

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

**NEVADA IRON LTD**

ABN

98 123 423 987

Quarter ended ("current quarter")

30 September 2014

### Consolidated statement of cash flows

Cash flows related to operating activities	Curent quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(1,766)	(1,766)
(b) development	-	-
(c) production	-	-
(d) administration	(206)	(206)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
<b>Net Operating Cash Flows</b>	<b>(1,972)</b>	<b>(1,972)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(48)	(48)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>(48)</b>	<b>(48)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(2,020)</b>	<b>(2,020)</b>

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1.13	Total operating and investing cash flows (brought forward)	(2,020)	(2,020)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other: Share issue costs (including foreign exchange loss on funds raised in USD)	-	-
	<b>Net financing cash flows</b>	-	-
	<b>Net increase (decrease) in cash held</b>	(2,020)	(2,020)
1.20	Cash at beginning of quarter/year to date	2,759	2,759
1.21	Exchange rate adjustments to item 1.20 & foreign exchange movement on USD	206	206
1.22	<b>Cash at end of quarter</b>	945	945

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Curent quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	94
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments to directors and related parties for services to the company.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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### Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	400
4.2	Development	-
4.3	Acquisition of Plant & Equipment	-
4.4	Administration	200
<b>Total</b>		<b>600</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

		Curent quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	13	55
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (US\$ account)	932	2,704
<b>Total: cash at end of quarter (item 1.22)</b>		<b>945</b>	<b>2,759</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference +securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	33,291,771	33,291,771		Fully paid
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>	2,000,002	Nil	Exercise Price \$1.80 per share	Expiring 31 March 2015
	400,002	Nil	Exercise Price \$3.00 per share	Expiring 30 March 2015
	67,818	Nil	Exercise Price \$1.02 per share	Expiring 31 Oct 2014
	92,912	Nil	Exercise Price \$1.11 per share	Expiring 28 Feb 2015
	9,925,533	Nil	Exercise Price \$1.68 per share	Expiring 30 Dec 2015
	300,002	Nil	Exercise Price \$1.20 per share	Expiring 31 Oct 2016
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter	115,395	Nil	Exercise Price \$1.02 per share	Expiring 31 Aug 2014
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

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