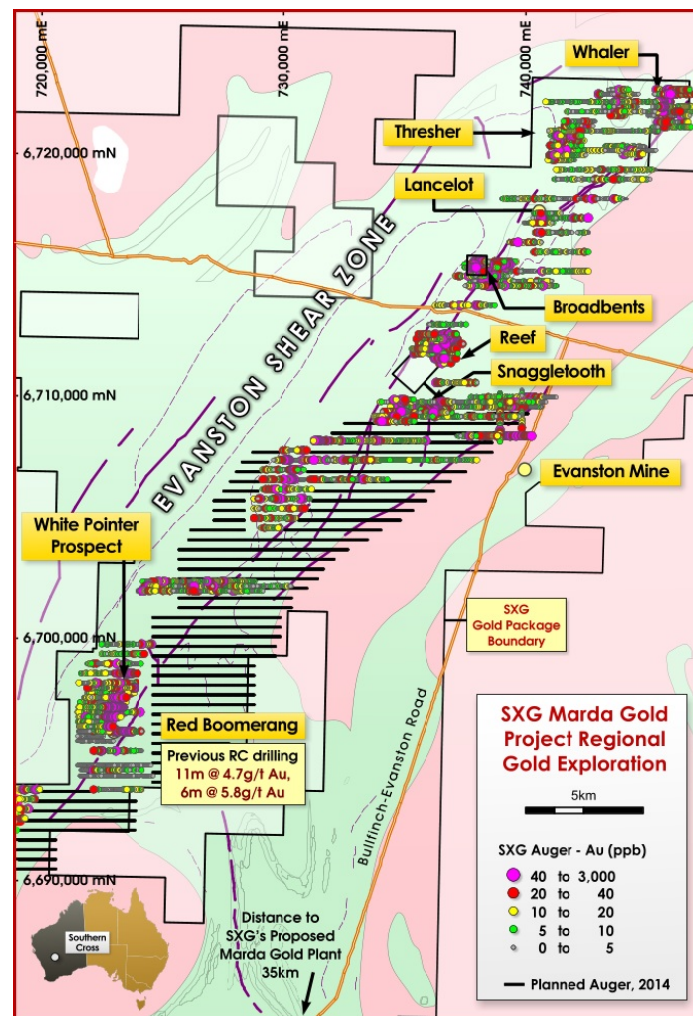


EXPLORATION – Gold

Marda (100%)

Auger drilling along the Evanston Shear Zone continued with infill and extensional coverage between the Red Boomerang and Snaggletooth prospects and at the Broadbents prospect (Figure 2).

Figure 2: Evanston Shear exploration prospectivity



The infill sampling at Broadbents has defined two +100ppb Au auger geochemical anomalies on separate structures. The anomalies extend over 500m and 700m of strike with maximum values of 546ppb Au and 542ppb Au respectively. For associated JORC disclosure, refer Appendix 1.

Sandstone (100%)

Exploration work at Sandstone remained at low levels while the Company focused on project development and corporate funding activities.

Mt Boppy (100%)

Exploration work at Mt Boppy and the Canbelego tenements remained at low levels while the Company focused on project development and corporate funding activities.



EXPLORATION – Base Metals

Copper Bore Base Metal Project (100%)

No new work was conducted at Copper Bore.

Western Areas NL Nickel Joint Venture (SXG 30% nickel interest, 100% non-nickel interest¹)

September Quarter activities focused on the Perrinvale area. This area is relatively unexplored for nickel sulphides and early indications suggest that the stratigraphy could be similar to that as seen in the Mt Alexander Nickel Project (BHPB/WSA JV), where WMC/BHPB intersected 14m @ 1.91% Ni and 0.75% Cu (including 4.1m @ 4.77% Ni and 1.68% Cu).

Permitting and access agreements were progressed to allow the initial work program at Perrinvale to be undertaken. The work planned for the December Quarter comprises target generation activities including geochemical auger sampling and field mapping. Any anomalous results will be followed up with RC drilling and surface EM programs.

¹ SXG retains 100% of non-nickel rights (other than iron ore) under its nickel rights agreement with Western Areas.



APPENDIX 1

JORC TABLE 1

Section 1 Sampling Techniques and Data

Criteria	Explanation																																																																								
Sampling techniques	<p>Samples taken during the quarter were obtained from auger drilling using industry standard methods.</p> <p>Selective sampling of the pedigenic carbonate horizon was undertaken. Otherwise sample was taken from the auger refusal depth.</p> <p>As auger drilling results are used as a first pass indication of mineralisation only, no QAQC measures were implemented.</p>																																																																								
Drilling techniques	Auger drilling.																																																																								
Drill sample recovery	Not applicable to auger drilling.																																																																								
Logging	Not applicable to auger drilling.																																																																								
Sub-sampling techniques and sample preparation	<p>The sample medium was tested with 10% HCl to determine the pedigenic carbonate horizon which was preferentially taken. If no carbonate horizon was encountered, the sample was taken from the auger refusal depth.</p> <p>Samples were submitted to Ultratrace laboratories in Perth for preparation and analysis. Samples were dried, crushed and pulverised.</p>																																																																								
Quality of Assay data and Laboratory tests	<p>Samples are submitted to Ultratrace laboratories in Perth for preparation and analysis by aqua regia methods. Method codes used were AR001 and AR101, Induction Coupled Plasma Mass Spectrometry (ICP-MS) and Induction Coupled Plasma Atomic Emission Spectrometry (ICP-AES), respectively. Analytical methods by element and detection limits are outlined below:</p> <table><thead><tr><th>Element</th><th>Method code</th><th>Detection limit</th><th>Element</th><th>Method code</th><th>Detection limit</th></tr></thead><tbody><tr><td>Ag</td><td>AR102</td><td>0.05 ppm</td><td>Mg</td><td>AR101</td><td>0.01%</td></tr><tr><td>As</td><td>AR102</td><td>0.2 ppm</td><td>Mn</td><td>AR101</td><td>1 ppm</td></tr><tr><td>Au</td><td>AR001</td><td>0.5 ppb</td><td>Mo</td><td>AR102</td><td>1 ppm</td></tr><tr><td>Bi</td><td>AR102</td><td>0.02 ppm</td><td>Ni</td><td>AR102</td><td>1 ppm</td></tr><tr><td>Ca</td><td>AR101</td><td>100 ppm</td><td>Pb</td><td>AR102</td><td>1 ppm</td></tr><tr><td>Co</td><td>AR102</td><td>0.5 ppm</td><td>Pd</td><td>AR102</td><td>10 ppb</td></tr><tr><td>Cr</td><td>AR102</td><td>5 ppm</td><td>Pt</td><td>AR102</td><td>5 ppb</td></tr><tr><td>Cu</td><td>AR102</td><td>0.5 ppm</td><td>Te</td><td>AR102</td><td>0.02 ppm</td></tr><tr><td>Fe</td><td>AR101</td><td>0.01%</td><td>Ti</td><td>AR101</td><td>50 ppm</td></tr><tr><td>Hg</td><td>AR102</td><td>0.01 ppm</td><td>W</td><td>AR102</td><td>0.1 ppm</td></tr><tr><td>Li</td><td>AR102</td><td>0.1 ppm</td><td>Zn</td><td>AR102</td><td>1 ppm</td></tr></tbody></table>	Element	Method code	Detection limit	Element	Method code	Detection limit	Ag	AR102	0.05 ppm	Mg	AR101	0.01%	As	AR102	0.2 ppm	Mn	AR101	1 ppm	Au	AR001	0.5 ppb	Mo	AR102	1 ppm	Bi	AR102	0.02 ppm	Ni	AR102	1 ppm	Ca	AR101	100 ppm	Pb	AR102	1 ppm	Co	AR102	0.5 ppm	Pd	AR102	10 ppb	Cr	AR102	5 ppm	Pt	AR102	5 ppb	Cu	AR102	0.5 ppm	Te	AR102	0.02 ppm	Fe	AR101	0.01%	Ti	AR101	50 ppm	Hg	AR102	0.01 ppm	W	AR102	0.1 ppm	Li	AR102	0.1 ppm	Zn	AR102	1 ppm
Element	Method code	Detection limit	Element	Method code	Detection limit																																																																				
Ag	AR102	0.05 ppm	Mg	AR101	0.01%																																																																				
As	AR102	0.2 ppm	Mn	AR101	1 ppm																																																																				
Au	AR001	0.5 ppb	Mo	AR102	1 ppm																																																																				
Bi	AR102	0.02 ppm	Ni	AR102	1 ppm																																																																				
Ca	AR101	100 ppm	Pb	AR102	1 ppm																																																																				
Co	AR102	0.5 ppm	Pd	AR102	10 ppb																																																																				
Cr	AR102	5 ppm	Pt	AR102	5 ppb																																																																				
Cu	AR102	0.5 ppm	Te	AR102	0.02 ppm																																																																				
Fe	AR101	0.01%	Ti	AR101	50 ppm																																																																				
Hg	AR102	0.01 ppm	W	AR102	0.1 ppm																																																																				
Li	AR102	0.1 ppm	Zn	AR102	1 ppm																																																																				
Verification of Sampling and assaying	As auger drilling results are used as a first pass indication of mineralisation only, no verification of sampling and assaying was undertaken by independent or alternative company personnel.																																																																								
Location of data points	<p>Sample positions were determined using a Garmin 62S GPS.</p> <p>Grid system – UTM Zone 50J GDA94</p> <p>Topographic control not required as samples are treated as 2D point data.</p>																																																																								
Data spacing and distribution	A total of 362 samples were taken from auger holes drilled on 40m centres on lines between 100m and 400m apart.																																																																								



	Data spacing and distribution sufficient to establish an indication of mineralisation occurrence and continuity.
<i>Orientation of data in relation to geological structure</i>	Sampling data points aligned so that shortest distance between samples occurs roughly across strike of expected mineralisation trends.
<i>Sample security</i>	Samples were handled by auger drilling contractor.
<i>Audits or reviews</i>	None undertaken

JORC TABLE 1

Section 2 Reporting of Exploration Results

Criteria	Explanation
<i>Mineral tenement and land tenure status</i>	The Whaler prospect occurs on E77/1376, held by Polaris Metals Pty Ltd. SXG holds 100% non-Fe rights and 30% Ni rights. The Snaggletooth prospect lies within E77/1741 100% owned by SXG.
<i>Exploration done by other parties</i>	The general area has had previous exploration work conducted in the 1980's and 1990's for gold, and the 2000's for Fe.
<i>Geology</i>	Sheared metavolcanics and metasediments intruded by felsic and doleritic rocks.
<i>Drill hole Information</i>	Not material due to first pass / indicative nature of data.
<i>Data aggregation methods</i>	No data aggregation undertaken.
<i>Relationship between mineralisation widths and intercept lengths</i>	Not applicable to auger results.
<i>Diagrams</i>	See body of announcement.
<i>Balanced reporting</i>	Relation of anomalous samples to other samples is defined in diagram.
<i>Other substantive exploration data</i>	No other exploration results applicable.
<i>Further work</i>	Further auger drilling planned. See Figure 4 on Page 6 of announcement for planned lines.

Competent Persons Statement

Information in this Report relating to Mineral Resources and Exploration results has been compiled by Richard Simmons, Exploration Manager, Southern Cross Goldfields Ltd who has sufficient experience which is relevant to the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Simmons is a Member of the Australasian Institute of Mining and Metallurgy and has consented to the inclusion in this report of the matters compiled by him in the form and context in which they appear.



APPENDIX 2

Disclosures Required Under ASX Listing Rule 5.3.3

Mining tenements held at the end of the quarter and their location

State	Tenement Name	Tenement ID	Location	Interest	Holder	Comments
NSW	Canbelego	EL 5842	East of Cobar	100%	PMB	Granted
NSW	Mt Boppy Mine	GL 3255	East of Cobar	100%	PMB	Granted
NSW	Mt Boppy Mine	GL 5836	East of Cobar	100%	PMB	Granted
NSW	Mt Boppy Mine	GL 5848	East of Cobar	100%	PMB	Granted
NSW	Mt Boppy Mine	GL 5898	East of Cobar	100%	PMB	Granted
NSW	Mt Boppy Mine	ML 311	East of Cobar	100%	PMB	Granted
NSW	Mt Boppy Mine	MPL 240	East of Cobar	100%	PMB	Granted
NSW	Mt Boppy Mine	ML 1681	East of Cobar	100%	PMB	Granted
NSW	Manuka	ML1659	South of Cobar	100%	SXG	Pending transfer
NSW	Manuka	EL 6155	South of Cobar	100%	SXG	Pending transfer
NSW	Manuka	EL 6302	South of Cobar	100%	SXG	Pending transfer
NSW	Manuka	EL 6623	South of Cobar	100%	SXG	Pending transfer
NSW	Manuka	EL 6482	South of Cobar	100%	SXG	Pending transfer
NSW	Manuka	EL 7345	South of Cobar	100%	SXG	Pending transfer
NSW	Manuka	EL 7515	South of Cobar	100%	SXG	Pending transfer
NSW	Manuka	EL 7516	South of Cobar	100%	SXG	Pending transfer
WA	Bullfinch	E77/1374	Bullfinch	0% (1)	POL	Granted
WA	Bullfinch	E77/1630	Bullfinch	100% (2)	SXG	Granted
WA	Bullfinch	E77/1692	Bullfinch	100%	SXG	Granted
WA	Bullfinch	E77/2092	Bullfinch	100% (2)	JAY	Granted
WA	Bullfinch	E77/2093	Bullfinch	100% (1)	SXG	Granted
WA	Bullfinch	E77/2094	Bullfinch	100% (1)	SXG	Granted
WA	Bullfinch	E77/2095	Bullfinch	100% (1)	SXG	Granted
WA	Bullfinch	E77/2096	Bullfinch	100%	SXG	Granted
WA	Bullfinch	E77/2146	Bullfinch	100% (2)	MAJ	Application
WA	Bullfinch	M77/1064	Bullfinch	85% (2)	SXG/POL	Granted
WA	Bullfinch	M77/1090	Bullfinch	85% (2)	SXG/POL	Granted
WA	Bullfinch	M77/1103	Bullfinch	85% (2)	SXG/POL	Granted
WA	Bullfinch	M77/1253	Bullfinch	0% (1)	POL	Granted
WA	Bullfinch	M77/228	Bullfinch	85% (2)	SXG/POL	Granted
WA	Bullfinch	P77/3614	Bullfinch	90%	GRY/OTH	Granted
WA	Bullfinch	P77/3628	Bullfinch	85% (2)	SXG/POL	Granted
WA	Bullfinch	P77/3629	Bullfinch	85% (2)	SXG/POL	Granted
WA	Bullfinch	P77/3630	Bullfinch	0% (1)	POL	Granted
WA	Bullfinch	P77/3631	Bullfinch	0% (1)	POL	Granted
WA	Bullfinch	P77/3632	Bullfinch	0% (1)	POL	Granted
WA	Bullfinch	P77/3633	Bullfinch	0% (1)	POL	Granted
WA	Bullfinch	P77/3634	Bullfinch	0% (1)	POL	Granted
WA	Bullfinch	P77/3635	Bullfinch	0% (1)	POL	Granted
WA	Bullfinch	P77/3636	Bullfinch	0% (1)	POL	Granted
WA	Bullfinch	P77/3665	Bullfinch	100%	SXG	Granted
WA	Bullfinch	P77/3666	Bullfinch	100%	SXG	Granted
WA	Bullfinch	P77/3970	Bullfinch	0% (1)	POL	Granted
WA	Bullfinch	P77/3996	Bullfinch	100% (2)	SXG	Granted
WA	Bullfinch	P77/3997	Bullfinch	100% (2)	SXG	Granted
WA	Bullfinch	P77/4223	Bullfinch	100%	SXG	Granted
WA	Bullfinch	P77/4224	Bullfinch	100%	SXG	Granted
WA	Bullfinch	P77/4225	Bullfinch	100%	SXG	Granted
WA	Bullfinch	P77/4234	Bullfinch	100%	SXG	Granted
WA	Johnston Range	E77/1280	Johnston Range	0% (4)	RAD	Granted
WA	Johnston Range	E77/1281	Johnston Range	0% (4)	RAD	Granted
WA	Johnston Range	E77/1807	Johnston Range	0% (4)	RAD	Granted
WA	Marda	E77/1117	Marda	0% (2)	CLF	Granted



State	Tenement Name	Tenement ID	Location	Interest	Holder	Comments
WA	Marda	E77/1164	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1321	Marda	0% (2)	CLF	Granted
WA	Marda	E77/1322	Marda	0% (2)	CLF	Granted
WA	Marda	E77/1423	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1459	Marda	0% (2)	POL	Granted
WA	Marda	E77/1462	Marda	0% (2)	POL	Granted
WA	Marda	E77/1474	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1477	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1508	Marda	100% (5)	OTH	Application
WA	Marda	E77/1509	Marda	100% (5)	SXG	Granted
WA	Marda	E77/1649	Marda	100% (5)	SXG	Granted
WA	Marda	E77/1650	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1653	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1654	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1657	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1658	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1659	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1699	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1728	Marda	100% (6)	SXG	Granted
WA	Marda	E77/1741	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1742	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1766	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1791	Marda	100% (5)	SXG	Application
WA	Marda	E77/1803	Marda	100% (5)	SXG	Granted
WA	Marda	E77/1814	Marda	100% (5)	SXG	Granted
WA	Marda	E77/1817	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1880	Marda	100% (6)	SXG	Granted
WA	Marda	E77/1893	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1899	Marda	100% (4)	SXG	Granted
WA	Marda	E77/1900	Marda	100% (4)	SXG	Granted
WA	Marda	E77/1911	Marda	100% (2)	SXG	Granted
WA	Marda	E77/1921	Marda	100% (4)	SXG	Granted
WA	Marda	E77/1976	Marda	100% (4)	SXG	Granted
WA	Marda	E77/1997	Marda	100% (2)	SXG	Granted
WA	Marda	E77/2018	Marda	100% (2)	SXG	Granted
WA	Marda	E77/2024	Marda	100% (2)	SXG	Granted
WA	Marda	E77/2025	Marda	100% (2)	SXG	Granted
WA	Marda	E77/2067	Marda	100% (2)	SXG	Granted
WA	Marda	E77/2081	Marda	100%	SXG	Granted
WA	Marda	E77/2105	Marda	100% (2)	JAY	Application
WA	Marda	E77/2106	Marda	100% (2)	SXG	Granted
WA	Marda	E77/2107	Marda	100% (2)	SXG	Granted
WA	Marda	E77/2109	Marda	100% (2)	SXG	Granted
WA	Marda	E77/2110	Marda	100% (2)	SXG	Granted
WA	Marda	E77/2124	Marda	100% (2)	SNH	Granted
WA	Marda	E77/2140	Marda	100% (2)	FOR	Granted
WA	Marda	E77/2141	Marda	100% (2)	SXG	Granted
WA	Marda	E77/2150	Marda	100% (2)	POL	Application
WA	Marda	E77/2171	Marda	100% (2)	FLA	Granted
WA	Marda	E77/2172	Marda	100% (2)	GRE	Granted
WA	Marda	E77/2240	Marda	100% (1)	RAD	Application
WA	Marda	E77/2245	Marda	100%	SXG	Application
WA	Marda	E77/2247	Marda	100%	SXG	Application
WA	Marda	E77/2248	Marda	100%	SXG	Application
WA	Marda	E77/2256	Marda	100%	SXG	Application
WA	Marda	E77/2260	Marda	100% (2)	SXG	Application
WA	Marda	G77/120	Marda	100%	SXG	Granted
WA	Marda	G77/35	Marda	100% (2)	SXG	Granted
WA	Marda	L77/238	Marda	100%	SXG	Granted
WA	Marda	L77/239	Marda	100%	SXG	Granted
WA	Marda	L77/240	Marda	100%	SXG	Granted



State	Tenement Name	Tenement ID	Location	Interest	Holder	Comments
WA	Marda	L77/241	Marda	100%	SXG	Granted
WA	Marda	L77/242	Marda	100%	SXG	Granted
WA	Marda	L77/258	Marda	100%	SXG	Granted
WA	Marda	L77/259	Marda	100%	SXG	Granted
WA	Marda	L77/260	Marda	100%	SXG	Granted
WA	Marda	L77/261	Marda	100%	SXG	Granted
WA	Marda	L77/268	Marda	100%	SXG	Application
WA	Marda	M77/1264	Marda	0%(2)	SXG	Application
WA	Marda	M77/1271	Marda	100%	SXG	Granted 21/08/2014
WA	Marda	M77/1272	Marda	100%	SXG	Granted 22/08/2014
WA	Marda	M77/394	Marda	100% (2)	SXG	Granted
WA	Marda	M77/576	Marda	100% (5)	SXG	Granted
WA	Marda	M77/646	Marda	100% (2)	SXG	Granted
WA	Marda	M77/824	Marda	100% (6)	SXG	Granted
WA	Marda	M77/931	Marda	100% (2)	SXG	Granted
WA	Marda	M77/962	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3412	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3414	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3460	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3461	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3462	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3801	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3816	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3817	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3874	Marda	0% (10)	OTH	Granted
WA	Marda	P77/3898	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3899	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3901	Marda	100% (5)	SXG	Granted
WA	Marda	P77/3903	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3936	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3967	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3968	Marda	0%(10)	OTH	Granted
WA	Marda	P77/3978	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3979	Marda	100% (2)	SXG	Granted
WA	Marda	P77/3994	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4019	Marda	0%(10)	OTH	Granted
WA	Marda	P77/4022	Marda	100% (6)	SXG	Granted
WA	Marda	P77/4028	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4029	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4055	Marda	100% (5)	SXG	Granted
WA	Marda	P77/4061	Marda	0%(10)	OTH	Granted
WA	Marda	P77/4076	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4077	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4078	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4101	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4118	Marda	100%	SXG	Granted
WA	Marda	P77/4119	Marda	100%	SXG	Granted
WA	Marda	P77/4127	Marda	0%(10)	OTH	Granted
WA	Marda	P77/4170	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4171	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4179	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4180	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4181	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4193	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4194	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4195	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4204	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4221	Marda	100%	SXG	Granted
WA	Marda	P77/4222	Marda	100%	SXG	Granted
WA	Marda	P77/4226	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4227	Marda	100% (2)	SXG	Granted



State	Tenement Name	Tenement ID	Location	Interest	Holder	Comments
WA	Marda	P77/4228	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4229	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4230	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4231	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4238	Marda	100% (2)	SXG	Granted
WA	Marda	P77/4239	Marda	100% (2)	SXG	Application
WA	Marda	P77/4240	Marda	100% (2)	SXG	Granted
WA	Marda - Evanston	E77/1376	Marda - Evanston	0% (2)	POL	Granted
WA	Marda - Evanston	E77/1721	Marda - Evanston	0% (2)	POL	Application
WA	Marda - Evanston	E77/2032	Marda - Evanston	0% (2)	POL	Granted
WA	Mount Holland	E77/1773	Mount Holland	100% (5)	SXG	Granted
WA	Mount Holland	E77/1775	Mount Holland	100% (5)	SXG	Granted
WA	Mount Holland	E77/1776	Mount Holland	100% (5)	SXG	Granted
WA	Perrinvale	E29/564	Perrinvale	0% (2)	CLF	Granted
WA	Perrinvale	E29/593	Perrinvale	0% (2)	CLF	Granted
WA	Perrinvale	E29/653	Perrinvale	0% (2)	CLF	Granted
WA	Perrinvale	E29/655	Perrinvale	0% (2)	CLF	Granted
WA	Perrinvale	E29/793	Perrinvale	0% (4)	POL	Granted
WA	Perrinvale	E30/331	Perrinvale	0% (2)	CLF	Granted
WA	Perrinvale	E30/423	Perrinvale	0% (4)	POL	Granted
WA	Perrinvale	E30/424	Perrinvale	0% (4)	POL	Granted
WA	Perrinvale	P29/1922	Perrinvale	0% (2)	CLF	Granted
WA	Perrinvale	P29/1923	Perrinvale	0% (2)	CLF	Granted
WA	Perrinvale	P29/1926	Perrinvale	0% (2)	CLF	Granted
WA	Perrinvale	P29/1927	Perrinvale	0% (2)	CLF	Granted
WA	Perrinvale	P30/1011	Perrinvale	0% (2)	CLF	Granted
WA	Sandstone	E57/580	Sandstone	100%	SXG	Granted
WA	Sandstone	E57/583	Sandstone	100%	SXG	Granted
WA	Sandstone	E57/960	Sandstone	100%	OTH	Application
WA	Sandstone	E57/961	Sandstone	100%	OTH	Granted
WA	Sandstone	M57/1	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/128	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/129	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/130	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/22	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/239	Sandstone	50%	SXG/OTH	Granted
WA	Sandstone	M57/248	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/266	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/301	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/40	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/415	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/439	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/529	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/530	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/632	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/68	Sandstone	100%	SXG	Granted
WA	Sandstone	M57/88	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1091	Sandstone	85%	SXG/ELX	Granted
WA	Sandstone	P57/1092	Sandstone	85%	SXG/ELX	Granted
WA	Sandstone	P57/1095	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1108	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1109	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1110	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1114	Sandstone	85%	SXG/ELX	Granted
WA	Sandstone	P57/1115	Sandstone	85%	SXG/ELX	Granted
WA	Sandstone	P57/1116	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1117	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1118	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1119	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1121	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1122	Sandstone	100%	SXG	Granted



State	Tenement Name	Tenement ID	Location	Interest	Holder	Comments
WA	Sandstone	P57/1203	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1204	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1206	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1209	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1210	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1220	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1221	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1222	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1224	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1225	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1229	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1230	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1246	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1252	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1253	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1254	Sandstone	100%	SXG	Granted
WA	Sandstone	P57/1255	Sandstone	100%	SXG	Granted
WA	Sandstone	G57/3	Sandstone	100%	SXG	Granted
WA	Sandstone	L57/10	Sandstone	100%	SXG	Granted
WA	Sandstone	L57/15	Sandstone	100%	SXG	Granted
WA	Sandstone	L57/22	Sandstone	100%	SXG	Granted
WA	Sandstone	L57/23	Sandstone	100%	SXG	Granted
WA	Sandstone	L57/24	Sandstone	100%	SXG	Granted
WA	Sandstone	L57/25	Sandstone	100%	SXG	Granted
WA	Sandstone	L57/26	Sandstone	100%	SXG	Granted
WA	Sandstone	L57/27	Sandstone	100%	SXG	Granted
WA	Sandstone	L57/33	Sandstone	100%	SXG	Granted
WA	Sandstone	L57/34	Sandstone	100%	SXG	Granted
WA	Southern Cross	E77/1965	Southern Cross	100% (5)	SXG	Granted
WA	Southern Cross	E77/2091	Southern Cross	100% (5)	SXG	Granted
WA	Southern Cross	L77/221	Southern Cross	100% (5)	SXG	Granted
WA	Southern Cross	L77/223	Southern Cross	100% (5)	SXG	Granted
WA	Southern Cross	L77/224	Southern Cross	100%	SXG	Granted
WA	Southern Cross	L77/225	Southern Cross	100%	SXG	Granted
WA	Southern Cross	M77/1025	Southern Cross	100% (5)	SXG	Granted
WA	Southern Cross	M77/1044	Southern Cross	100% (5)	SXG	Granted
WA	Southern Cross	M77/1102	Southern Cross	100% (5)	SXG	Granted
WA	Southern Cross	M77/1256	Southern Cross	100% (6)	SXG	Granted
WA	Southern Cross	M77/166	Southern Cross	100% (5)	SXG	Granted
WA	Southern Cross	M77/948	Southern Cross	90% (3)	SXG/BEL	Granted
WA	Southern Cross	P77/3645	Southern Cross	100% (5)	SXG	Granted
WA	Southern Cross	P77/4151	Southern Cross	100% (5)	SXG	Granted
WA	Southern Cross	P77/4185	Southern Cross	100% (5)	SXG	Granted
WA	Southern Cross	P77/4198	Southern Cross	100% (5)	SXG	Granted
WA	Southern Cross	P77/4232	Southern Cross	90% (3)	SXG	Granted
WA	Southern Cross	P77/4233	Southern Cross	90% (3)	SXG	Granted
WA	Yilgarn	E77/1275	Yilgarn	0% (9)	POL	Granted
WA	Yilgarn	E77/1380	Yilgarn	0% (2)	POL	Granted
WA	Yilgarn	E77/2077	Yilgarn	0% (2)	POL	Granted

*Mining tenements acquired or disposed of during the quarter and their location*

State	Tenement Name	Tenement ID	Location	Interest	Holder	Comments
WA	Bullfinch	P77/4232	Bullfinch	90%(3)	SXG	Surrendered
WA	Bullfinch	P77/4233	Bullfinch	90%(3)	SXG	Surrendered
WA	Koolyanobbing	E77/2013	Koolyanobbing	100%(2)	SXG	Surrendered
WA	Marda	E77/1879	Marda	100%(2)	SXG	Surrendered
WA	Marda	P77/4127	Marda	0%(10)	OTH	Option
WA	Marda	R77/1	Marda	100%	SXG	Expired on grant of M77/1271
WA	Marda	R77/2	Marda	100%	SXG	Expired on grant of M77/1272
WA	Mount Holland	E77/1777	Mount Holland	100%(5)	SXG	Surrendered
WA	Sandstone	E57/664	Sandstone	100%	SXG	Surrendered
WA	Sandstone	E57/703	Sandstone	100%	SXG	Surrendered
WA	Sandstone	E57/704	Sandstone	100%	SXG	Surrendered
WA	Sandstone	E57/808	Sandstone	100%	SXG	Surrendered
WA	Sandstone	E57/960	Sandstone	100%	OTH	Application
WA	Sandstone	E57/961	Sandstone	100%	OTH	Granted
WA	Sandstone	M57/416	Sandstone	100%	SXG	Surrendered
WA	Sandstone	M57/417	Sandstone	100%	SXG	Surrendered
WA	Southern Cross	E77/1726	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	E77/1778	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	E77/1790	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	E77/1837	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	E77/1938	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	E77/1939	Southern Cross	100%(5)	SXG	Surrendered
WA	Marda	E77/2245	Marda	100%	SXG	Application
WA	Marda	E77/2247	Marda	100%	SXG	Application
WA	Marda	E77/2248	Marda	100%	SXG	Application
WA	Marda	E77/2256	Marda	100%	SXG	Application
WA	Marda	E77/2260	Marda	100% (2)	SXG	Application
WA	Southern Cross	P77/4036	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4037	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4038	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4079	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4080	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4103	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4112	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4113	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4120	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4121	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4122	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4124	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4125	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4150	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4152	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4168	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4169	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4196	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4197	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4199	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4202	Southern Cross	100%(5)	SXG	Surrendered
WA	Southern Cross	P77/4203	Southern Cross	100%(5)	SXG	Surrendered

*Beneficial percentage interests held in farm in or farm out agreements at end of quarter*

State	Project Name	Agreement Type	Parties	Interest held at end of quarter by exploration entity or child entity	Comments
-------	--------------	----------------	---------	---	----------

*Nil**Beneficial percentage interests in farm in or farm out agreements acquired or disposed of during quarter*

State	Project Name	Agreement Type	Parties	Interest held at end of quarter by exploration entity or child entity	Comments
-------	--------------	----------------	---------	---	----------

Nil

Notes – SXG Interests in Mineral Rights

- (1) SXG holds 100% of Non-Fe & Ni Rights
- (2) SXG holds 100% of Non- Fe Rights & 30% Ni Rights
- (3) SXG holds 90% of all Rights except 30% Ni Rights
- (4) SXG holds 100% of Non- Fe Rights
- (5) SXG holds 100% of all Rights and 30% of Ni Rights
- (6) same as (5)
- (7) SXG holds 80% of Non- Ni Rights & 30 % of Ni Rights
- (8) SXG holds 95% of Fe Rights & 100% of all other rights
- (9) SXG holds 100% of Non- Fe Rights - Non CESB. Polaris 100% of Non - Fe rights CESB
- (10) SXG – Option to Purchase 100%

EL	New South Wales	exploration licence
GL	New South Wales	gold lease
ML	New South Wales	mining lease
MPL	New South Wales	mining purposes lease
E	Western Australia	exploration licence
L	Western Australia	miscellaneous licence
M	Western Australia	mining lease
P	Western Australia	prospecting licence

BEL	Bellriver Pty Ltd
CLF	Cliffs Asia Pacific Iron Ore Pty Ltd
ELX	Elixir Holdings Pty Ltd
FLA	Flatrock Resources Pty Ltd
FOR	Formula Resources Pty Ltd
GEO	Geological Resource Solutions Pty Ltd
GRE	Greenwood Resources Pty Ltd
GRY	Gryphon Minerals Pty Ltd
JAY	Jayvee Resources Pty Ltd
MAJ	Majeka Minerals Pty Ltd
MOT	Motueka Investments Pty Ltd
OTH	Other non-corporate individuals
PMB	Polymetals (Mt Boppy) Ltd
POL	Polaris Metals Pty Ltd
RAD	Radar Resources Pty Ltd
SXG	Southern Cross Goldfields Ltd