

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme VALMEC LIMITED

ACN/ARSN 003 607 074

1. Details of substantial holder(1)

Name STEPHEN ZURHAAR

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on 29 /10 /14

The previous notice was given to the company on 20 /01 /14

The previous notice was dated 20 /01 /14

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	9,814,380	21.90%	24,465,006	29.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29-OCT-14	Z-CORP PROPERTY GROUP PTY LTD <CPA INVESTMENT A/C>	NON-CASH CONSIDERATION OF MARCON GROUP	\$1,598,250 NON-CASH	7,991,251 ORDINARY SHARES	7,991,251
29-OCT-14	CORE EQUITIES PTY LTD <CORE INVESTMENT A/C>	NON-CASH CONSIDERATION OF MARCON GROUP	\$1,331,875 NON-CASH	6,659,375 ORDINARY SHARES	6,659,375

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	REFER ANNEXURE A				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
STEPHEN ZURHAAR	PO BOX 884A, CANNING BRIDGE, WA, 6153

Signature


print name	STEPHEN ZURHAAR	capacity	SUBSTANTIAL SHAREHOLDER
sign here			31 / 10 / 2014

THIS IS ANNEXURE A OF (1) PAGE REFERRED TO IN FORM 604 – NOTICE OF INTERESTS OF SUBSTANTIAL HOLDER**4 Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Stephen Zurhaar	Stephen Zurhaar	Stephen Zurhaar	Direct	50,000 ordinary shares	50,000
Shona Lesley Zurhaar	Shona Lesley Zurhaar	Shona Lesley Zurhaar	Spouse	50,000 ordinary shares	50,000
Z Corp Property Group Pty Ltd <CPA Investment A/C>	Z Corp Property Group Pty Ltd <CPA Investment A/C>	Z Corp Property Group Pty Ltd <CPA Investment A/C>	Director/Beneficiary	13,380,631 ordinary shares	13,380,631
Stephen Zurhaar <Jessica Lauren Zurhaar A/c>	Stephen Zurhaar <Jessica Lauren Zurhaar A/c>	Stephen Zurhaar <Jessica Lauren Zurhaar A/c>	Trustee/Beneficiary	50,000 ordinary shares	50,000
Stephen Zurhaar <Cameron Elliot Zurhaar A/c>	Stephen Zurhaar <Cameron Elliot Zurhaar A/c>	Stephen Zurhaar <Cameron Elliot Zurhaar A/c>	Trustee/Beneficiary	50,000 ordinary shares	50,000
Core Equities Pty Ltd	Core Equities Pty Ltd	Core Equities Pty Ltd	Director/>20% shareholder	625,000 ordinary shares	625,000
Core Equities Pty Ltd <Core Investment A/c>	Core Equities Pty Ltd <Core Investment A/c>	Core Equities Pty Ltd <Core Investment A/c>	Director Trustee	10,259,375 ordinary shares	10,259,375

Signature

print name	STEPHEN ZURHAAR	capacity	SUBSTANTIAL SHAREHOLDER
sign here			
	31 / 10 / 2014		