

ASX Code WAC

Shares

Ordinary Shares: 67,500,001
Unlisted Options: 4,500,000 @ 20 cents on or before 2 December 2014
Unlisted Options: 8,000,000 @ 20 cents on or before 30 November 2014
Unlisted Options: 2,000,000 @ 20 cents on or before 28 October 2016
Unlisted Options: 6,400,000 @ 15 cents on or before 31 January 2017
Unlisted Options: 2,000,000 @ 10 cents on or before 27 May 2017

Board of Directors

- Grant J. Mooney
Executive Chairman
- William (Rick) Brown
Non-Executive Director
- Jeff Moore
Non-Executive Director

About Wild Acre

Wild Acre Metals Limited is a focused gold, nickel and base metal explorer with projects located in Southern Peru and the Eastern Goldfields of Western Australia. The Company has a 100% interest in 3 gold and base metal projects in Southern Peru and 1 gold project in Northern Peru. Peru is rated as one of the fastest growing economies in the world and a leading country by GDP in South America. Peru represents an excellent opportunity for new discoveries within a "World Class" district of large copper, iron and gold mines. These projects are targeting epithermal gold, silver, porphyry gold, copper and iron oxide copper gold (IOCG) deposit styles.

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HIGHLIGHTS

Sambalay-Salvador Project, Southern Peru (Silver, Gold, Copper)

- Planning commenced for a sampling and mapping program at the high grade silver "Agua Del Milagro" Prospect.
- Work to be completed in current quarter.

Quinns/Mt Ida Nickel/Gold Project, Western Australia

- Work continued compiling information to assist with an assessment of the gold and nickel potential.
- Independent Consultant appointed to undertake nickel sulphide assessment and target generation.

Sambalay-Salvador Project (Epithermal Silver-Gold and Brecciated Copper)

The Sambalay-Salvador Project is located 940 kilometres south east of Lima and consists of 3 concessions totalling 2,900 hectares with the elevation varying between 1,600 metres to 2,300 metres above sea level. Regionally the project lies within the fertile metallogenic province of the Southern Peru Porphyry Copper belt. Field exploration has identified a high grade silver prospect along a 2 kilometre North East trending structure.

During the quarter, the Company commenced planning for a 2-3 week field program at the combined Sambalay-Salvador project. Field work will focus on detailed sampling of key mineralised structures to better define drill targets which are planned for subsequent drill testing.

Based on mapping and sampling to date, the Company has developed a geologic model whereby two distinct drill target concepts are apparent. These target concepts are supported by field mapping and assay results from previous rockchip and float sampling as illustrated below in **Figure 2**. The field campaign will follow-up the results of:

- reconnaissance scale sampling (including stream sediment and rockchip sampling in float and outcrop) in newly identified prospective areas, and
- detailed infill sampling over those zones already identified as drill targets.

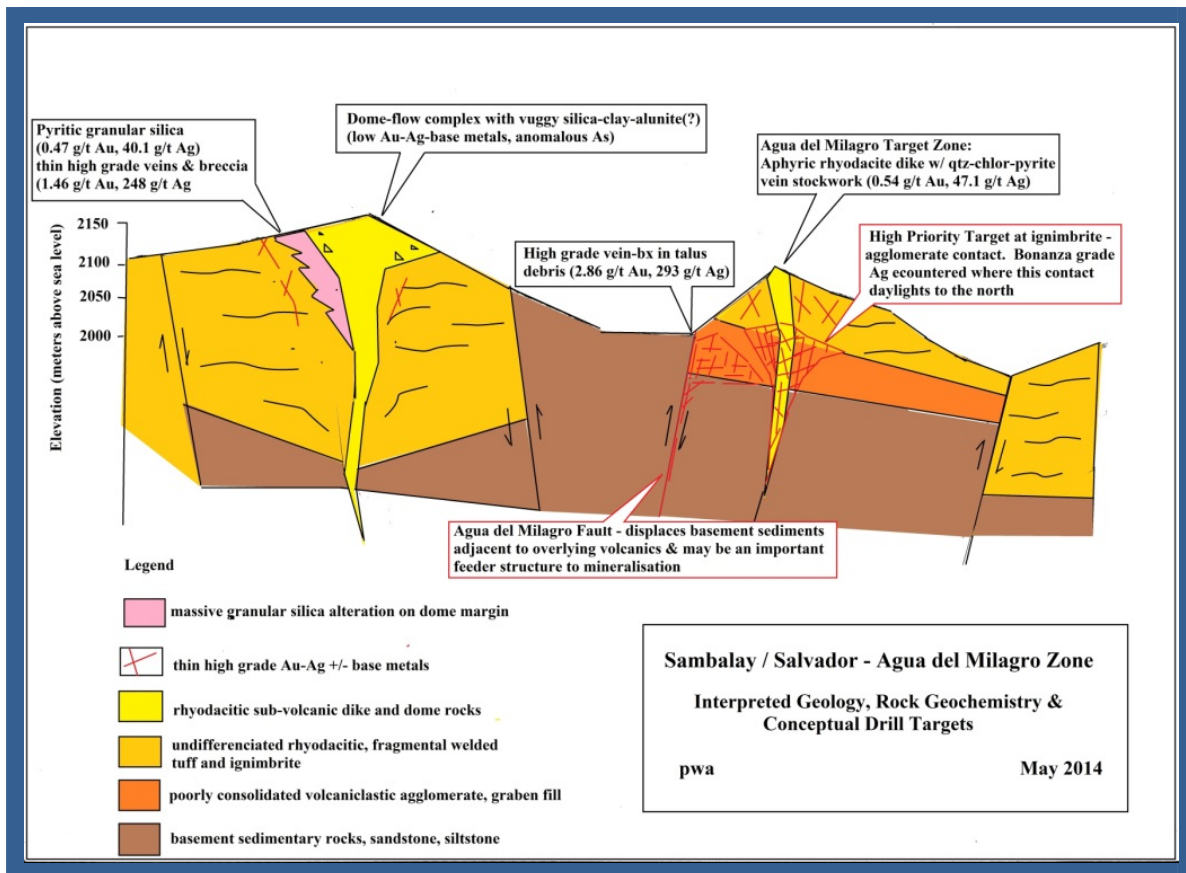


Figure 2: Conceptual model of Agua del Milagro high grade silver prospect

Figure 2 shows the scale of the Agua del Milagro area, sample coverage to date, and the spatial distribution of known and potential target areas.

High Priority Target Area

A bonanza grade silver with gold rock sample (14,180 g/t silver and 23.6 g/t gold) has been found at the Agua Del Milagro prospect. This “float” sample is believed to be sourced from the area where a favourable stratigraphic contact coincides with the NNE projection of what is believed to be the primary structural control of mineralisation found in the prospect area. It is this coincident NNE trending structure and stratigraphic contact with contrasting rock permeability where Wild Acre believes that high-grade silver and gold mineralization could be localized on an important economic scale. **Photo 1** shows typical high-grade vein material at Agua Del Milagro.

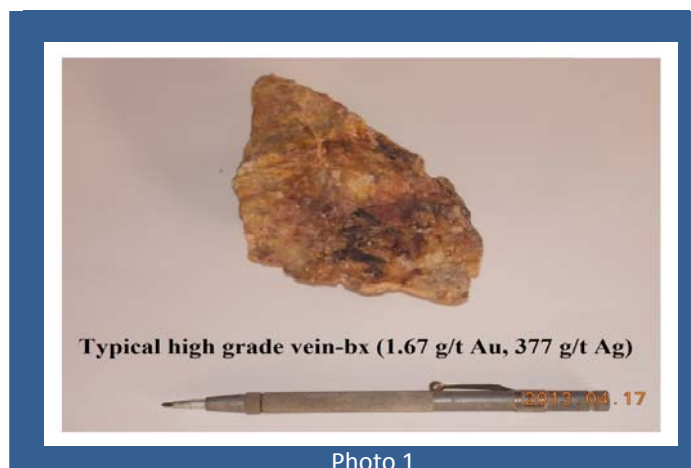


Photo 1

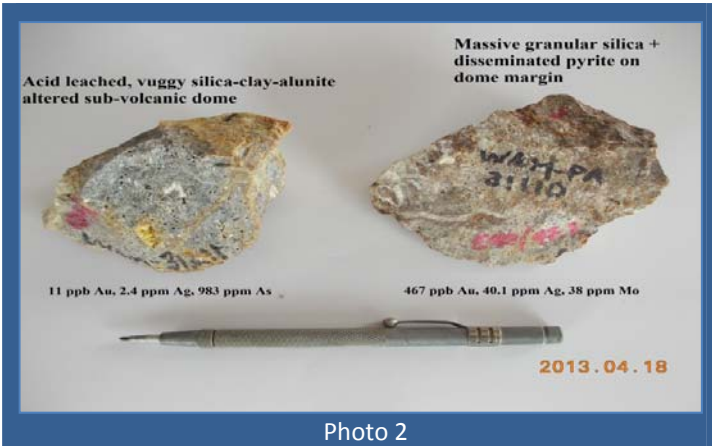


Photo 2

Dome Margin Target

Sub-volcanic intrusions in the form of relatively small dacitic domes and dykes have been encountered during reconnaissance scale mapping and sampling. Both vein-related and disseminated mineralisation occurs marginal to the dome while the dome itself shows moderate to strong silica-clay alteration with local vuggy, leached textures but low metal content.

This "Dome Margin" target concept will be the subject of additional sampling, as will three additional "domal" land forms continuing to the north from the known occurrence that have only been poorly sampled to date (**Figure 3**). **Photo 2** shows contrasting textures of the weakly mineralized dome rock versus the mineralised dome margin.



Figure 3: Aqua del Milagro sample coverage to date and prospective target areas

Road Access

The first task in the program will be establishing road access. To date, field crews have been required to commute from Tacna 1.5 hours driving each way, and then walk into prospective areas on the property. Once vehicular access into the Agua del Milagro prospect is completed, the Company will set up a base camp thereby saving valuable time previously spent on commuting daily to the field.

Colpayoc Gold Project (Porphyry gold, Silver, Copper, Molybdenum)



The Colpayoc Porphyry Gold-Silver-Copper-Molybdenum Project, is located in the Yanacocha District of Northern Peru, 15 kilometres south of Newmont’s Yanacocha mine and 10 kilometres west of the city of Cajamarca, a one hour flight from the capital city of Lima. The project comprises 681 hectares covering uncultivated grasslands and undulating topography at approximately 3,500 metres elevation.

Previous exploration work on the property has primarily focused on the Daylight Zone, a 300 x 350 metre exposure of oxidized gold-porphyry mineralization. A JORC Compliant and 43.101 compliant Inferred Gold resource of 313,000 ounces has been calculated from 2,024 metres of drilling (11 diamond plus 3 Reverse Circulation (RC) Holes) and 2,450 metres of bulldozer trenching. This work was carried out by Newcrest, Granges, Balaclava and most recently Estrella Gold Corporation spanning 16 years from 1995 to 2011.

No work completed during the quarter.

Chaparra and Yauca IOCG Projects (Fe, Cu)

The Chaparra Project is located 560 kilometres south east of Lima and consists of 11 concessions totaling 11,000 hectares with elevation varying between 1,600 and 2,250 metres above sea level. Geologically the project is located in the Peruvian - Chilean Coastal Jurassic - Cretaceous IOCG Belt and hosts a regionally significant magnetic anomaly that has been confirmed with detailed ground magnetics and gravity surveys. The Yauca Project is located approximately 500 km south east of Lima within the Peruvian coastal Jurassic –Cretaceous IOCG belt. This project covers a regional scale magnetic anomaly similar to regional IOCG deposits of Marcona - Fe (Shougang Hierro Peru S.A.), Mina Justa - Cu (Minsur S.A.) and Pampa de Pongo – Fe (Nanjinzhao Group).

No work completed during the quarter.

AUSTRALIAN PROJECTS – EASTERN GOLDFIELDS WESTERN AUSTRALIA

Quinns/Mt Ida Project, Western Australia (Gold & Nickel)

The Quinns and Mt Ida Project is located 230 kilometres NNW of Kalgoorlie and consists of 21 tenements for a total area of approximately 159 square kilometres. The project covers a total strike length of approximately 45 kilometres of the Mt Ida Greenstone Belt. The Quinns Mining Centre consists of the Boudie Rat and Forrest Belle open pits which were mined during 1997 and previously as a series of shafts from the period 1899 to 1941. Reported total past production at Quinns is approximately 13,000 ounces. The project also hosts the Quinn Hills historic gold workings which consists of 2 sub-parallel northwest trending lines of lode. The project area is also prospective for nickel mineralisation which has also been explored for in the past.

During the Quarter, the Company continued work on compiling information to assist with an assessment of the gold and nickel potential at the Quinns and Mt Ida projects.

The Company has engaged independent geological consultants Wilderness Exploration to undertake an independent assessment of the nickel sulphide potential of the Quinns/Mt Ida Project. Limited exploration with a nickel focus has been completed in the past. The majority of exploration has been targeting gold mineralisation. The objective of the assessment will be to determine the preferred coverage area for an airborne magnetic survey and to identify target areas for further electromagnetic work and possible follow up drill testing.

Quinns Project Area

In 2001, Barra Resources Limited completed an aeromagnetic interpretation of the Quinn Project which represents approximately 2/3rds of the northern project area. This interpretation denoted 19 gold targets and 4 nickel targets. The southern third of the Quinns Project is outcropping to thin residual cover, whilst the northern two thirds are generally obscured under sand cover up to 2 metres thick. Sipa Exploration NL during 2005 and 2006 completed exploration in the northern half of the tenement block that was aimed at identifying the bedrock lithologies.

Mt Ida Project Area

The Mt Ida Project tenements cover a thickened portion of the ultramafic sequence in the vicinity of the Kurrajong anticline fold nose. This area has been extensively explored in the past for nickel from the nickel boom of the last century to 2002 by various companies. Initial work in this area was completed by CRA Exploration who discovered both nickel laterite and nickel sulphide mineralisation in this area in 1968.

The White Eagle Nickel laterite deposit is located within Wild Acre's Mt Ida project. Some exploration has been undertaken at this prospect targeting the western contact position in search of nickel sulphide mineralisation by Gutnick Resources. This drilling, where effective, has intersected black shales on the ultramafic / basalt contact. The ultramafic (including the laterite) adjacent to this contact is enriched in nickel for considerable widths (up to 100 metres). Generally the higher grades (up to 0.5% Ni) are returned from within the laterite profile developed over the underlying ultramafic (up to 0.3% Ni). RC drilling within the central portion of the ultramafic unit was not drilled deep enough to pass through the eastern contact and the holes remain mineralised at the end of hole. No drilling in this area has been drilled to test the eastern contact where along strike to the north approximately 6 kilometres from where the Cullens nickel prospect is located.

Corporate

During the Quarter, the Company announced the retirement of Phil Snowden from the Board of Directors and the appointment of Jeff Moore as a non-executive Director.

The Company also announced a share placement to raise \$300,000. The Placement will involve the issue of 20 million shares at an issue price of 1.5 cents per share together with one (1) unlisted option exercisable at 10 cents each within 3 years for every three (3) shares subscribed for under the Placement.

Tranche 1 of the Placement was completed prior to the end of the Quarter with 12,412,500 shares being issued while the remaining 7,587,500 shares and the attaching options being subject to shareholder approval at the Annual General Meeting to be held on 11 November 2014.

Funds raised from the Placement will be applied towards progressing the Sambalay/Salvador high grade silver Project in Southern Peru, target generation at the Mt Ida Gold/Nickel project in Western Australia and for general working capital purposes.

ASX Announcements

During September 2014 Quarter Wild Acre released the following announcements:

Date	Headline
03/07/14	Quarterly Activities Report
31/07/14	Quarterly Cashflow Report
05/09/14	Trading Halt
09/09/14	Capital Raising and Board Changes
10/09/14	Initial Director's Interest Notice
10/09/14	Final Director's Interest Notice
16/09/14	Appendix 3B
16/09/14	Secondary Trading Notice
22/09/14	Full Year Statutory Accounts
26/09/14	Annual Report to Shareholders

Mining Tenement Register		
AUSTRALIA		
	<i>Tenement</i>	<i>Interest %</i>
Quinns Project	E 29/649	100%
Quinns Project	E 29/716	100%
Quinns Project	E 29/724	100%
Quinns Project	E 29/725	100%
Quinns Project	E 29/732	100%
Quinns Project	E 29/748	100%
Quinns Project	E 29/763	100%
Quinns Project	M 29/36	100%
Quinns Project	M 29/37	100%
Quinns Project	M 29/65	100%
Quinns Project	P 29/1920	100%
Quinns Project	P 29/1921	100%
Quinns Project	P 29/2060	100%
Quinns Project	P 29/2061	100%
Quinns Project	ELA 29/930	100%
Mt Ida South Project	E 29/750	100%
Mt Ida South Project	E 29/761	100%
Mt Ida South Project	E 29/764	100%
Mt Ida South Project	E 29/790	100%
Mt Ida South Project	M 29/421	100%
PERU		
Sambalay 1	010180210	100%
Sambalay 2	010180310	100%
Sambalay 3	010185310	100%
Salvador	010227410	Option to acquire 100%
Salvador	010328310	Option to acquire 100%
Chaparra 1	010180510	100%
Chaparra 2	010180610	100%
Chaparra 3	010180710	100%
Chaparra 4	010180810	100%
Chaparra 5	010180910	100%
Chaparra 6	010181010	100%
Chaparra 7	010181110	100%
Chaparron 1	010332110	100%
Chaparron 2	010332210	100%
Yauca 1	010173410	100%
Yauca 2	010173510	100%
Yauca 3	010173610	100%
Yauca 4	010173710	100%
Colpayoc	Francisco Jose IV	Acquiring 100%
Colpayoc	Francisco Jose	Acquiring 100%

For further information please contact:

Grant Mooney

Executive Chairman

Phone: (08) 9226 0085

Competent Persons Statement

The information in this document that relates to exploration results, is based upon information compiled by Mr William (Rick) Brown, a director of Wild Acre Metals Limited. Mr Brown is a Member of Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Brown consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.