

Manager of Company Announcements
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

31 October 2014

By E-Lodgement

Appendix 4C

Smart Parking Ltd (ASX: SPZ) (**Company**) makes the following comments in relation to Appendix 4C for the quarter ended 30 September 2014.

- Net operating cash inflows for the quarter were \$0.6m.
- Cash flows in any quarter may be affected by the timing of distributions of client cash. Net inflows of cash held on behalf of clients of \$2.3m as shown in 1.1(b).
- The company incurred costs during the quarter related to the installation of sensors in Westminster (UK) which was completed during October 2014. During October 2014 the company had cash inflows of \$0.3m and expects to have further cash inflows in Q2 of \$0.25m related to Westminster.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jeremy King'.

Jeremy King
Company Secretary

Australia

177 Salmon Street
Port Melbourne
Victoria 3207
Australia

New Zealand

583 Great South Road
PO Box 12584
Penrose
Auckland 1642
New Zealand
Tel: +64 7823 2090

www.smartparking.com

info@smartparking.com

ASX: SPZ

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

Smart Parking Limited

ABN

45 119 327 169

Quarter ended ("current quarter")

30 September 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$'000	Year to date \$'000
1.1(a) Receipts from customers	5,372	5,372
1.1(b) Movement in Client cash balances	2,324	2,324
1.2 Payments for (a) staff costs	(2,852)	(2,852)
(b) advertising and marketing	(52)	(52)
(c) support and development	(21)	(21)
(d) inventory	(82)	(82)
(e) other working capital	(3,757)	(3,757)
(f) costs of acquisition	-	-
(g) restructuring costs	(343)	(343)
(h) partial settlement of legacy tax	-	-
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	31	31
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other income	-	-
Net operating cash flows	620	620

Appendix 4C
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	Current quarter \$A'000	Year to date \$A'000
1.8 Net operating cash flows (carried forward)	620	620
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(277)	(277)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repayments made	-	-
1.13 Other (Other Income)	-	-
Net investing cash flows	(277)	(277)
1.14 Total operating and investing cash flows	343	343
Cash flows related to financing activities		
1.15 Proceeds from issue of shares	-	-
1.16 Proceeds from sale of forfeited shares **	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	(56)	(56)
1.19 Dividends paid	-	-
1.20 Other- exercise of options	-	-
Net financing cash flows	(56)	(56)
Net increase (decrease) in cash held	287	287
1.21 Cash at beginning of quarter/year to date	15,560	15,560
1.22 Exchange rate adjustments	76	76
1.23 Cash at end of quarter	15,923	15,923

* Cash at end of quarter includes cash of \$6.3m that Smart Parking UK has collected on behalf of customers which is consistent with the treatment in the 2014 Annual Report.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(114)
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions Director Fees \$40,000 Share Registry Fees \$3,816 Company Secretarial Fees \$12,751 Bulk print and Mail \$47,964 Rent \$6,000 Product Development \$3,900	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities **	-	-
3.2	Credit standby arrangements	-	-

** Smart Parking UK had an overdraft facility secured against deposits held in Australia. The overdraft was extinguished in July 2014 and the security deposit released.

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank *	7,730	4,369
4.2 Deposits at call	8,193	11,191
4.3 Bank overdraft	-	-
4.4 Other	-	-
Total: cash at end of quarter (item 1.23)	15,923	15,560

* Cash at bank includes cash of \$6.3m that Smart Parking UK has collected on behalf of customers which is consistent with the treatment in the 2014 Annual Report.

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Print name: Jeremy King – Company Secretary
Date: 31 October 2014

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. Accounting **Standards**. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.